



**City of Laguna Woods**  
**City Treasurer's Report**  
 For the Month Ended November 30, 2023

ITEM 6.2

**CASH AND INVESTMENTS**

|   | Beginning<br>Balances<br>As of 10/31/23 | Earnings &<br>Receipts | Disbursements | Purchases,<br>Transfers &<br>Other<br>Adjustments | Ending<br>Balances<br>As of 11/30/23 | % of Total<br>Cash &<br>Investment<br>Balances | Maximum %<br>Allowed per<br>Investment<br>Policy |
|---|---|------------------------|---------------|---|--------------------------------------|--|--|
| <b>Cash and Cash Equivalents</b>                                      |   |                        |               |   |                                      |  |  |
| Analyzed Checking Account (Note 1)                                    | \$ 616,947                              | \$ 670,575             | \$ (903,307)  | \$ 223,531  | \$ 607,746                           | 4.58%  |  |
| Cash Balances, Multi-Bank Securities (MBS) Account (Note 2 and 4)     | \$ 21,672                               | \$ 20,924              | \$ (23,927)   | \$ -  | \$ 18,670                            | 0.14%  |  |
| Earned Interest in Transit and Accrued Interest, MBS Account (Note 4) | \$ 22,749                               | \$ 18,402              | \$ (20,924)   | \$ -  | \$ 20,226                            | 0.15%  |  |
| Petty Cash  | \$ 748                                  | \$ 52                  | \$ (19)       | \$ -  | \$ 781                               | 0.01%  |  |
| Laguna Woods Civic Support Fund Checking Account                      | \$ 46,495                               | \$ 0.19                | \$ -          | \$ -  | \$ 46,496                            | 0.35%  |  |
| Total Cash and Cash Equivalents                                       | \$ 708,611                              | \$ 709,953             | \$ (948,177)  | \$ 223,531  | \$ 693,919                           | 5.23%  | 100.00%  |
| <b>Pooled Money Investment Accounts</b>                               |   |                        |               |   |                                      |  |  |
| Local Agency Investment Fund (LAIF - fair value) (Notes 2 and 3)      | \$ 795,901                              | \$ -                   | \$ -          | \$ -  | \$ 795,901                           | 6.00%  |  |
| Orange County Investment Pool (OCIP - fair value) (Notes 2 and 3)     | \$ 6,455,001                            | \$ 50,868              | \$ (601)      | \$ -  | \$ 6,505,268                         | 49.04%   |  |
| Total Pooled Money Investment Accounts                                | \$ 7,250,902                            | \$ 50,868              | \$ (601)      | \$ -  | \$ 7,301,169                         | 55.05%   | 90.00%   |
| <b>Investments - Interest and Income Bearing</b>                      |   |                        |               |   |                                      |  |  |
| Certificates of Deposit - non-negotiable (fair value) (Note 2)        | \$ 5,251,164                            | \$ -                   | \$ -          | \$ 17,734   | \$ 5,268,898                         | 39.72%   |  |
| Total Investments - Interest and Income Bearing                       | \$ 5,251,164                            | \$ -                   | \$ -          | \$ 17,734   | \$ 5,268,898                         | 39.72%   | 90.00%   |
| <b>TOTAL</b>  | \$ 13,210,677                           | \$ 760,822             | \$ (948,777)  | \$ 241,265  | \$ 13,263,986                        | 100.00%  |  |

**Summary of Total Cash, Cash Equivalents, and Investments:**

|  | General Fund   | Special<br>Revenue Funds | Totals        |
|--|----------------|--------------------------|---------------|
| Analyzed Checking Account                                    | \$ (2,950,754) | \$ 3,558,500             | \$ 607,746    |
| Cash Balances, MBS Account                                   | \$ 18,670      | \$ -                     | \$ 18,670     |
| Earned Interest in Transit and Accrued Interest, MBS Account | \$ 20,226      | \$ -                     | \$ 20,226     |
| Petty Cash   | \$ 781         | \$ -                     | \$ 781        |
| LAIF   | \$ 795,901     | \$ -                     | \$ 795,901    |
| OCIP   | \$ 6,505,268   | \$ -                     | \$ 6,505,268  |
| Certificates of Deposit                                      | \$ 5,268,898   | \$ -                     | \$ 5,268,898  |
| Laguna Woods Civic Support Fund Checking Account             | \$ -           | \$ 46,496                | \$ 46,496     |
| <b>Totals</b>  | \$ 9,658,990   | \$ 3,604,996             | \$ 13,263,986 |

(See **NOTES** on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended November 30, 2023**

