

CITY of LAGUNA WOODS CITY COUNCIL AGENDA

Regular Meeting
Wednesday, December 18, 2024
2:00 p.m.

Laguna Woods City Hall
24264 El Toro Road
Laguna Woods, California 92637

Shari L. Horne
Mayor

Annie McCary
Mayor Pro Tem

Cynthia Conners
Councilmember



Pearl Lee
Councilmember

Carol Moore
Councilmember

Welcome to a meeting of the Laguna Woods City Council!

This meeting may be recorded, televised, and made publicly available.

Public Comments/Testimony: The City accepts public comments/testimony in-person and in writing. For more information, please refer to page three of this agenda.

Americans with Disabilities Act (ADA): It is the intention of the City to comply with the ADA. If you need assistance to participate in this meeting, please contact either the City Clerk's Office at (949) 639-0500/TTY (949) 639-0535 or the California Relay Service at (800) 735-2929/TTY (800) 735-2922. The City requests at least two business days' notice in order to effectively facilitate the provision of reasonable accommodations.

REGULAR MEETING SCHEDULE

The Laguna Woods City Council meets regularly on the third Wednesday of each month at 2 p.m.

AGENDA POSTING AND AVAILABILITY

Regular and Adjourned Regular Meetings: Pursuant to California Government Code Section 54954.2 of the Ralph M. Brown Act, the City of Laguna Woods posts agendas at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, California 92637; on the City’s website (www.cityoflagunawoods.org); and, at other locations designated by Resolution No. 24-08, at least 72 hours in advance of regular and adjourned regular meetings. Agendas and agenda materials are available at Laguna Woods City Hall during normal business hours and on the City’s website. Printed copies of agendas and agenda materials are provided at no charge in advance of meetings. After meetings have occurred, a per page fee is charged for printed copies.

Special and Emergency Meetings: Agenda posting and availability for special and emergency meetings is conducted pursuant to all applicable provisions of California Government Code (Ralph M. Brown Act).

AGENDA DISTRIBUTION LISTS

Electronic Distribution: The City of Laguna Woods provides notification of agenda posting and availability via email. To sign up for email notifications, please visit www.cityoflagunawoods.org/email-notifications, email cityhall@cityoflagunawoods.org, or contact the City Clerk’s Office at (949) 639-0500/TTY (949) 639-0535. Please note that the City is not responsible for, and makes no guaranties or warranties related to, the transmission or receipt of email notifications.

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FOR ADDITIONAL INFORMATION

For additional information, please contact the City Clerk’s Office at (949) 639-0500/TTY (949) 639-0535, cityhall@cityoflagunawoods.org, or 24264 El Toro Road, Laguna Woods, California 92637.

AFFIDAVIT OF POSTING

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF LAGUNA WOODS)

I, Yolie Trippy, City Clerk, City of Laguna Woods, hereby certify under penalty of perjury that this agenda was posted at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, California 92637; on the City’s website (www.cityoflagunawoods.org); and, at other locations designated by Resolution No. 24-08, pursuant to California Government Code Section 54954.2 of the Ralph M. Brown Act.

/s/ Yolie Trippy
YOLIE TRIPPY, CMC, City Clerk

12/13/24
Date

OPTIONS FOR PUBLIC COMMENTS/TESTIMONY

1. In Person

Members of the public wishing to address the City Council on items appearing on this agenda are advised to indicate their interest in doing so by submitting a speaker card to City staff or proceeding to the podium, one-by-one, at the time an item is considered.

Members of the public wishing to address the City Council on items *not* appearing on this agenda may do so during Item V.

Each speaker will have the opportunity to speak for up to three minutes once per agenda item, unless otherwise allowed by the City Council.

Speakers are requested, but not required, to identify themselves, either on speaker cards or in comments/testimony. Speakers are advised that their names and any information submitted on speaker cards or otherwise provided in writing to the City may be disclosed or become a matter of public record. No speaker should expect privacy of such information.

2. In Writing

Written public comments/testimony may be delivered to Laguna Woods City Hall (24264 El Toro Road, Laguna Woods, CA 92637) or sent via email (cityhall@cityoflagunawoods.org) provided that they are received by the City prior to 2:00 p.m. on the day of this meeting.

Written public comments/testimony will be provided to the City Council and included in the City Clerk's written record of this meeting.

Parties submitting written public comments/testimony are requested, but not required, to identify themselves. Parties are advised that their names, email addresses, and any information submitted in writing to the City may be disclosed or become a matter of public record. No party should expect privacy of such information.

REMOTE VIEWING AND/OR LISTENING

1. Zoom (on a computer)

The City plans to live stream this meeting on Zoom (audio and/or video). ***Please note that public comments/testimony will not be accepted via Zoom.***

- Visit www.zoom.us
- Click on "Join"
- Enter the following meeting ID: 862 5804 8480
- Open the Zoom application following the on-screen prompts
- Enter the following meeting password: 551003
- Enter a name and email address as required by Zoom

Please note that information you enter into Zoom may be publicly visible and/or visible to other persons. No party should expect privacy of such information.

2. Zoom (on a telephone)

The City plans to live stream this meeting on Zoom (audio and/or video). ***Please note that public comments/testimony will not be accepted via Zoom.***

- Call [\(669\) 444-9171](tel:6694449171) or [\(253\) 205-0468](tel:2532050468)
- Follow the prompts and provide the information required by Zoom
- When prompted for a webinar ID enter: [862 5804 8480](tel:86258048480)
- When prompted for a passcode enter: [551003](tel:551003)

Please note that your telephone number and information you enter into Zoom may be publicly visible and/or visible to other persons. No party should expect privacy of such information.

3. YouTube

The City plans to live stream this meeting on YouTube (audio and/or video). ***Please note that public comments/testimony will not be accepted via YouTube.***

- Visit www.youtube.com/@cityoflagunawoods
- Click on the “Live” button
- Click on the “Laguna Woods Channel 3” button

Please note that information you enter into YouTube may be publicly visible and/or visible to other persons. No party should expect privacy of such information.

4. Cable Television

The City plans to broadcast this meeting on cable television Channel 3 within Laguna Woods Village (audio and/or video). ***Please note that public comments/testimony will not be accepted via cable television Channel 3.***

I. CALL TO ORDER

Introductory Notes:

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Speakers are requested, but not required, to identify themselves, both on any

applicable speaker cards and in comments/testimony. Speakers are advised that their names and any information submitted on speaker cards or otherwise provided in writing to the City may be disclosed or become a matter of public record. No speaker should expect privacy of such information.

II. ROLL CALL

III. PLEDGE OF ALLEGIANCE

IV. PRESENTATIONS AND CEREMONIAL MATTERS

V. PUBLIC COMMENTS ON NON-AGENDA ITEMS

About Public Comments on Non-Agenda Items: This is the time and place for members of the public to address the City Council on items *not* appearing on this agenda. Pursuant to state law, the City Council is unable to take action on such items, but may ask clarifying questions of the speaker, engage in brief discussion, refer items to City staff, and/or schedule items for consideration at future meetings.

VI. CITY TREASURER'S REPORT

6.1 City Treasurer's Report

Recommendation: Receive and file the City Treasurer's Report for the month of November 2024.

VII. CONSENT CALENDAR

About the Consent Calendar: All items listed on the Consent Calendar are considered routine and will be enacted by one vote. There will be no separate discussion of these items unless a member of the City Council or City staff requests that specific items be removed from the Consent Calendar for separate discussion and consideration of action. Members of the public may address the City Council on items appearing on the Consent Calendar regardless of whether an item is removed for separate discussion and consideration of action.

7.1 City Council Minutes

Recommendation: Approve the City Council meeting minutes for the regular meeting on November 20, 2024.

7.2 Payment Register

Recommendation: Approve the payment register dated December 18, 2024 in the amount of \$966,515.10.

7.3 Fiscal Years 2023-25 Budget Adjustments

Recommendation:

1. Adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, INCREASING GENERAL FUND AND SENIOR MOBILITY FUND APPROPRIATIONS FOR THE SENIOR MOBILITY PROGRAM

AND

2. Adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, AUTHORIZING THE CITY MANAGER TO MODIFY ALLOCATIONS OF EXISTING FEDERAL GRANTS FUND (AMERICAN RESCUE PLAN ACT (CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS)) APPROPRIATIONS FOR CERTAIN USES AND TO PAY FOR THE COSTS OF LAW ENFORCEMENT SERVICES PROVIDED BY THE COUNTY OF ORANGE

7.4 Potential New Fire Station Project

Recommendation: Accept a grant of non-exclusive conditional easement from El Toro Water District for certain real property located in the city of Laguna Woods, more particularly described as a portion of Assessor’s Parcel Number (APN) 616-012-02, for purposes related to the proposed construction, operation and maintenance of a fire station and public safety/municipal services building, and authorize the Mayor to execute and accept the grant of non-exclusive conditional easement on behalf of the City, subject to approval of the grant of non-exclusive conditional easement as to form by the City Attorney.

VIII. PUBLIC HEARINGS

8.1 Community Development Block Grant (CDBG) Public Facilities & Improvements Project Proposal

3. Receive staff report.

AND

4. Open public hearing.

AND

5. Receive public testimony.

AND

6. Close public hearing.

AND

7. Ratify the City Manager’s submittal of a proposal to the County of Orange requesting \$500,000 in Community Development Block Grant (CDBG) funds under the Fiscal Year 2025-26 Public Facilities & Improvements grant program (County of Orange RFA # 012-25010431-NC) to support the “Americans

with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 9”, which generally consists of:

- A \$250,000 primary project involving the reconstruction of two driveway crossings (one on El Toro Road adjacent to the Lutheran Church of the Cross and one on Santa Maria Avenue adjacent to Polly’s Pies Restaurant & Bakery); and
- A \$250,000 waitlist/expanded scope project involving the installation of accessible pedestrian signals at six intersections (El Toro Road/Calle Sonora, El Toro Road/Home Depot & Town Centre, El Toro Road/Moulton Parkway, Moulton Parkway/Laguna Woods Village Gates 12 & 16, Moulton Parkway/Via Campo Verde, and Santa Maria Avenue/Moulton Parkway).

