

**CITY OF LAGUNA WOODS CALIFORNIA
INVESTMENT POLICY REVIEW COMMITTEE MINUTES
SPECIAL MEETING
June 11, 2018
10:00 A.M.
Laguna Woods City Hall
24264 El Toro Road
Laguna Woods, California 92637**

I. CALL TO ORDER

Mayor Pro Tem Conners called the Special Meeting of the Investment Policy Review Committee of the City of Laguna Woods to order at 10:14 a.m.

II. ROLL CALL

COMMITTEE MEMBERS: PRESENT: Conners, Hatch
ABSENT: -

STAFF PRESENT: City Manager Macon, Administrative Services Director/City
Treasurer Cady, Deputy City Clerk Trippy

III. PLEDGE OF ALLEGIANCE

Councilmember Hatch led the pledge of allegiance.

IV. PUBLIC COMMENTS – None

V. COMMITTEE BUSINESS

5.1 Appointment of Committee Chair

Moved by Councilmember Hatch, seconded by Mayor Pro Tem Conners, and carried unanimously on a 2-0 vote, to appoint Mayor Pro Tem Conners to serve as Chair of the Investment Policy Review Committee to conduct meetings and attest to meeting minutes.

5.1 Investment Policy Review Committee Minutes

Moved by Mayor Pro Tem Conners, seconded by Councilmember Hatch, and carried unanimously on a 2-0 vote, to approve the Committee meeting minutes for the special meeting on October 10, 2017, based on City Manager Macon's representation of the accuracy of the same.

5.2 Investment of Financial Assets Policy

City Manager Macon and Administrative Services Director/City Treasurer Cady made a presentation and noted that staff recommend no modifications to the existing investment policy at this time.

Committee members discussed the item and staff answered related questions.

Councilmember Hatch expressed interest in considering increasing the maximum maturity for certificates of deposit from three to five years.

Administrative Services Director/City Treasurer Cady stated that staff will review and provide recommendations on maximum maturities at the Committee's next meeting.

5.4 Meeting Schedule

Moved by Councilmember Hatch, seconded by Mayor Pro Tem Conners, and carried unanimously on a 2-0 vote, to schedule an Investment Policy Review Committee meeting on October 15, 2018 at 10 a.m. at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, California 92637.

VI. COMMITTEE MEMBER COMMENTS – None

VII. ADJOURNMENT

The meeting was adjourned at 10:39 a.m.



YOLIE TRIPPY, Deputy City Clerk

Adopted: September 25, 2018



CYNTHIA CONNERS, Chair