

**CITY OF LAGUNA WOODS CALIFORNIA  
INVESTMENT POLICY REVIEW COMMITTEE MINUTES  
SPECIAL MEETING  
October 10, 2017  
10:00 A.M.  
Laguna Woods City Hall  
24264 El Toro Road  
Laguna Woods, California 92637**

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**I. CALL TO ORDER**

Mayor Horne called the Special Meeting of the Investment Policy Review Committee of the City of Laguna Woods to order at 10:06 a.m.

**II. ROLL CALL**

COMMITTEE MEMBERS: PRESENT: Horne, Moore  
ABSENT: -

STAFF PRESENT: City Manager Macon, Administrative Services Director/City Treasurer Cady, Deputy City Clerk Trippy

**III. PLEDGE OF ALLEGIANCE**

Mayor Pro Tem Moore led the pledge of allegiance.

**IV. PUBLIC COMMENTS – None**

**V. COMMITTEE BUSINESS**

5.1 Investment Policy Review Committee Minutes

Moved by Mayor Pro Tem Moore, seconded by Mayor Horne, and carried unanimously on a 2-0 vote, to approve the Committee meeting minutes for the special meeting on April 4, 2017.

5.2 Investment of Financial Assets Policy

City Manager Macon made a presentation.

Administrative Services Director/City Treasurer Cady reviewed investment earnings.

The Committee discussed the item and staff answered related questions.

Moved by Mayor Pro Tem Moore, seconded by Mayor Horne, and carried unanimously

on a 2-0 vote, to find that the existing investment policy is adequate and effective in meeting the City's needs. No modifications were recommended at this time.

AND

Moved by Mayor Horne, seconded by Mayor Pro Tem Moore, and carried unanimously on a 2-0 vote, to recommend that the City Council renew its delegation of investment authority to the City Treasurer, pursuant to California Government Code Section 53607.

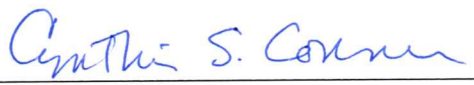
**VI. COMMITTEE MEMBER COMMENTS – None**

**VII. ADJOURNMENT**

The meeting was adjourned at 10:55 a.m.

  
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YOLIE TRIPPY, Deputy City Clerk

Adopted: June 11, 2018

  
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Cynthia Conners, Chair