AND

8. Adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, RATIFYING THE SUBMITTAL OF A PROPOSAL TO THE COUNTY OF ORANGE FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS, PROSPECTIVELY ACCEPTING THE AWARD OF SUCH CDBG FUNDS, MAKING RELATED AUTHORIZATIONS RELATED TO THE FISCAL YEAR 2025-26 PUBLIC FACILITIES & IMPROVEMENTS GRANT PROGRAM (COUNTY OF ORANGE RFA # 012-25010431-NC), AND DETERMINING AND CERTIFYING THAT THE SUBMITTAL OF A PROPOSAL AND ACCEPTANCE OF THE AWARD OF FUNDS IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT

IX. CITY COUNCIL BUSINESS

9.1 Fiscal Year 2023-24 Annual Comprehensive Financial Report and Various Fiscal Year 2023-24-related Reports and Statements from Independent Auditors/Accountants

Recommendation:

1. Receive and file the following documents, each dated November 20, 2024:
 - Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024 (Fiscal Year 2023-24); and
 - Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards; and
 - Independent Auditor’s Statements on Auditing Standards 114 Letter: The Auditor’s Communication with Those Charged with Governance; and
 - Independent Accountants’ Report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheet No. 6 for the Fiscal Year Ended June 30, 2024

AND

2. Receive and file the Independent Accountants’ Report on the Alternative Compliance Examination Engagement for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a Result of Receiving Coronavirus State and Local Fiscal Recovery Funds for the Fiscal Year Ended June 30, 2024, dated December 9, 2024.

9.2 California Employers’ Pension Prefunding Trust Fund

Recommendation:

1. Approve a contribution of \$104,490 to the California Employers’ Pension Prefunding Trust Fund (“CEPPT”) for

investment in the CEPPT Strategy 1 portfolio and authorize the City Manager and Administrative Services Director/City Treasurer to cause such contribution to be made and to execute agreements, documents, and certifications necessary to do so.

AND

2. Adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, RELATED TO A CONTRIBUTION TO THE CALIFORNIA EMPLOYERS' PENSION PREFUNDING TRUST ("CEPPT"), AND MAKING RELATED AUTHORIZATIONS

X. CITY COUNCIL REPORTS AND COMMENTS

About City Council Reports and Comments: This is the time and place for members of the City Council to provide reports on meetings attended including, but not limited to, meetings of regional boards and entities to which they have been appointed to represent the City and meetings attended at the expense of the City pursuant to California Government Code Section 53232.3. Members of the City Council may also make other comments and announcements.

10.1 Coastal Greenbelt Authority

Mayor Pro Tem McCary, First Alternate: Councilmember Lee, Second Alternate: Councilmember Connors

10.2 Orange County Fire Authority

Mayor Horne

10.3 Orange County Library Advisory Board

Councilmember Moore; Alternate: Mayor Pro Tem McCary

- 10.4 Orange County Mosquito and Vector Control District
Councilmember Lee
- 10.5 San Joaquin Hills Transportation Corridor Agency
Councilmember Conners; Alternate: Councilmember Lee
- 10.6 South Orange County Watershed Management Area
Councilmember Moore; Alternate: Mayor Pro Tem McCary
- 10.7 Liaisons to Laguna Woods Community Bridge Builders
Mayor Horne and Mayor Pro Tem McCary
- 10.8 Other Comments and Reports

XI. CLOSED SESSION

Closed Session Note: While members of the public are not permitted to attend closed session, prior to convening in closed session, the City Council will accept public comments on items appearing on the closed session agenda.

XII. CLOSED SESSION REPORT

XIII. ADJOURNMENT

Next Regular Meeting: Wednesday, January 15, 2025 at 2 p.m.
Laguna Woods City Hall
24264 El Toro Road, Laguna Woods, California 92637

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6.1
CITY TREASURER'S REPORT

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City Treasurer's Report Monthly Financial Snapshot

Financial Assets IN THE BANK as of November 30, 2024

BY FUND

General Fund (Operating) **\$6,429,480**

General Fund (Reserves) **\$3,753,700**

The General Fund is the City of Laguna Woods' primary operating fund and is used to account for the proceeds of revenue sources that are not legally restricted or committed to expenditures for specified purposes. Reserves for paid leave, self-insurance, and general contingencies are also included in the General Fund.

Special Revenue Funds **\$3,412,601**

These funds are used to account for the proceeds of revenue sources that are legally restricted or committed to expenditures for specified purposes. Most of these funds are legally restricted for public street purposes.

Total (All Funds) **\$13,597,401**

BY INVESTMENT TYPE

Cash and Cash Equivalents **\$610,724**
4.49% of portfolio

Pooled Money Investment Accounts **\$6,571,582**
48.33% of portfolio

This includes investments in state and county (local) government investment pools.

Investments - Earning **\$6,415,095**
47.18% of portfolio

This includes certificates of deposit.

Total (All Funds) **\$13,597,401**

Financial Assets HELD IN TRUST FUNDS as of November 30, 2024

California Employers' Pension Prefunding Trust Fund (CEPPT) **\$180,498**

• **New Contributions** **\$0**

• **Gain/(Loss) from Month Prior** **\$4,063**

The CEPPT is used to prefund employee pension obligations.

California Employers' Retiree Benefit Trust Fund (CERBT) **\$147,174**

• **New Contributions** **\$0**

• **Gain/(Loss) from Month Prior** **\$3,020**

The CERBT is used to prefund statutorily required retiree medical benefits.

Notes: The City of Laguna Woods uses a modified accrual basis of accounting, which generally means that revenues are recognized when a transaction occurs, and expenditures are recognized when obligations are created. As such, this monthly financial snapshot reflects only revenue known and expenditures paid for the month referenced as of the date prepared. In some cases, financial statements from financial dealers, depositories, and institutions may not have been received as of the date prepared and, therefore, some revenue and expenditures may not be reflected. Certificates of deposit may also have accrued interest that is not reflected because it is not yet vested. For more information on the specific information included in this monthly financial snapshot, please refer to the full City Treasurer's Report.

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City of Laguna Woods

City Treasurer's Report

For the Month Ended November 30, 2024

ITEM 6.1

CASH AND INVESTMENTS

	Beginning Balances As of 10/31/24	Earnings & Receipts	Disbursements	Purchases, Transfers & Other Adjustments	Ending Balances As of 11/30/24	% of Total Cash & Investment Balances	Maximum % Allowed per Investment Policy
Cash and Cash Equivalents							
Analyzed Checking Account (Note 1)	\$ 382,920	\$ 719,195	\$ (966,527)	\$ 425,000	\$ 560,588	4.12%	
Money Market Funds, Multi-Bank Securities (MBS) Account (Note 4)	\$ 27,087	\$ 17,934	\$ (28,760)	\$ -	\$ 16,261	0.12%	
Earned Interest in Transit and Accrued Interest, MBS Account (Note 4)	\$ 27,262	\$ 22,127	\$ (17,934)	\$ -	\$ 31,456	0.23%	
Petty Cash	\$ 788	\$ 12	\$ -	\$ -	\$ 800	0.01%	
Laguna Woods Civic Support Fund Checking Account	\$ 1,644	\$ -	\$ (25)	\$ -	\$ 1,619	0.01%	
Total Cash and Cash Equivalents	\$ 439,703	\$ 759,268	\$ (1,013,246)	\$ 425,000	\$ 610,724	4.49%	100.00%
Pooled Money Investment Accounts							
Local Agency Investment Fund (LAIF - fair value) (Notes 2 and 3)	\$ 848,874	\$ -	\$ -	\$ -	\$ 848,874	6.24%	
Orange County Investment Pool (OCIP - fair value) (Notes 2 and 3)	\$ 6,121,768	\$ 26,204	\$ (264)	\$ (425,000)	\$ 5,722,708	42.09%	
Total Pooled Money Investment Accounts	\$ 6,970,641	\$ 26,204	\$ (264)	\$ (425,000)	\$ 6,571,582	48.33%	90.00%
Investments - Interest and Income Bearing							
Certificates of Deposit - non-negotiable (fair value) (Note 2)	\$ 6,432,647	\$ -	\$ -	\$ (17,552)	\$ 6,415,095	47.18%	
Total Investments - Interest and Income Bearing	\$ 6,432,647	\$ -	\$ -	\$ (17,552)	\$ 6,415,095	47.18%	90.00%
TOTAL	\$ 13,842,991	\$ 785,472	\$ (1,013,510)	\$ (17,552)	\$ 13,597,401	100.00%	

Summary of Total Cash, Cash Equivalents, and Investments:

	General Fund	Special Revenue Funds	Totals
Analyzed Checking Account	\$ (2,852,013)	\$ 3,412,601	\$ 560,588
Money Market Funds, MBS Account	\$ 16,261	\$ -	\$ 16,261
Earned Interest in Transit and Accrued Interest, MBS Account	\$ 31,456	\$ -	\$ 31,456
Petty Cash	\$ 800	\$ -	\$ 800
LAIF	\$ 848,874	\$ -	\$ 848,874
OCIP	\$ 5,722,708	\$ -	\$ 5,722,708
Certificates of Deposit	\$ 6,415,095	\$ -	\$ 6,415,095
Laguna Woods Civic Support Fund Checking Account	\$ -	\$ 1,619	\$ 1,619
Totals	\$ 10,183,181	\$ 3,414,221	\$ 13,597,401

(See NOTES on Page 4 of 4)



City of Laguna Woods
City Treasurer's Report
For the Month Ended November 30, 2024

