

**CITY OF LAGUNA WOODS CALIFORNIA  
INVESTMENT POLICY REVIEW COMMITTEE MINUTES  
SPECIAL MEETING  
July 24, 2019  
9:30 A.M.  
Laguna Woods City Hall  
24264 El Toro Road  
Laguna Woods, California 92637**

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**I. CALL TO ORDER**

Mayor Pro Tem Hatch called the Special Meeting of the Investment Policy Review Committee of the City of Laguna Woods to order at 9:32 a.m.

**II. ROLL CALL**

COMMITTEE MEMBERS: PRESENT: Hatch, Horne  
ABSENT: -

STAFF PRESENT: City Manager Macon

**III. PLEDGE OF ALLEGIANCE**

Mayor Pro Tem Hatch led the pledge of allegiance.

**IV. PUBLIC COMMENTS – None**

**V. COMMITTEE BUSINESS**

5.1 Appointment of a Committee Chair

Moved by Mayor Pro Tem Hatch, seconded by Councilmember Horne, and carried unanimously on a 2-0 vote, to appoint Councilmember Horne to serve as the Chair of the Committee to conduct meetings and attest to meeting minutes.

5.2 Investment Policy Review Committee Minutes

City Manager Macon confirmed that the proposed minutes are an accurate reflection of the actions taken by the Investment Policy Review Committee on September 25, 2018.

Moved by Mayor Pro Tem Hatch, seconded by Councilmember Horne, and carried unanimously on a 2-0 vote, to approve the Committee meeting minutes for the special meeting on September 25, 2018.

5.3 Investment of Financial Assets Policy

City Manager Macon made a presentation and noted that staff is reviewing the California Debt and Investment Advisory Commission's updated local investment guidelines.

Committee members discussed the item and staff answered related questions.

At the Committee's request, City Manager Macon stated that staff would review and recommend modifications (as necessary) to policies pertaining to certificates of deposit at the next meeting of the Investment Policy Review Committee.

5.3 Meeting Schedule

No action was taken.

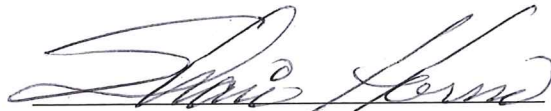
**VI. COMMITTEE MEMBER COMMENTS – None**

**VII. ADJOURNMENT**

The meeting was adjourned at 10:05 a.m.

  
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YOLIE TRIPPY, CMC, City Clerk

Approved: September 23, 2019

  
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SHARI L. HORNE, Chair