

**CITY of LAGUNA WOODS  
INVESTMENT POLICY REVIEW COMMITTEE  
AGENDA**

Special Meeting  
Monday, June 11, 2018  
10:00 a.m.

Laguna Woods City Hall  
24264 El Toro Road  
Laguna Woods, California 92637

Cynthia Conners  
Mayor Pro Tem



Noel Hatch  
Councilmember

***Welcome to a meeting of the Laguna Woods Investment Policy Review Committee!***

***This meeting may be recorded, televised, and made publically available.***

Public Comments: Persons wishing to address the Committee are requested to complete and submit a speaker card to City staff. Speaker cards are available near the entrance to the meeting location. Persons wishing to address the Committee on an item appearing on this agenda will be called upon at the appropriate time during the item's consideration. Persons wishing to address the Committee on an item *not* appearing on the agenda will be called upon during the "Public Comments" item. Persons who do not wish to submit a Speaker Card, or who wish to remain anonymous, may indicate their desire to speak from the floor. Speakers are requested, but not required, to identify themselves.

Americans with Disabilities Act (ADA): It is the intention of the City to comply with the ADA. If you need assistance to participate in this meeting, please contact either the City Clerk's Office at (949) 639-0500/TTY (949) 639-0535 or the California Relay Service at (800) 735-2929/TTY (800) 735-2922. The City requests at least two business days' notice in order to effectively facilitate the provision of reasonable accommodations.

REGULAR MEETING SCHEDULE

The Laguna Woods Investment Policy Review Committee regularly meets on at least a biannual basis.

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FOR ADDITIONAL INFORMATION


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AFFIDAVIT OF POSTING

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COUNTY OF ORANGE     ) ss.  
CITY OF LAGUNA WOODS    )

I, Yolie Trippy, Deputy City Clerk, City of Laguna Woods, hereby certify under penalty of perjury that this agenda was posted at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, California 92637; on the City's website ([www.cityoflagunawoods.org](http://www.cityoflagunawoods.org)); and, at other locations designated by Resolution No. 17-30, pursuant to California Government Code Section 54954.2 of the Ralph M. Brown Act.

  
\_\_\_\_\_  
YOLIE TRIPPY, Deputy City Clerk

  
\_\_\_\_\_  
Date

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PLEDGE OF ALLEGIANCE**

**IV. PUBLIC COMMENTS**

About Public Comments: This is the time and place for members of the public to address the Committee on items *not* appearing on this agenda. Pursuant to State law, the Committee is unable to take action on such items, but may engage in brief discussion, provide direction to City staff, or schedule items for consideration at future meetings.

**V. COMMITTEE BUSINESS**

5.1 Appointment of Committee Chair

*Recommendation:* Appoint a member of the Committee to serve as its Chair to conduct meetings and attest to meeting minutes.

5.2 Investment Policy Review Committee Minutes

*Recommendation:* Approve the Committee meeting minutes for the special meeting on October 10, 2017.

5.3 Investment of Financial Assets Policy

*Recommendation:* Discuss and make recommendations to the City Council regarding the adequacy and effectiveness of Administrative Policy 2.2 (Investment of Financial Assets).

5.4 Meeting Schedule

*Recommendation:* Schedule a Committee meeting in the month of October 2018.

**VI. COMMITTEE MEMBER COMMENTS**

**VII. ADJOURNMENT**

**CITY OF LAGUNA WOODS CALIFORNIA  
INVESTMENT POLICY REVIEW COMMITTEE MINUTES  
SPECIAL MEETING  
October 10, 2017  
10:00 A.M.  
Laguna Woods City Hall  
24264 El Toro Road  
Laguna Woods, California 92637**

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**I. CALL TO ORDER**

Mayor Horne called the Special Meeting of the Investment Policy Review Committee of the City of Laguna Woods to order at 10:06 a.m.

**II. ROLL CALL**

COMMITTEE MEMBERS: PRESENT: Horne, Moore  
ABSENT: -

STAFF PRESENT: City Manager Macon, Administrative Services Director/City Treasurer Cady, Deputy City Clerk Trippy

**III. PLEDGE OF ALLEGIANCE**

Mayor Pro Tem Moore led the pledge of allegiance.

**IV. PUBLIC COMMENTS – None**

**V. COMMITTEE BUSINESS**

5.1 Investment Policy Review Committee Minutes

Moved by Mayor Pro Tem Moore, seconded by Mayor Horne, and carried unanimously on a 2-0 vote, to approve the Committee meeting minutes for the special meeting on April 4, 2017.

5.2 Investment of Financial Assets Policy

City Manager Macon made a presentation.

Administrative Services Director/City Treasurer Cady reviewed investment earnings.

The Committee discussed the item and staff answered related questions.

Moved by Mayor Pro Tem Moore, seconded by Mayor Horne, and carried unanimously

on a 2-0 vote, to find that the existing investment policy is adequate and effective in meeting the City's needs. No modifications were recommended at this time.

AND

Moved by Mayor Horne, seconded by Mayor Pro Tem Moore, and carried unanimously on a 2-0 vote, to recommend that the City Council renew its delegation of investment authority to the City Treasurer, pursuant to California Government Code Section 53607.

**VI. COMMITTEE MEMBER COMMENTS – None**

**VII. ADJOURNMENT**

The meeting was adjourned at 10:55 a.m.

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YOLIE TRIPPY, Deputy City Clerk

Adopted: June 11, 2018

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XX, Chair