CASH AND INVESTMENTS

CUSIP	Investment #	Issuer	Term	Purchase Date	Settlement Date	Par Value	Market Value	Book Value	Stated Rate (Note 4)	Coupon Type	1st Coupon Date	Rating or Rank (*)	Yield to Maturity 365 Days	Maturity Date
Certificate of Deposits (CDs, Federal Deposit Insurance Corporation [FDIC] Insured)														
89841MAV9	2023-11	TRUSTONE FINL CR UN	12 months	12/05/23	12/13/23	245,000	245,054	245,000	5.350	Monthly	01/13/24	Green***	5.350	12/12/24
98138MB7	2022-8	WORKERS FED CR UN	24 months	12/09/22	12/16/22	245,000	245,051	245,000	4.950	Monthly	01/16/23	Yellow**	4.950	12/16/24
75472RBB6	2020-1	RAYMOND JAMES BK NATL ASSN	60 months	02/06/20	02/14/20	245,000	243,528	245,000	1.750	Semi-Annual	08/14/20	Green***	1.750	02/14/25
219873AB2	2024-3	CORPORATE AMERICA FAMILY CR UN	12 months	03/14/24	03/27/24	245,000	245,483	245,000	5.250	Monthly	04/27/24	Green***	5.250	03/27/25
59013KGJ9	2020-2	MERRICK BANK	60 months	03/24/20	03/31/20	100,000	99,114	100,000	1.800	Monthly	05/01/20	Green***	1.800	03/31/25
14042TGG6	2022-1	CAPITAL ONE BK USA NATL ASSN	36 months	05/24/22	05/25/22	245,000	243,412	245,000	3.100	Semi-Annual	11/25/22	Green*	3.100	05/27/25
75102EAP3	2023-6	RAIZ FED CR UN	24 months	05/17/23	05/24/23	245,000	245,742	245,000	5.050	Monthly	06/24/23	Yellow**	5.050	05/27/25
37424PAG9	2023-9	GESA CR UN	24 months	07/19/23	07/31/23	245,000	246,762	245,000	5.500	Monthly	08/31/23	Green***	5.500	07/31/25
02616ACQ0	2024-5	AMERICAN FIRST CR UN	12 months	08/13/24	08/20/24	245,000	244,988	245,000	4.450	Monthly	09/20/24	Green***	4.450	08/20/25
68584JBB4	2024-6	OREGON COMMUNITY CR UN	12 months	08/13/24	08/21/24	245,000	244,990	245,000	4.450	Monthly	09/21/24	Green***	4.450	08/21/25
130162BJ8	2023-12	CALIFORNIA CR UN	24 months	12/06/23	12/15/23	245,000	246,958	245,000	5.150	Semi-Annual	06/15/24	Green***	5.150	12/15/25
00782JAD4	2023-13	ADVIA CR UN	24 months	12/22/23	12/29/23	245,000	246,152	245,000	4.800	Semi-Annual	06/29/24	Green***	4.800	12/29/25
59524LAA4	2023-1	MID CAROLINA CR UN	36 months	03/07/23	03/13/23	200,000	201,764	200,000	4.850	Monthly	04/13/23	Green***	4.850	03/13/26
23204HNV6	2023-4	CUSTOMERS BK	36 months	03/30/23	03/31/23	245,000	247,190	245,000	5.000	Semi-Annual	09/30/23	Green**	5.000	03/31/26
87868YAQ6	2023-7	TECHNOLOGY CR UN	36 months	05/19/23	05/30/23	245,000	247,653	245,000	5.000	Monthly	07/01/23	Green***	5.000	05/29/26
32022RRG4	2022-4	1ST FINL BK USA	48 months	06/15/22	06/24/22	245,000	240,909	245,000	3.150	Monthly	07/24/22	Green*	3.150	06/24/26
2546733P9	2023-5	DISCOVER BK	48 months	03/30/23	04/05/23	245,000	248,374	245,000	4.800	Semi-Annual	10/05/23	Green***	4.800	04/05/27
50625LBN2	2022-3	LAFAYETTE FED CR	60 months	05/24/22	06/15/22	245,000	239,708	245,000	3.250	Monthly	07/15/22	Green***	3.250	06/15/27
33715LFS4	2024-7	FIRST TECHNOLOGY FED CR UN	36 months	08/13/24	08/21/24	245,000	244,851	245,000	4.100	Monthly	09/21/24	Green***	4.100	08/21/27
14042RUX7	2022-5	CAPITAL ONE NATL ASSN	60 months	10/06/22	10/13/22	245,000	247,475	245,000	4.500	Semi-Annual	04/13/23	Green*	4.500	10/13/27
22282XAB6	2024-1	COVANTAGE CR UN	48 months	01/12/24	01/24/24	245,000	244,637	245,000	4.050	Quarterly	04/24/24	Green***	4.050	01/24/28
90355GCE4	2023-2	UBS BANK USA	60 months	03/07/23	03/08/23	200,000	203,144	200,000	4.600	Monthly	04/08/23	Green*	4.600	03/08/28
89854LAD5	2023-8	TTCU FED CR UN	60 months	07/19/23	07/26/23	245,000	252,757	245,000	5.000	Monthly	08/26/23	Green***	5.000	07/26/28
01882MAH5	2023-10	ALLIANT CR UN	60 months	11/07/23	11/15/23	245,000	256,620	245,000	5.350	Monthly	12/15/23	Green***	5.350	11/15/28
61690DMB1	2024-2	MORGAN STANLEY BANK NA	60 months	03/14/24	03/18/24	245,000	247,347	245,000	4.300	Semi-Annual	09/13/24	Green***	4.300	03/13/29
89235MPP0	2024-4	TOYOTA FINL SVGS BK	60 months	06/04/24	06/13/24	245,000	250,941	245,000	4.650	Semi-Annual	12/13/24	Green*	4.650	06/13/29
52171MAN5	2024-8	LEADERS CR UN	60 months	08/13/24	08/30/24	245,000	244,493	245,000	4.000	Monthly	09/30/24	Green***	4.000	08/30/29
Accrued Interest - Month End													31,456	
Total CDs						6,380,000	6,446,551	6,380,000						

(*) CDs are ranked using the Veribanc Rating System, a two-part color code and star classification system which tests the present standing and future outlook by reviewing an institution's capital strength, asset quality, management ability, earnings sufficiency, liquidity, and sensitivity to market risk. The table below summarizes the Veribanc color rankings. Veribanc star ratings of one to three, with three being best, are used to help review a possible future trend of an institutions health based on metrics from ten prior quarters. A rating of one, two, or three, are not necessarily an indicator of risk or an undesirable investment. The City reviews other rating systems and issuer financials before choosing any investment.

Veribanc Rating System	
Veribanc Rank	Color Meaning
Green	Highest rating, exceeds qualifications in equity and income tests
Yellow	Merits attention, meets minimal qualifications in equity and income tests
Red	Merits close attention, does not meet minimal qualifications for equity and has incurred significant losses

Government Pooled Money Investment Accounts (PMIA) (Notes 2 and 3)

N/A	N/A	Local Agency Investment Fund (LAIF)	N/A	Various	Various	851,941	848,874	851,941	Note 3	Quarterly	N/A	N/A	N/A	N/A
N/A	N/A	Orange County Investment Pool (OCIP)	N/A	Various	Various	5,770,625	5,722,708	5,770,625	Note 3	Monthly	N/A	N/A	N/A	N/A
Total PMIA						6,622,566	6,571,582	6,622,566						

(See NOTES on Page 4 of 4)



City of Laguna Woods
City Treasurer's Report
For the Month Ended November 30, 2024

ITEM 6.1

CASH AND INVESTMENTS

	Beginning Balances As of 10/31/24	Contributions / (Withdrawals)	Administrative Fees & Investment Expense	Unrealized Gain / (Loss)	Ending Balances As of 11/30/24
Other Post-Employment Benefits (OPEB) Trust					
CalPERS California Employers' Retiree Benefit Trust (CERBT) (Note 2) (CERBT holds all assets and administers the OPEB Trust)	\$ 144,154	\$ -	\$ (8)	\$ 3,028	\$ 147,174
Employer Pension Contributions Trust					
CalPERS California Employers' Pension Prefunding Trust (CEPPT) (Note 2) (CEPPT holds all assets and administers the Employer Pension Contributions Trust)	<u>\$ 176,434</u>	<u>\$ -</u>	<u>\$ (34)</u>	<u>\$ 4,097</u>	<u>\$ 180,498</u>
Total Other Funds - Held in Trust	<u><u>\$ 320,588</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (42)</u></u>	<u><u>\$ 7,125</u></u>	<u><u>\$ 327,671</u></u>

(See **NOTES** on Page 4 of 4)



City of Laguna Woods
City Treasurer's Report
For the Month Ended November 30, 2024

CASH AND INVESTMENTS

Notes:

Note 1 - Analyzed Checking Account / Monthly activity reported does not reflect November 2024 vendor invoicing processed after the date of this report.

Note 2 - During November 2024, transaction activity in pooled money investment accounts, investment accounts and fiduciary trusts included:

LAIF / The City made no deposits to or withdrawals from the LAIF account. The balance includes an adjustment in the amount of (\$3,067.13) to reflect fair market value of the investment at June 30, 2024.

OCIP / The City made no deposits to the OCIP account and withdrew \$425,000, which was deposited in the City's checking account for cash flow purposes. The balance includes an adjustment in the amount of (\$47,917.30) to reflect fair market value of the investment at June 30, 2024.

Investments / There were no maturities of investments. Investments were adjusted in the amount of (\$17,551.60) to report balances at fair market value as of November 30, 2024.

OPEB Trust / The City made no contributions to or withdrawals from the OPEB Trust. The OPEB Trust experienced a net gain of \$3,019.64 in November 2024.

Employer Pension Contributions Trust / The City made no contributions to or withdrawals from the CEPPT account. The Trust experienced a net gain of \$4,063.41 in November 2024.

