

**CITY OF LAGUNA WOODS CALIFORNIA
INVESTMENT POLICY REVIEW COMMITTEE MINUTES
SPECIAL MEETING
April 4, 2017
4:30 P.M.
Laguna Woods City Hall
24264 El Toro Road
Laguna Woods, California 92637**

I. CALL TO ORDER

Mayor Horne called the Special Meeting of the Investment Policy Review Committee of the City of Laguna Woods to order at 4:30 p.m.

II. ROLL CALL

COMMITTEE MEMBERS: PRESENT: Horne, Moore
ABSENT: -

STAFF PRESENT: City Manager Macon, Administrative Services Director/City Treasurer Cady

III. PLEDGE OF ALLEGIANCE

Councilmember Moore led the pledge of allegiance.

IV. PUBLIC COMMENTS – None

V. COMMITTEE BUSINESS

5.1 Investment Policy Review Committee Minutes

Moved by Mayor Pro Tem Moore, seconded by Mayor Horne, and carried unanimously on a 2-0 vote, to approve the Committee meeting minutes for the special meeting on October 4, 2016.

5.2 Orange County Investment Pool

The Committee received and filed a presentation from Shari L. Freidenrich, Orange County Treasurer-Tax Collector, regarding the City's potential investment in the Orange County Investment Pool. Ms. Freidenrich responded to questions regarding her presentation. Committee members expressed no concern or reservation regarding the potential future investment of City monies in the Orange County Investment Pool.

5.3 Investment of Financial Assets Policy

City Manager Macon made a presentation.

The Committee discussed the adequacy and effectiveness of Administrative Policy 2.2 (Investment of Financial Assets). Staff answered related questions.


The Committee reviewed and discussed staff's proposed modifications to Administrative Policy 2.2 (Investment of Financial Assets). Staff answered related questions.

Moved by Mayor Pro Tem Moore, seconded by Mayor Horne, and carried unanimously on a 2-0 vote, to recommend that the City Council adopt modifications to Administrative Policy 2.2 (Investment of Financial Assets) as proposed by staff.

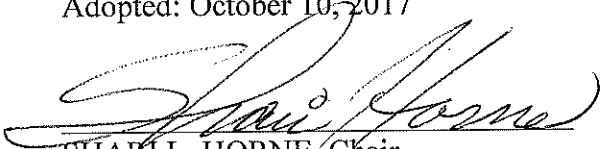
VI. COMMITTEE MEMBER COMMENTS – None

VII. ADJOURNMENT

The meeting was adjourned at 5:21 p.m.


YOLIE TRIPPY, Deputy City Clerk

Adopted: October 10, 2017


SHARI L. HORNE, Chair