ITEM 6.2

**CASH AND INVESTMENTS**

| CUSIP  | Investment # | Issuer                           | Term      | Purchase Date | Settlement Date | Par Value        | Market Value     | Book Value       | Stated Rate (Note 4) | Coupon Type | 1st Coupon Date | Rating or Rank (*) | Yield to Maturity 365 Days | Maturity Date |
|--|--------------|----------------------------------|-----------|---------------|-----------------|------------------|------------------|------------------|----------------------|-------------|-----------------|--------------------|----------------------------|---------------|
| <b>Money Funds and Certificate of Deposits (CDs, Federal Deposit Insurance Corporation [FDIC] Insured)</b> |              |                                  |           |               |                 |                  |                  |                  |                      |             |                 |                    |                            |               |
| 02589AA28  | 2018-9       | AMERICAN EXPRESS NATL            | 60 months | 12/04/18      | 12/04/18        | 240,000          | 239,885          | 240,000          | 3.550                | Semi-Annual | 06/04/19        | Green***           | 3.550                      | 12/04/23      |
| 33715LCZ1  | 2018-10      | FIRST TECHNOLOGY FED CU MTN VIEW | 60 months | 12/07/18      | 12/12/18        | 245,000          | 244,868          | 245,000          | 3.600                | Monthly     | 01/12/19        | Green***           | 3.600                      | 12/12/23      |
| 052392CK1  | 2022-6       | AUSTIN TELCO FED CR              | 12 months | 12/09/22      | 12/16/22        | 245,000          | 245,005          | 245,000          | 5.100                | Monthly     | 01/01/23        | Green***           | 5.100                      | 12/18/23      |
| 00833AAB6  | 2022-7       | AFFINITY PLUS CR UN              | 12 months | 12/15/22      | 12/27/22        | 245,000          | 244,973          | 245,000          | 5.100                | Monthly     | 01/27/23        | Green***           | 5.100                      | 12/27/23      |
| 91334AAM5  | 2023-3       | UNITED HERITAGE CR               | 12 months | 03/07/23      | 03/21/23        | 200,000          | 199,990          | 200,000          | 5.200                | Monthly     | 03/31/23        | Green***           | 5.200                      | 03/21/24      |
| 949763ZA7  | 2019-1       | WELLS FARGO BK N A               | 60 months | 04/09/19      | 04/10/19        | 245,000          | 242,771          | 245,000          | 2.850                | Monthly     | 05/10/19        | Green*             | 2.850                      | 04/10/24      |
| 38150VBG3  | 2022-2       | GOLDMAN SACHS BK USA             | 24 months | 05/24/22      | 06/01/22        | 245,000          | 241,960          | 245,000          | 2.900                | Semi-Annual | 12/01/22        | Green*             | 2.900                      | 06/03/24      |
| 98138MBA7  | 2022-8       | WORKERS FED CR UN                | 24 months | 12/09/22      | 12/16/22        | 245,000          | 243,532          | 245,000          | 4.950                | Monthly     | 01/16/23        | Yellow**           | 4.950                      | 12/16/24      |
| 75472RBB6  | 2020-1       | RAYMOND JAMES BK NATL ASSN       | 60 months | 02/06/20      | 02/14/20        | 245,000          | 234,338          | 245,000          | 1.750                | Semi-Annual | 08/14/20        | Green***           | 1.750                      | 02/14/25      |
| 59013KGJ9  | 2020-2       | MERRICK BANK                     | 60 months | 03/24/20      | 03/31/20        | 100,000          | 95,310           | 100,000          | 1.800                | Monthly     | 05/01/20        | Green***           | 1.800                      | 03/31/25      |
| 14042TGG6  | 2022-1       | CAPITAL ONE BK USA NATL ASSN     | 36 months | 05/24/22      | 05/25/22        | 245,000          | 236,930          | 245,000          | 3.100                | Semi-Annual | 11/25/22        | Green*             | 3.100                      | 05/27/25      |
| 75102EAP3  | 2023-6       | RAIZ FED CR UN                   | 24 months | 05/17/23      | 05/24/23        | 245,000          | 243,728          | 245,000          | 5.050                | Monthly     | 06/24/23        | Yellow**           | 5.050                      | 05/27/25      |
| 37424PAG9  | 2023-9       | GESA CR UN                       | 24 months | 07/19/23      | 07/31/23        | 245,000          | 245,537          | 245,000          | 5.500                | Monthly     | 08/31/23        | Green***           | 5.500                      | 07/31/25      |
| 59524LAA4  | 2023-1       | MID CAROLINA CR UN               | 36 months | 03/07/23      | 03/13/23        | 200,000          | 198,986          | 200,000          | 4.850                | Monthly     | 04/13/23        | Green***           | 4.850                      | 03/13/26      |
| 23204HNV6  | 2023-4       | CUSTOMERS BK                     | 36 months | 03/30/23      | 03/31/23        | 245,000          | 243,719          | 245,000          | 5.000                | Semi-Annual | 09/30/23        | Green**            | 5.000                      | 03/31/26      |
| 87868YAQ6  | 2023-7       | TECHNOLOGY CR UN                 | 36 months | 05/19/23      | 05/30/23        | 245,000          | 243,917          | 245,000          | 5.000                | Monthly     | 07/01/23        | Green***           | 5.000                      | 05/29/26      |
| 32022RRG4  | 2022-4       | 1ST FINL BK USA                  | 48 months | 06/15/22      | 06/24/22        | 245,000          | 233,049          | 245,000          | 3.150                | Monthly     | 07/24/22        | Green*             | 3.150                      | 06/24/26      |
| 2546733P9  | 2023-5       | DISCOVER BK                      | 48 months | 03/30/23      | 04/05/23        | 245,000          | 241,906          | 245,000          | 4.800                | Semi-Annual | 10/05/23        | Green***           | 4.800                      | 04/05/27      |
| 50625LBN2  | 2022-3       | LAFAYETTE FED CR                 | 60 months | 05/24/22      | 06/15/22        | 245,000          | 229,234          | 245,000          | 3.250                | Monthly     | 07/15/22        | Green***           | 3.250                      | 06/15/27      |
| 14042RUX7  | 2022-5       | CAPITAL ONE NATL ASSN            | 60 months | 10/06/22      | 10/13/22        | 245,000          | 237,939          | 245,000          | 4.500                | Semi-Annual | 04/13/23        | Green*             | 4.500                      | 10/13/27      |
| 90355GCE4  | 2023-2       | UBS BANK USA                     | 60 months | 03/07/23      | 03/08/23        | 200,000          | 194,344          | 200,000          | 4.600                | Monthly     | 04/08/23        | Green*             | 4.600                      | 03/08/28      |
| 89854LAD5  | 2023-8       | TTCU FED CR UN                   | 60 months | 07/19/23      | 07/26/23        | 245,000          | 241,670          | 245,000          | 5.000                | Monthly     | 08/26/23        | Green***           | 5.000                      | 07/26/28      |
| 01882MAH5  | 2023-10      | ALLIANT CR UN                    | 60 months | 11/07/23      | 11/15/23        | 245,000          | 245,309          | 245,000          | 5.350                | Monthly     | 12/15/23        | Green***           | 5.350                      | 11/15/28      |
| Accrued Interest - Month End   |              |                                  |           |               |                 |                  | 20,226           |                  |                      |             |                 |                    |                            |               |
| <b>Total CDs</b>   |              |                                  |           |               |                 | <b>5,350,000</b> | <b>5,289,124</b> | <b>5,350,000</b> |                      |             |                 |                    |                            |               |