Note 3 - Investment earnings on pooled money investment accounts deposited and reported in November 2024 net of related fees were:

Pool	Earnings Post	Prior Period Earnings Deposited	Deposit for Period Ended	Current Month / Quarter Gross Yield	Current Month / Quarter Earnings Will Post	Notes
LAIF	Quarterly	\$0.00	See Notes	See Notes	January 2025	Total pool interest yield for November 2024 was 4.477% and the City's yield will be slightly lower based on allocation ratios and administrative fees to be deducted.
OCIP	Monthly	\$26,204.26	August 2024	See Notes	February 2025	Interest is posted three months in arrears and fees are posted monthly. Accrued interest pending payment at November 30, 2024 was \$66,980.09. At November 30, 2024, the interest rate was 4.373% and fees were 0.050%, for a net yield of 4.323%.

Note 4 - CDs / The stated earnings rate for CDs is a fixed rate for the full term. The City earned interest of \$17,933.64 and transferred out \$28,760.35 in Money Market Funds balances to the City's checking account in November 2024. Money Market Funds to be invested or paid out are classified separately on page 1 of 4. The Money Market Funds 30-day yield at November 30, 2024 was 3.76%. The City's portfolio also has \$31,456.14 in accrued interest, not yet vested.

City Treasurer's Certification

I, Elizabeth Torres, City Treasurer, do hereby certify:

- That all investment actions executed since the last report have been made in full compliance with the City's Investment of Financial Assets Policy; and
- That the City is able to meet all cash flow needs which might reasonably be anticipated for the next 12 months.

Digitally signed by
 Elizabeth Torres
 Date: 2024.12.11
 18:47:28 -08'00'

Elizabeth Torres, City Treasurer

7.0
CONSENT CALENDAR SUMMARY

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City of Laguna Woods

Agenda Report

TO: Honorable Mayor and City Councilmembers

FROM: Christopher Macon, City Manager

FOR: December 18, 2024 Regular Meeting

SUBJECT: Consent Calendar Summary

Recommendation

Approve all proposed actions on the December 18, 2024 Consent Calendar by single motion and City Council action.

Background

All items listed on the Consent Calendar are considered routine and will be enacted by one vote. There will be no separate discussion of these items unless a member of the City Council, staff, or the public requests that specific items be removed from the Consent Calendar for separate discussion and consideration of action.

Summary

The December 18, 2024 Consent Calendar contains the following items:

- 7.1 Approval of the City Council meeting minutes for the regular meeting on November 20, 2024.
- 7.2 Approval of the payment register dated December 18, 2024 in the amount of \$966,515.10. A list of payments is included in the agenda packet; detailed information about individual payments is available at or from City Hall.
- 7.3 [1] Adoption of a resolution amending and adopting the Fiscal Years 2023-25 Budget and Work Plan for Fiscal Year 2023-24 commencing July 1, 2023

and ending June 30, 2024, and Fiscal Year 2024-25 commencing July 1, 2024 and ending June 30, 2025, increasing General Fund and Senior Mobility Fund appropriations for the Senior Mobility Program. The proposed resolution would increase appropriations for the Senior Mobility Fund by \$130,000 to meet demand and provide sufficient cash flow for the Senior Mobility Program's direct costs through March 2025. Staff is continuing to assess the Senior Mobility Program's future financial needs. While the Orange County Transportation Authority's Board of Directors has awarded the City a \$325,000 grant from OCTA's 2024 Enhanced Mobility for Seniors and Individuals with Disabilities Program to support the Senior Mobility Program, City staff does not anticipate that funding being available to spend until March 2025.

AND

[2] Adoption of a resolution amending and adopting the Fiscal Years 2023-25 Budget and Work Plan for Fiscal Year 2023-24 commencing July 1, 2023 and ending June 30, 2024, and Fiscal Year 2024-25 commencing July 1, 2024 and ending June 30, 2025, authorizing the City Manager to modify allocations of existing Federal Grants Fund (American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds)) appropriations for certain uses and to pay for the costs of law enforcement services provided by the County of Orange. The proposed resolution would authorize the City Manager to take actions necessary to ensure that all American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds are spent or obligated by the December 31, 2024 deadline to do so. The City Manager would be authorized to allocate and unallocate existing appropriations to any use(s) for which American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds have already been allocated by the City Council, as well as to pay for the costs of Orange County Sheriff's Department services.

- 7.4 Acceptance of a grant of non-exclusive conditional easement from El Toro Water District for certain real property located in the city of Laguna Woods, more particularly described as a portion of Assessor's Parcel Number (APN) 616-012-02, for purposes related to the proposed construction, operation and maintenance of a fire station and public safety/municipal services building, and authorization for the Mayor to execute and accept the grant of non-exclusive conditional easement on behalf of the City, subject to approval of the grant of non-exclusive conditional easement as to form by the City

Attorney. The proposed easement would provide for use of the El Toro Water District's existing utility roadway and driveway leading to its P-1 Pump Station in connection with the City's Potential New Fire Station Project. The proposed easement contemplates that future improvements to the El Toro Water District's property may be necessary and establishes a deadline for the City and El Toro Water District to enter into a separate agreement for such improvements prior to any construction and no later than December 31, 2026. The El Toro Water District's Board of Directors is scheduled to consider the proposed easement on December 19, 2024.

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7.1
CITY COUNCIL MINUTES

**For additional information on this item,
please refer to Item 7.0 (Consent Calendar Summary).**

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**CITY OF LAGUNA WOODS CALIFORNIA
CITY COUNCIL MINUTES
REGULAR MEETING
November 20, 2024
2:00 P.M.
Laguna Woods City Hall
24264 El Toro Road
Laguna Woods, California 92637**

I. CALL TO ORDER

Mayor Hatch called the Regular Meeting of the City Council of the City of Laguna Woods to order at 2:01 p.m.

II. ROLL CALL

COUNCILMEMBER: PRESENT: Conners, McCary, Moore, Hatch
 ABSENT: Horne

All councilmembers participated in-person at the meeting location.

STAFF PRESENT: City Manager Macon, City Attorney Patterson, Administrative Services Director/City Treasurer Torres, City Clerk Trippy

All staff participated in-person at the meeting location.

III. PLEDGE OF ALLEGIANCE

Councilmember McCary led the pledge of allegiance.

IV. PRESENTATIONS AND CEREMONIAL MATTERS

4.1 Legislative Update – Assemblymember Diane Dixon

Assemblymember Diane Dixon made a presentation

Councilmembers made comments and Assemblymember Dixon and City Manager Macon responded to questions.

4.2 Legislative Update – John Pointer, California Senior Legislature (agendized by Mayor Pro Tem Horne)

This item was not heard. City Manager Macon indicated that it may appear on a future meeting agenda.

V. PUBLIC COMMENTS ON NON-AGENDA ITEMS

Jeri Miller, resident, commented on concerns regarding the City’s landscaping near her home.

George Gregory, member of the public, commented on a variance requested for his mother’s residence in Laguna Woods Village.

City Manager Macon briefly responded to Mr. Gregory’s comments.

Carolyn Maxwell, resident, inquired if the City is removing coyotes from the City.

City Manager Macon briefly responded to Ms. Maxwell’s comments.

VI. CITY TREASURER’S REPORT

6.1 City Treasurer’s Report

Administrative Services Director/City Treasurer Torres made a presentation.

Moved by Councilmember Conners, seconded by Councilmember Moore, and carried unanimously on a 4-0 vote with Mayor Pro Tem Horne absent, to receive and file the City Treasurer’s Report for the month of October 2024.

6.2 Quarterly Financial Report

Councilmember McCary left the meeting at 3:04 p.m.

Administrative Services Director/City Treasurer Torres made a presentation.

Councilmember McCary returned to the meeting at 3:05 p.m.

City Manager Macon responded to a question from Councilmember Moore.

Moved by Councilmember Conners, seconded by Councilmember Moore, and carried unanimously on a 4-0 vote with Mayor Pro Tem Horne absent, to receive and file the Quarterly Financial Report for the first quarter of Fiscal Year 2024-25.

VII. CONSENT CALENDAR

Moved by Councilmember Moore, seconded by Councilmember McCary, and carried unanimously on a 4-0 vote with Mayor Pro Tem Horne absent, to approve Consent Calendar items 7.1-7.8.

7.1 City Council Minutes

Approved the City Council meeting minutes for the adjourned regular meeting on October

14, 2024.

7.2 Payment Register

Approved the warrant register dated November 20, 2024, in the amount of \$724,283.85.

7.3 Fiscal Years 2023-25 Budget Adjustments

Adopted a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30 2025, UNALLOCATING EXISTING FEDERAL GRANTS FUND (AMERICAN RESCUE PLAN ACT (CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS)) APPROPRIATIONS FOR THE “CITY HALL/PUBLIC LIBRARY PROECT” AND THE “EL TORO ROAD MEDIANS IMPROVEMENTS PROJECT (WESTBOUND EL TORO ROAD BETWEEN MOULTON PARKWAY TO CALLE SONORA)”

7.4 League of California Cities (Cal Cities) Events

1. Authorized expenditures from the City’s existing City Council Department budget for registration (\$675 per person) and hotel self-parking fees (approximately \$29 per day) for any newly elected, first-time councilmember(s) to participate in the League of California Cities’ Mayors and Council Members Academy from January 29-31, 2025 at the Delta Hotels Anaheim Garden Grove in Garden Grove, CA.

AND

2. Authorized expenditures from the City’s existing City Council Department budget for airfare to and from Johny Wayne Airport and Sacramento International Airport, and taxi or other ground transportation to and from Sacramento International Airport and the Sacramento Convention Center, for Councilmember McCary to participate in the League of California Cities’ Community Services Policy Committee meeting on January 24, 2024, in a total amount not to exceed \$600.

7.5 Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 8

1. Approved the “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 8” design plans and specifications as prepared by the project engineer.

AND

2. Approved a notice of exemption for the “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 8” finding that the project is categorically exempt from the California Environmental Quality Act (CEQA) and authorized the City Manager to cause the notice of exemption to be filed pursuant to applicable law.

