

**CITY OF LAGUNA WOODS CALIFORNIA
INVESTMENT POLICY REVIEW COMMITTEE MINUTES
SPECIAL MEETING
April 27, 2020
1:00 P.M.
Laguna Woods City Hall
24264 El Toro Road
Laguna Woods, California 92637**

I. CALL TO ORDER

Mayor Pro Tem Horne called the Special Meeting of the Investment Policy Review Committee of the City of Laguna Woods to order at 1:01 p.m.

II. ROLL CALL

COMMITTEE MEMBERS: PRESENT: Hatch, Horne
ABSENT: -

Both committee members participated via teleconference as permitted by Governor Newsom's Executive Order N-29-20 (dated March 17, 2020).

STAFF PRESENT: City Manager Macon, Administrative Services Director/City Treasurer Torres, City Clerk Trippy

Staff participated in-person at the meeting location.

III. PLEDGE OF ALLEGIANCE

Mayor Hatch led the pledge of allegiance.

IV. PUBLIC COMMENTS – None

V. COMMITTEE BUSINESS

5.1 Investment Policy Review Committee Minutes

Moved by Mayor Hatch, seconded by Mayor Pro Tem Horne, and carried unanimously on a 2-0 vote, to approve the Investment Policy Review Committee meeting minutes for the special meeting on September 23, 2019.

5.2 Investment of Financial Assets Policy

City Manager Macon made a presentation and reviewed recommended modifications to Administrative Policy 2.2 (Investment of Financial Assets). A redline version of those

recommended modifications was included in the agenda packet.

Committee members discussed the item and staff answered related questions.

Committee members concurred with the recommended modifications as presented.

Moved by Mayor Hatch, seconded by Mayor Pro Tem Horne, and carried unanimously on a 2-0 vote, to recommend that the City Council adopt modifications to Administrative Policy 2.2 (Investment of Financial Assets) to ensure its continued adequacy and effectiveness.

VI. COMMITTEE MEMBER COMMENTS – None

VII. ADJOURNMENT

The meeting was adjourned at 1:37 p.m.



YOLIE TRIPPY, CMC, City Clerk

Approved: September 23, 2020



SHARI L. HORNE, Chair