(\*) CDs are ranked using the Veribanc Rating System, a two-part color code and star classification system which tests the present standing and future outlook by reviewing an institution's capital strength, asset quality, management ability, earnings sufficiency, liquidity, and sensitivity to market risk. The table below summarizes the Veribanc color rankings. Veribanc star ratings of one to three, with three being best, are used to help review a possible future trend of an institutions health based on metrics from ten prior quarters. A rating of one, two, or three, are not necessarily an indicator of risk or an undesirable investment. The City reviews other rating systems and issuer financials before choosing any investment.

| Veribanc Rating System |   |
|------------------------|---|
| Veribanc Rank          | Color Meaning   |
| Green                  | Highest rating, exceeds qualifications in equity and income tests   |
| Yellow                 | Merits attention, meets minimal qualifications in equity and income tests                                   |
| Red                    | Merits close attention, does not meet minimal qualifications for equity and has incurred significant losses |

**Government Pooled Money Investment Accounts (PMIA) (Notes 2 and 3)**

|                   |     |                                      |     |         |         |                  |                  |                  |        |           |     |     |     |     |
|-------------------|-----|--------------------------------------|-----|---------|---------|------------------|------------------|------------------|--------|-----------|-----|-----|-----|-----|
| N/A               | N/A | Local Agency Investment Fund (LAIF)  | N/A | Various | Various | 815,569          | 795,901          | 815,569          | Note 3 | Quarterly | N/A | N/A | N/A | N/A |
| N/A               | N/A | Orange County Investment Pool (OCIP) | N/A | Various | Various | 6,582,148        | 6,505,268        | 6,582,148        | Note 3 | Monthly   | N/A | N/A | N/A | N/A |
| <b>Total PMIA</b> |     |                                      |     |         |         | <b>7,397,717</b> | <b>7,301,169</b> | <b>7,397,717</b> |        |           |     |     |     |     |

(See NOTES on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
 For the Month Ended November 30, 2023