AND

3. Adopted a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, ALLOCATING EXISTING FEDERAL GRANTS FUND (AMERICAN RESCUE PLAN ACT (CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS)) APPROPRIATIONS TO THE “AMERICANS WITH DISABILITIES ACT (ADA) PEDESTRIAN ACCESSIBILITY IMPROVEMENT PROJECT: PHASE 8”

AND

4. Awarded a contract agreement to Carter Enterprises Group, Inc. DBA Pavement Rehab Company for the construction of the “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 8”, in the amount of \$169,000, plus authorized change orders not to exceed 10% (\$16,900) of the base amount; and authorized the City Manager to execute a contract agreement and approve change orders, subject to approval of the contract agreement as to form by the City Attorney.

7.6 Circulation Improvement Project – Fiscal Year 2024-25

1. Approved the addition of the “Circulation Improvement Project – Fiscal Year 2024-25” to the Fiscal Years 2023-34 Capital Improvement Program.

AND

2. Adopted a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEARS 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND

ENDING JUNE 30, 2025, ALLOCATING EXISTING FEDERAL GRANTS FUND (AMERICAN RESCUE PLAN ACT (CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS)) APPROPRIATIONS TO THE “CIRCULATION IMPROVEMENT PROJECT – FISCAL YEAR 2024-25)

AND

3. Approved the “Circulation Improvement Project – Fiscal Year 2024-25” design plans and specifications as prepared by the project engineer.

AND

4. Approved a notice of exemption for the “Circulation Improvement Project – Fiscal Year 2024-25” finding that the project is categorically exempt from the California Environmental Quality Act (CEQA) and authorized the City Manger to cause the notice of exemption to be filed pursuant to applicable law.

AND

5. Awarded a contract agreement to Bear Electrical Solutions, LLC for the construction of the “Circulation Improvement Project – Fiscal Year 2024-25”, in the amount of \$116,040, plus authorized change orders not to exceed 10% (\$11, 604) of the base amount, and authorized the City Manager to execute a contract agreement and approve change orders, subject to approval of the contract agreement as to form by the City Attorney.

7.7 Paseo De Valencia – Moulton Parkway Confluence Bypass Corridor Project

Approved a cooperative agreement for the Paseo De Valencia – Moulton Parkway Confluence Bypass Corridor Project with the City of Laguna Hills, and authorized the City Manager to execute the cooperative agreement, subject to approval as to form by the City Attorney.

7.8 Ridge Route Drive Drainage Repair Project

Approved a cooperative agreement for the Ridge Route Drive Drainage Repair Project with the City of Laguna Hills, and authorized the City Manager to execute the cooperative agreement, subject to approval as to form by the City Attorney.

VIII. PUBLIC HEARINGS

8.1 Laguna Woods General Plan and Zoning Code Update, State Clearinghouse Number 2022080022

City Manager Macon made a presentation.

Mayor Hatch opened the public hearing.

With no requests to speak, the public hearing was closed.

Moved by Councilmember Conners, seconded by Councilmember McCary, and carried unanimously on a 4-0 vote with Mayor Pro Tem Horne absent, to adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, ADOPTING AMENDMENTS TO THE GENERAL PLAN LAND USE ELEMENT, AND DETERMINING AND CERTIFYING THAT SUCH ACTION IS CONSISTENT WITH THE PROGRAM ENVIRONMENTAL IMPACT REPORT PREPARED FOR THE LAGUNA WOODS GENERAL PLAN AND ZONING CODE UPDATE, STATE CLEARINGHOUSE NUMBER 2022080022

IX. CITY COUNCIL BUSINESS

9.1 Speed Limits on City Roadways

City Manager Macon made a presentation.

Councilmembers discussed the item and staff responded to related questions.

A member of the public commented on speeding near Laguna Woods Village Gate 9.

City Manager Macon briefly responded to the public comments.

Moved by Councilmember Conners, seconded by Councilmember McCary, and carried unanimously on a 4-0 vote with Mayor Pro Tem Horne absent, to approve second reading and adopt an ordinance – read by title with further reading waived – titled:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING SECTION 8.06.010 OF THE LAGUNA WOODS MUNICIPAL CODE TO ADOPT AND ESTABLISH SPEED LIMITS FOR EL TORO ROAD, MOULTON PARKWAY, RIDGE ROUTE DRIVE, AND SANTA MARIA AVENUE, INCLUDING REDUCED SPEED LIMITS ON EL TORO ROAD BETWEEN ALISO CREEK ROAD AND CALLE SONORA, AND RE-ESTABLISHMENT OF ALL OTHER EXISTING SPEED LIMITS, AND DETERMINING AND CERTIFYING THAT THE ORDINANCE IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT

9.2 City Council Meeting Schedule

City Manager Macon introduced the item.

Moved by Councilmember McCary, seconded by Councilmember Conners, and carried unanimously on a 4-0 vote with Mayor Pro Tem Horne absent, to schedule an adjourned regular meeting of the City Council for December 11, 2024 at 2:00 p.m. at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, CA 92637

X. CITY COUNCIL REPORTS AND COMMENTS

10.1 Coastal Greenbelt Authority

Councilmember McCary provided a report.

10.2 Orange County Fire Authority

Mayor Hatch provided a report and shared a video of an injured firefighter's return home.

Mike Summers, Division Chief, Orange County Fire Authority, provided context for the video.

10.3 Orange County Library Advisory Board

Councilmember Moore provided a report.

Mayor Hatch and Councilmember Conners briefly responded to the report.

Councilmember Moore made comments.

10.4 Orange County Mosquito and Vector Control District

No report.

10.5 San Joaquin Hills Transportation Corridor Agency

Councilmember Conners provided a report.

Item 10.7 was heard before Item 10.6.

10.7 Liaisons to Community Bridge Builders

Councilmember McCary provided a report.

10.6 South Orange County Watershed Management Area

Councilmember Moore provided a report.

10.8 Other Comments and Reports

- League of California Cities (Cal Cities) Annual Conference and Expo – October 16-18, 2024; and Cal Cities Orange County Division Reception – October 17, 2024

Councilmember McCary provided a report, announced her appointment to serve on the League of California Cities’ Community Services Policy Committee, and responded to questions from councilmembers.

Councilmembers briefly commented on the report.

- Other Comments and Reports

Councilmember Moore reported on, and shared a PowerPoint presentation regarding, the October 16-18, 2024 California Association of Local Agency Formation Commissions (CALAFCO) conference. Councilmember Moore also responded to a question from Mayor Hatch.

Councilmember Connors commented on Mayor Hatch’s service to the City.

Mayor Hatch made comments reflecting on his time on the City Council.

Councilmember Connors requested that the meeting be adjourned in honor of Mayor Hatch and his years of dedicated service.

XI. CLOSED SESSION – None

XII. CLOSED SESSION REPORT – None

XIII. ADJOURNMENT

The meeting was adjourned in honor of Mayor Hatch’s years of dedicated service at 4:16 p.m. The next adjourned regular meeting will be at 2:00 p.m. on Wednesday, December 11, 2024, at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, CA 92637. The next regular meeting will be at 2:00 p.m. on Wednesday, December 18, 2024, at Laguna Woods City Hall, 24264 El Toro Road, Laguna Woods, CA 92637.

YOLIE TRIPPY, CMC, City Clerk

Approved: December 18, 2024

SHARI L. HORNE, Mayor

7.2 PAYMENT REGISTER

**For additional information on this item,
please refer to Item 7.0 (Consent Calendar Summary).**

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CITY OF LAGUNA WOODS
PAYMENT REGISTER
December 18, 2024

ITEM 7.2

This Report Covers the Period 11/01/2024 through 11/30/2024

Date	Vendor Name	Description	Amount
Debit	Automatic Bank Debits:		
Debit 11/04/2024	GLOBAL PAYMENTS / OPEN EDGE	Credit Card Processing Fees / October 2024	1,501.69
Debit 11/04/2024	AUTHORIZE.NET	Online Credit Card Processing Fees / October 2024	12.00
Debit 11/04/2024	DELTA DENTAL OF CALIFORNIA	Employee Benefit Program / November 2024	666.17
Debit 11/05/2024	CALPERS - RETIREMENT	Retirement Contributions / Pay Period Ended 10/04/2024	3,601.25
Debit 11/05/2024	CALPERS - RETIREMENT	Retirement Contributions / Pay Period Ended 10/04/2024	2,969.59
Debit 11/06/2024	ADP TAX	Payroll Taxes / Pay Period Ended 11/01/2024	10,708.08
Debit 11/06/2024	ADP WAGE PAY	Payroll Transfer / Pay Period Ended 11/01/2024	26,083.89
Debit 11/08/2024	NAVIA BENEFIT SOLUTIONS	125 Cafeteria Plan Administration / October 2024	200.00
Debit 11/08/2024	ADP PAYROLL SERVICES	Payroll Processing Fees / Pay Periods Ended 10/04/2024 & 10/18/2024	510.60
Debit 11/08/2024	COUNTY OF ORANGE - SHERIFF	Law Enforcement Services / November 2024	281,143.47
Debit 11/08/2024	MISSION SQUARE RETIREMENT	Employee Benefit Program / Pay Period Ended 11/01/2024	2,800.00
Debit 11/12/2024	CALPERS - HEALTH	Employee Benefit Program / November 2024	11,579.57
Debit 11/14/2024	NAVIA BENEFIT SOLUTIONS	Employee Benefit Program / November 2024	54.80
Debit 11/15/2024	U.S. BANK	Bank Service Charges / October 2024	28.59
Debit 11/18/2024	CALPERS - RETIREMENT	Retirement Contributions / Pay Period Ended 10/18/2024	2,969.59
Debit 11/18/2024	CALPERS - RETIREMENT	Retirement Contributions / Pay Period Ended 10/18/2024	3,591.03
Debit 11/21/2024	ADP TAX	Payroll Taxes / Pay Period Ended 11/15/2024	10,890.01
Debit 11/21/2024	ADP WAGE PAY	Payroll Transfer / Pay Period Ended 11/15/2024	27,146.67
Debit 11/21/2024	NAVIA BENEFIT SOLUTIONS	Employee Benefit Program / November 2024	1,892.78
Debit 11/22/2024	MISSION SQUARE RETIREMENT	Employee Benefit Program / Pay Period Ended 11/15/2024	1,800.00
Debit 11/29/2024	NAVIA BENEFIT SOLUTIONS	Employee Benefit Program / November 2024	2,186.10
Check Number	Checks:		
7993 11/08/2024	ABOUND FOOD CARE	Edible Food Recovery Services / October 2024	392.33
7994 11/08/2024	ARC DOCUMENT SOLUTIONS, LLC.	Document Scanning	3,038.94
7995 11/08/2024	COASTAL CURRENT ELECTRIC	Cancelled Permit Refund	102.00
7996 11/08/2024	CSMFO	Membership Dues / Calendar Year 2025	150.00
7997 11/08/2024	EPIC IO TECHNOLOGIES, INC.	City Hall Internet Service / November 2024	201.45
7998 11/08/2024	FIRST AMERICAN TITLE COMPANY	City Hall Complex Parking Lot Improvement Project	500.00
7999 11/08/2024	INTERWEST CONSULTING GROUP	Building Official, Permit Counter & Inspection Services / August - September 2024	164,132.98
7999 11/08/2024	INTERWEST CONSULTING GROUP	Building Official, Permit Counter & Inspection Services / July 2024	2,322.12
7999 11/08/2024	INTERWEST CONSULTING GROUP	Permit Counter Services / October 2023 - June 2024	7,129.85
8000 11/08/2024	ON POINT LAND SURVEYING, INC	Survey Document Preparation	5,300.00
8001 11/08/2024	PEGGY ROEGIERS	Cancelled Permit Refund	250.00
8002 11/08/2024	PETTY CASH	Replenish Petty Cash / October 2024	-
8003 11/08/2024	RINGCENTRAL, INC.	Telephone Services / November 2024	795.50
8004 11/08/2024	SWEEPING CORPORATION OF AMERICA	Street Sweeping Services / October 2024	4,350.00
8005 11/08/2024	TONY'S LOCKSMITH & SAFE SERV.	Locksmith Services	175.00
8006 11/15/2024	AETNA BEHAVIORAL HEALTH, LLC	Employee Benefit Program / December 2024	22.62
8007 11/15/2024	AMAZON CAPITAL SERVICES	Office Supplies	80.88
8008 11/15/2024	AT&T	Telephone / 581-9821 / October 2024	97.99
8009 11/15/2024	AT&T	Telephone / 583-1105 / October 2024	30.82
8010 11/15/2024	AT&T	White Pages / November 2024	4.30
8011 11/15/2024	CHASE DESIGN, INC.	Website Design Services / November 2024	900.00

CITY OF LAGUNA WOODS
PAYMENT REGISTER
December 18, 2024

ITEM 7.2

This Report Covers the Period 11/01/2024 through 11/30/2024

Date	Vendor Name	Description	Amount	
8012	11/15/2024	COYOTE WILDLIFE AND PEST SOLUTIONS, INC.	Animal Abatement Services	6,000.00
8013	11/15/2024	GEOSYNTEC CONSULTANTS, INC	Engineering Services	540.00
8014	11/15/2024	KONE INC.	City Hall Elevator Maintenance / November 2024	232.31
8015	11/15/2024	ORANGE COUNTY REGISTER-NOTICES	Public Notices / October 2024	6,114.34
8016	11/15/2024	P. F. PETTIBONE & CO.	Office Supplies	359.05
8017	11/15/2024	RICOH USA, INC.	Building Copier Usage / August - October 2024	94.20
8018	11/15/2024	SOUTHERN CALIFORNIA EDISON	Electric Services / September - October 2024	7,671.67
8019	11/15/2024	VERIZON WIRELESS	Building iPads Data Plans / October 2024	120.03
8020	11/15/2024	WEST COAST REMODEL	Building Plan Review Refund	417.50
8021	11/15/2024	WM CURBSIDE, LLC	HHW & Sharps Program / October 2024	5,730.80
8022	11/22/2024	ALLIANCE BUILDING MAINTENANCE, LLC	Janitorial Services / October 2024	3,167.00
8023	11/22/2024	CITY OF LAGUNA BEACH	Animal Control & Shelter Services / October 2024	9,967.00
8024	11/22/2024	CLIFTONLARSONALLEN, LLP	Financial Audit / Fiscal Year 2023-24	8,925.00
8025	11/22/2024	COASTAL CURRENT ELECTRIC	Waste Diversion Deposit Refund	250.00
8026	11/22/2024	COUNTY OF ORANGE	800MHz Communication Charges - Cost Allocation / October - December 2024	1,619.78
8027	11/22/2024	CSMFO	Membership Dues / Calendar Year 2025	150.00
8028	11/22/2024	DEMCO INC.	Outdoor Activity Room - Tables and Chairs	26,979.41
8029	11/22/2024	FUSCOE ENGINEERING, INC.	Engineering Services / October 2024	150.00
8030	11/22/2024	GOVERNMENT FINANCE OFFICERS	Annual Governmental GAAP Update	135.00
8031	11/22/2024	MISSION SQUARE RETIREMENT	Quarterly Plan Fee / October - December 2024	125.00
8032	11/22/2024	PARK CONSULTING GROUP, INC	Software Consulting Services / October 2024	3,650.00
8033	11/22/2024	PRACTICAL DATA SOLUTIONS	IT Support Services / August - October 2024	21,127.77
8034	11/22/2024	PV MAINTENANCE INC	Street, City Hall & Park Maintenance / October 2024	12,292.09
8035	11/22/2024	REAL ESTATE CONSULTING AND SERVICES, INC.	Waste Diversion Deposit Refund	500.00
8036	11/22/2024	RICOH USA, INC.	Copier Lease / November - December 2024	493.14
8037	11/22/2024	SHARESQUARED, INC.	Microsoft SharePoint Consulting / August - October 2024	5,920.00
8038	11/22/2024	SOUTHERN CALIFORNIA GAS COMPANY	Gas Service - City Hall / October 2024	14.79
8039	11/22/2024	SOUTHERN CALIFORNIA SHREDDING,	Shredding Services / October 2024	470.00
8040	11/22/2024	STAPLES	Office & Janitorial Supplies	687.39
8041	11/22/2024	TONY'S LOCKSMITH & SAFE SERV.	Locksmith Services	175.00
8042	11/22/2024	TRIPEPI, SMITH AND ASSOCIATES, INC.	Broadcasting Services / October 2024	548.63
8043	11/27/2024	BRIGHTVIEW LANDSCAPE SERVICES, INC.	Landscape Maintenance / September - October 2024	32,346.00
8044	11/27/2024	CALIFORNIA YELLOW CAB	Senior Mobility Program Services / October 2024	67,245.60
8045	11/27/2024	CAPTIONING UNLIMITED	Closed Captioning / November 2024	300.00
8046	11/27/2024	COASTAL CURRENT ELECTRIC	Cancelled Permit Refund	199.00
8047	11/27/2024	ITERIS, INC	Traffic Engineering / July - September 2024	61,491.20
8048	11/27/2024	JOHN L. HUNTER & ASSOCIATES, INC	Water Quality Services / September 2024	4,146.25
8049	11/27/2024	NV5, INC.	Engineering Services / August - October 2024	48,260.00
8050	11/27/2024	RECREATION BRANDING SERVICES	Graphic Design Services	1,639.36
8051	11/27/2024	RJM DESIGN GROUP	Architectural Services / July - September 2024	40,224.80
8052	11/27/2024	SOUTH COAST RESTORATION	Cancelled Permit Refund	956.00
8053	11/27/2024	SOUTHERN CALIFORNIA EDISON	Street Lighting - Residential / October 2024	2,698.90
8054	11/27/2024	VISION SERVICE PLAN OF AMERICA	Employee Benefit Program / December 2024	68.43

Total Bank Debits and Warrants: \$ 966,515.10

TOTAL \$ 966,515.10

**CITY OF LAGUNA WOODS
PAYMENT REGISTER
December 18, 2024**

This Report Covers the Period 11/01/2024 through 11/30/2024

NOTES:

Note 1 - City Councilmembers are eligible to receive either a salary or vehicle reimbursement allowance in the amount of \$300 per month (\$3,600 per year). Such compensation is included in the City's regular payroll (see "ADP Payroll Services" under "Automatic Bank Debits"), unless waived by the Councilmember. For the month of November 2024, the following Councilmembers received compensation in the amount of \$300: Conners, Hatch, Horne, and McCary.

Note 2 - Petty cash is reported as cash is paid out, not when the fund is replenished. No petty cash transactions were paid during this time period. The petty cash replenishment on November 8, 2024 was for October 2024 petty cash expenditures.

Note 3 - No credit card transactions were paid during this time period.

Administrative Services Director/City Treasurer's Certification

I, Elizabeth Torres, Administrative Services Director / City Treasurer, do hereby certify:

- In accordance with California Government Code Section 37202, I hereby certify to the accuracy of the demands on cash summarized within;
- That the City is able to meet all cash flow needs which might reasonably be anticipated for the next 12 months; and
- That the City is in compliance with California Government Code Section 27108.