ITEM 6.2

**CASH AND INVESTMENTS**

|   | <b>Beginning<br/>Balances<br/>As of 10/31/23</b> | <b>Contributions /<br/>(Withdrawals)</b> | <b>Administrative<br/>Fees &amp;<br/>Investment<br/>Expense</b> | <b>Unrealized<br/>Gain / (Loss)</b> | <b>Ending<br/>Balances<br/>As of 11/30/23</b> |
|---|--|--|---|-------------------------------------|---|
| <b>Other Post-Employment Benefits (OPEB) Trust</b>  |  |  |   |                                     |   |
| CalPERS California Employers' Retiree Benefit Trust (CERBT) (Note 2)<br><small>(CERBT holds all assets and administers the OPEB Trust)</small>                              | \$ 120,613                                       | \$ -                                     | \$ (9)  | \$ 8,735                            | \$ 129,340                                    |
| <b>Employer Pension Contributions Trust</b>   |  |  |   |                                     |   |
| CalPERS California Employers' Pension Prefunding Trust (CEPPT) (Note 2)<br><small>(CEPPT holds all assets and administers the Employer Pension Contributions Trust)</small> | \$ -   | \$ -                                     | \$ -  | \$ -                                | \$ -  |
| <b>Total Other Funds - Held in Trust</b>  | <u>\$ 120,613</u>                                | <u>\$ -</u>                              | <u>\$ (9)</u>   | <u>\$ 8,735</u>                     | <u>\$ 129,340</u>                             |

(See **NOTES** on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended November 30, 2023**

**CASH AND INVESTMENTS**

**Notes:**

Note 1 - Analyzed Checking Account / Monthly activity reported does not reflect November 2023 vendor invoicing processed after the date of this report.

The adjustment in the amount of \$223,531.20 relates to check #7058 issued in October 2023. The check was voided and replaced with check #7144 in November 2023.

Note 2 - During November 2023, transaction activity in pooled money investment accounts, investment accounts and fiduciary trusts included:

LAIF / The City made no deposits to or withdrawals from the LAIF account. The balance includes an adjustment in the amount of (\$19,668.21) to reflect the fair market value of the investment at June 30, 2023.

OCIP / The City made no deposits to or withdrawals from the OCIP account. The balance includes an adjustment in the amount of (\$76,879.24) to reflect the fair market value of the investment at June 30, 2023.

Investments / Upon maturity of the Morgan Stanley Private Bank Certificate of Deposit in November 2023, \$245,000 principal amount was received. The amount was re-invested in Alliant Credit Union Certificate of Deposit for a 60 month term at a 5.350% yield rate. Investments were adjusted in the amount of \$17,734.15 to report balances at fair market value as of November 30, 2023.

OPEB Trust / The City made no contributions to or withdrawals from the OPEB Trust. The OPEB Trust experienced a net gain of \$8,726.44 in November 2023.

Employer Pension Contributions Trust / In April 2021, the City elected to participate in the CEPPT. The City has not yet made contributions to the CEPPT.

Note 3 - Investment earnings on pooled money investment accounts deposited and reported in November 2023 net of related fees were:

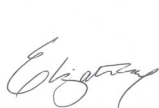
| Pool | Earnings Post | Prior Period Earnings Deposited | Deposit for Period Ended | Current Month / Quarter Gross Yield | Current Month / Quarter Earnings Will Post | Notes  |
|------|---------------|---------------------------------|--------------------------|-------------------------------------|--|--|
| LAIF | Quarterly     | \$0.00                          | See Notes                | See Notes                           | January 2024                               | Total pool interest yield for November 2023 was 3.843% and the City's yield will be slightly lower based on allocation ratios and administrative fees to be deducted.  |
| OCIP | Monthly       | \$50,868.33                     | July and August 2023     | See Notes                           | February 2024                              | Interest is posted three months in arrears and fees are posted monthly. Accrued interest pending payment at November 30, 2023 was \$72,958.68. November 30, 2023 interest rate was 4.327% and fees were 0.050%, for a net yield of 4.277%. |

Note 4 - CDs / The stated earnings rate for CDs is a fixed rate for the full term. The City earned interest of \$20,924.40 and transferred out \$23,926.52 in cash balances to the City's checking account in November 2023. Cash balances to be invested or paid out are classified separately on page 1 of 4. The City's portfolio also has \$20,226.28 in accrued interest, not yet vested.

**City Treasurer's Certification**

I, Elizabeth Torres, City Treasurer, do hereby certify:

- That all investment actions executed since the last report have been made in full compliance with the City's Investment of Financial Assets Policy; and
- That the City is able to meet all cash flow needs which might reasonably be anticipated for the next 12 months.

 Digitally signed by  
 Elizabeth Torres  
 Date: 2023.12.14  
 17:57:13 -08'00'

Elizabeth Torres, City Treasurer