 Digitally signed by
Elizabeth Torres
Date: 2024.12.11
18:43:55 -08'00'

Elizabeth Torres, Administrative Services Director/City Treasurer

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7.3
FISCAL YEARS 2023-25 BUDGET
ADJUSTMENTS

**For additional information on this item,
please refer to Item 7.0 (Consent Calendar Summary).**

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RESOLUTION NO. 24-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, INCREASING GENERAL FUND AND SENIOR MOBILITY FUND APPROPRIATIONS FOR THE SENIOR MOBILITY PROGRAM

WHEREAS, the Fiscal Years 2023-25 Budget (“Budget”) was adopted by the City Council on June 28, 2023; and

WHEREAS, per City Administrative Policy 2.9, increases in adopted fund-level Budget appropriations require City Council approval; and

Senior Mobility Program

WHEREAS, transportation and other direct costs for the Senior Mobility Program are presently funded using Measure M2 (OC Go) Senior Mobility monies, which are received from the Orange County Transportation Authority (“OCTA”) every two months, and General Fund monies; and

WHEREAS, on November 25, 2024, OCTA’s Board of Directors awarded the City a \$325,000 grant from OCTA’s 2024 Enhanced Mobility for Seniors and Individuals with Disabilities Program to support the Senior Mobility Program; however, City staff does not anticipate that funding being available to spend until March 2025; and

WHEREAS, demand for the Senior Mobility Program has increased such that additional appropriations are necessary to meet demand and provide sufficient cash flow for the Senior Mobility Program’s direct costs through March 2025, including between the every two month payments from OCTA; and

WHEREAS, on October 14, 2024, the City Council increased Fiscal Year 2024-25 appropriations for the Senior Mobility Fund in the amount of \$150,000 with funding for the increased appropriations transferred from the General Fund; and

WHEREAS, the City Council wishes to additionally increase Fiscal Year 2024-25 appropriations for the Senior Mobility Fund in the amount of \$130,000; and

WHEREAS, the unassigned General Fund balance has sufficient funds to accommodate the increased appropriations; and

WHEREAS, increased appropriations in the General Fund would be used to transfer that same amount to the Senior Mobility Fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, DOES HEREBY RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Section 2 of Resolution No. 23-16, as previously amended by Resolution Nos. 23-25, 23-33, 24-02, 24-07, 24-10, 24-11, 24-14, 24-19, 24-34, 24-35, and 24-36, is hereby amended, in its entirety, to read as follows:

The budget revenue projections are:

	<i>Fiscal Year 2023-24</i>	<i>Fiscal Year 2024-25</i>
General Fund		
Property Tax	\$3,297,700	\$3,405,200
Property Transfer Tax	\$112,000	\$114,900
Sales Tax	\$1,196,000	\$1,233,000
Franchise Fees	\$751,800	\$753,100
Transient Occupancy Tax	\$604,000	\$620,000
Developing Processing Fees	\$814,400	\$827,400
Interest	\$352,000	\$340,000
Miscellaneous	\$207,700	\$213,800
SUBTOTAL	\$7,335,600	\$7,507,400
Capital Projects Fund		
Intergovernmental	\$0	\$0
Interest	\$0	\$0
SUBTOTAL	\$0	\$0
Fuel Tax	\$492,800	\$503,700
Road Maintenance & Rehabilitation Program	\$435,300	\$465,600
Measure M2 (OC Go)	\$336,000	\$348,600
Service Authority for Abandoned Vehicles	\$0	\$0

ITEM 7.3 – Attachment A

Supplemental Law Enforcement Services	\$167,800	\$169,600
Mobile Source Reduction	\$72,000	\$22,000
PEG/Cable Television	\$18,400	\$18,800
Senior Mobility	\$140,700	\$145,700
Community Development Block Grant (CDBG)	\$500,000	\$150,000
Federal Grants	\$1,618,278	\$782,869
State of California Grants	\$239,800	\$0
Miscellaneous Special Revenue	\$0	\$0
Laguna Woods Civic Support Fund	\$0	\$0

The budget appropriations authorized, on a fund level, are:

	<i>Fiscal Year 2023-24 Adopted Budget</i>	<i>Fiscal Year 2023-24 Carryover Appropriations</i>	<i>Fiscal Year 2023-24 Budget Amendments</i>	<i>Fiscal Year 2023-24 Amended Budget</i>
General Fund	\$7,730,079 ^A (includes transfers to Capital Projects Fund of \$608,250)	\$8,544	\$470,480 ^{A,B}	\$8,209,103 (includes transfers to Capital Projects Fund of \$608,250)
Capital Projects Fund	\$608,250	\$130,535	-	\$738,785
Fuel Tax	\$395,000	-	\$34,570 ^D	\$429,570
Road Maintenance & Rehabilitation Program	\$325,821	-	-	\$325,821
Measure M2 (OC Go)	\$285,700	-	-	\$285,700
Service Authority for Abandoned Vehicles	\$0	-	-	\$0
Supplemental Law Enforcement Services	\$176,100	-	-	\$176,100
Mobile Source Reduction	\$0	\$10,711	-	\$10,711
PEG/Cable Television	\$15,000	-	-	\$15,000
Senior Mobility	\$207,000	-	\$170,600 ^E	\$377,600
Community Development Block Grant (CDBG)	\$150,000	\$307,528	-	\$457,528
Federal Grants	\$719,145	\$1,006,869	-	\$1,726,014
State of California Grants	\$0	\$221,898	\$100,580 ^{C, F}	\$322,478

ITEM 7.3 – Attachment A

Miscellaneous Special Revenue	\$0	-	-	\$0
Laguna Woods Civic Support Fund	\$48,810	-	-	\$48,810
TOTAL	\$10,052,655	\$1,686,085	\$776,230	\$12,514,970

^A Fund Budget Adjustment CC-23/24-01: CalPERS Lump Sum Payments, +\$306,925 (R 23-33)

^B Fund Budget Adjustment CC-23/24-02: CEPPT Contribution, +\$163,555 (R 24-02)

^C Fund Budget Adjustment CC-23/24-03: State HHW Grant, +\$25,580 (R 24-07)

^D Fund Budget Adjustment CC-23/24-04: Transportation System, +\$34,570 (R 24-10)

^E Fund Budget Adjustment CC-23/24-05: Senior Mobility Program, +\$170,600 (R 24-11)

^F Fund Budget Adjustment CC-23/24-06: State SB 1383 Grant, +\$75,000 (R 24-14)

	<i>Fiscal Year 2024-25 Adopted Budget</i>	<i>Fiscal Year 2024-25 Carryover Appropriations</i>	<i>Fiscal Year 2024-25 Budget Amendments</i>	<i>Fiscal Year 2024-25 Amended Budget</i>
General Fund	\$7,287,511 (includes transfers to Capital Projects Fund of \$0)	\$56,947	\$837,394 ^{A,E, F, H,I,J}	\$8,181,852 (includes transfers to other funds totaling \$740,946)
Capital Projects Fund	\$0	\$548,816	\$460,946 ^{A,E,I}	\$1,009,762
Fuel Tax	\$425,000	-	-	\$425,000
Road Maintenance & Rehabilitation Program	\$195,795 ^B	-	(\$131,795) ^D	\$64,000
Measure M2 (OC Go)	\$290,700	-	-	\$290,700
Service Authority for Abandoned Vehicles	\$0	-	-	\$0
Supplemental Law Enforcement Services	\$176,100	-	-	\$176,100
Mobile Source Reduction	\$0	-	-	\$0
PEG/Cable Television	\$15,000	-	-	\$15,000
Senior Mobility	\$227,000	-	\$280,000 ^{H,J}	\$507,000
Community Development Block Grant (CDBG)	\$150,000	-	-	\$150,000
Federal Grants	\$782,869	\$77,746	-	\$860,615
State of California Grants	\$0	\$300,273	\$200,710 ^{C,G}	\$500,983
Miscellaneous Special Revenue	\$0	-	-	\$0
Laguna Woods Civic Support Fund	\$300	-	-	\$300

ITEM 7.3 – Attachment A

Less: Transfers to Other Funds	\$0	-	(\$740,946)	(\$740,946)
TOTAL	\$9,550,275	\$983,782	\$906,309	\$11,440,366

^A Fund Budget Adjustment CC-24/25-01: City Hall Project: Phase 4, +\$350,000 (R 24-19)

^B Non-Fund Budget Adjustment CC-24/25-02: Road Maintenance & Rehabilitation Program Fund appropriations allocated to the “Pavement Management Plan Project (Westbound El Toro Road between Tanager and Calle Corta)” are formally reallocated to the “Pavement Management Plan Project (Westbound El Toro Road between Calle Corta and City Limits)” in the amount of \$195,795. This non-fund budget adjustment is made in the interest of transparency and does not affect appropriations on a fund level. (R 24-19)

^C Fund Budget Adjustment CC-24/25-03: Pavement Project FY 2024-25, +\$200,000 (R 24-19)

^D Fund Budget Adjustment CC-24/25-04: Pavement Project FY 2024-25, -\$131,795 (R 24-19)

^E Fund Budget Adjustment CC-24/25-05: Confluence Bypass Project, +\$109,946 (R 24-19)

^F Fund Budget Adjustment CC-24/25-06: CalPERS Lump Sum Payments, +\$96,448 (R 24-34)

^G Fund Budget Adjustment CC-24/25-07: Interest on State SB 1383 Grant, +\$710 (R 24-35)

^H Fund Budget Adjustment CC-24/25-08: Senior Mobility Program, +\$150,000 (R 24-35)

^I Fund Budget Adjustment CC-24/25-09: ADA Phase 8, +\$1,000 (R 24-36)

^J Fund Budget Adjustment CC-24/25-10: Senior Mobility Program, +\$130,000 (R 24-XX)

The budget appropriations authorized by this section reflect the Fiscal Years 2023-25 adopted budgets, plus authorized budget adjustments approved between July 1, 2023 and the date of this amendment. The budget appropriations authorized by this section also include carryovers of approved, but unspent, budget appropriations from prior fiscal years. Such carryovers were approved by the City Council with the adoption of the current budget and/or pursuant to Administrative Policy 2.9.

SECTION 2. The Mayor shall sign this resolution and the City Clerk shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED AND ADOPTED on this XX day of XX 2024.

SHARI L. HORNE, Mayor

ATTEST:

YOLIE TRIPPY, CMC, City Clerk

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF LAGUNA WOODS)

I, YOLIE TRIPPY, City Clerk of the City of Laguna Woods, do HEREBY CERTIFY that the foregoing **Resolution No. 24-XX** was duly adopted by the City Council of the City of Laguna Woods at a regular meeting thereof, held on the XX day of XX 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

YOLIE TRIPPY, CMC, City Clerk

RESOLUTION NO. 24-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, AUTHORIZING THE CITY MANAGER TO MODIFY ALLOCATIONS OF EXISTING FEDERAL GRANTS FUND (AMERICAN RESCUE PLAN ACT (CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS)) APPROPRIATIONS FOR CERTAIN USES AND TO PAY FOR THE COSTS OF LAW ENFORCEMENT SERVICES PROVIDED BY THE COUNTY OF ORANGE

WHEREAS, the Fiscal Years 2023-25 Budget (“Budget”) was adopted by the City Council on June 28, 2023; and

WHEREAS, the City received a one-time allocation of \$3,791,656 in American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds, which must be spent or obligated no later than December 31, 2024; and

WHEREAS, as of December 18, 2024, American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds have been spent on and/or are allocated to the following uses including, but not limited to, applicable associated agreements for design, construction, purchase, and implementation:

- Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 8
- Circulation Improvement Project – Fiscal Year 2024-25
- City Hall Complex Parking Lot Improvement Project
- City Hall/Public Library Project
- El Toro Road and Moulton Parkway Water Quality Treatment Project
- El Toro Road Medians Improvement Project (Westbound El Toro Road between Moulton Parkway to Calle Sonora)
- Purchase of Electronic Message Board Signs and Speed Awareness Monitor
- Ridge Route Drive Drainage Repair Project
- Ridge Route Drive Landscape Project
- Woods End Wilderness Preserve Trail Drainage and Improvement Project

; and

WHEREAS, the City Council supports spending American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds for any of the uses set forth in the third recital of this resolution and to pay for the costs of law enforcement services provided by the County of Orange; and

WHEREAS, the City Council wishes to authorize the City Manager to take actions necessary to ensure that all American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds are spent or obligated by December 31, 2024, and such authorization is necessary because the City Council is not scheduled to meet between December 19, 2024 and December 31, 2024.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, DOES HEREBY RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The City Manager is authorized to modify the allocations of the American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds budgeted in the Federal Grants Fund by allocating and unallocating appropriations to any use(s) specified in the third recital of this resolution. The City Manager may also allocate and unallocate American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds budgeted in the Federal Grants Fund to pay for the costs of law enforcement services provided by the County of Orange. The City Manager has existing authority to approve expenditures of allocated American Rescue Plan Act (Coronavirus Local Fiscal Recovery Funds) funds budgeted in the Federal Grants Fund, subject to City policy.

SECTION 2. The Mayor shall sign this resolution and the City Clerk shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED AND ADOPTED on this XX day of XX 2024.

SHARI L. HORNE, Mayor

ATTEST:

YOLIE TRIPPY, CMC, City Clerk

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF LAGUNA WOODS)

I, YOLIE TRIPPY, City Clerk of the City of Laguna Woods, do HEREBY CERTIFY that the foregoing **Resolution No. 24-XX** was duly adopted by the City Council of the City of Laguna Woods at a regular meeting thereof, held on the XX day of XX 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

YOLIE TRIPPY, CMC, City Clerk

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7.4 POTENTIAL NEW FIRE STATION PROJECT

**For additional information on this item,
please refer to Item 7.0 (Consent Calendar Summary).**

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RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

City of Laguna Woods
24264 El Toro Road
Laguna Woods, CA 92637
Attention: City Clerk
(949) 639-0500

Exempt from Recording Fee
Pursuant to Government Code Section 6103

Exempt from Documentary Transfer Tax
Pursuant to R&T Code § 11922

(Space above this line for Recorder's use)

APN: [616-012-02]

FULL [] PORTION [X]

GRANT OF NON-EXCLUSIVE CONDITIONAL EASEMENT

For valuable consideration, receipt of which is hereby acknowledged, EL TORO WATER DISTRICT, a public agency of the State of California ("Grantor"), hereby grants to the CITY OF LAGUNA WOODS, a municipal corporation ("Grantee") a Non-Exclusive Conditional Easement ("Easement") in, on, over, along, through, upon, under, and across Grantors' existing utility roadway and driveway leading to Grantor's P-1 Pump Station site described on Exhibit "A" and depicted on Exhibit "B" ("Easement Area") attached hereto and incorporated herein by this reference, and subject to the following purposes, terms and conditions:

SECTION 1 - PURPOSE

The sole purpose of this Easement is to provide for road and driveway passage to the site of the proposed construction, operation and maintenance of a fire station and public safety/municipal services building ("Fire Station & Ancillary Building") to be located on the lower portion of Grantee's "City Centre Park" property; and for construction, maintenance, relocation, and removal of improvements within the Easement Area subject to approval of the Grantor's Board of Directors or duly authorized representative thereof. For purposes of this Easement, "road and driveway passage" does not include parking, but does allow for reasonable vehicle and pedestrian passage, drainage, and utility purposes, including all uses of the Easement Area for purposes incident to the stated purposes herein, including but not limited to underground and above ground utilities and appurtenances, cable communication and telecommunication facilities, curbs, gutters, drainage, water and sewage facilities, and access control; provided, however, Grantee shall not obstruct Grantor's vehicular and Grantor's invitees' access from Moulton Parkway through the Easement Area to the balance of APN 616-012-02 (Grantor's property). Any and all stated and anticipated modifications to the Easement Area are subject to Grantor's written consent as set forth in Section 5 of this Easement and shall be at Grantee's sole cost and expense.

SECTION 2 - LICENSING, PERMITTING AND ALLOWABLE PEDESTRIAN PASSAGE

Conditional and subject to Grantor and Grantee entering into the Agreement contemplated as set forth in Section 5 of this Easement, Grantee may thereafter allow access to Easement Area as follows:

- (a) Licensing – Grantee may grant a license for road and driveway passage over the Easement Area to the City of Laguna Beach, the County of Orange, and/or the Orange County Fire Authority inclusive of their employees, agents, vendors, and contractors. Other licenses contemplated by Grantee shall require the Grantor’s written consent.
- (b) Permitted Passage – Grantee may permit reasonable road and driveway passage over the Easement Area to Grantee’s employees, agents, vendors and contractors without Grantor’s consent.
- (c) Pedestrian Passage – Grantee may allow reasonable pedestrian passage over the Easement Area without Grantor’s consent.

Grantee agrees that any such Licensing, Permitting or Allowable Pedestrian Usage shall subject and bind Grantee to the indemnification provisions in Section 4 of this Easement.

SECTION 3 - NONASSIGNABILITY

This Easement shall not be assigned. Any purported assignment of this Easement shall be void and of no effect.

SECTION 4 - INDEMNIFICATION

Grantee agrees to the fullest extent permitted by law, to indemnify and hold Grantor, Grantor’s directors, officers, employees and agents harmless from and against damages, liability, and costs (including reasonable attorneys’ fees and costs of defense) to the extent caused by Grantee’s licensees’, permittees’, and/or pedestrians’ usage of the Easement Area.

Grantee’s obligation to hold harmless and indemnify Grantor as set forth above shall not be restricted by any insurance proceeds.

SECTION 5 - CONDITIONS SUBSEQUENT

Prior to the initiation of construction of the proposed Fire Station & Ancillary Building, Grantor and Grantee agree to negotiate in good faith and fair dealing, all of the specific terms and conditions of an agreement (“Agreement”) which shall include for the benefit of Grantor at Grantee’s sole cost and expense, provisions for insurance, indemnification, and construction and maintenance of the Easement Area and Fire Station & Ancillary Building. In the event Grantor and Grantee do not mutually agree on the terms and conditions of such an Agreement on or before December 31, 2026, this Easement shall terminate and be null and void.

IN WITNESS WHEREOF, the Grantor and Grantee hereto have caused this GRANT OF NON-EXCLUSIVE CONDITIONAL EASEMENT to be effective as of the date of the last signature below.

GRANTOR:

EL TORO WATER DISTRICT, a public agency of the State of California

By: _____
President

Date: _____

GRANTEE:

CITY OF LAGUNA WOODS, a municipal corporation

By: _____
Mayor

Date: _____

“EL TORO WATER DISTRICT” NOTARY ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA)

COUNTY OF ORANGE)

On _____, _____, before me, _____
(here insert name and title of the officer)

personally appeared _____,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary

CERTIFICATE OF ACCEPTANCE

GRANT OF NON-EXCLUSIVE CONDITIONAL EASEMENT

This is to certify that the interest in real property conveyed by the GRANT OF NON-EXCLUSIVE CONDITIONAL EASEMENT dated _____, 2024 from El Toro Water District, to the City of Laguna Woods, a municipal corporation, is hereby accepted by order of the City of Laguna Woods City Council on _____, 2024, and the grantee consents to recordation thereof by its duly authorized officer.

GRANTEE:

CITY OF LAGUNA WOODS,
a municipal corporation

Dated _____

Mayor

Approved as to Form:

Alisha Patterson
City Attorney

“CITY OF LAGUNA WOODS” NOTARY ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA)

COUNTY OF ORANGE)

On _____, _____, before me, _____
(here insert name and title of the officer)

personally appeared _____,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary

EXHIBIT "A"**EXHIBIT "A"
LEGAL DESCRIPTION**

BEING A PORTION OF PARCEL 2, PARCEL MAP IN THE CITY OF LAGUNA WOODS, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP FILED IN BOOK 103, PAGE 38 THROUGH 41, INCLUSIVE, OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT BEING THE MOST NORTHERLY CORNER OF SAID PARCEL 2, SAID POINT BEING THE BEGINNING OF A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 1160.00 FEET, A RADIAL LINE TO SAID POINT BEARS NORTH 30°13'03" EAST, SAID CURVE BEING THE NORTHEASTERLY LINE OF SAID PARCEL 2 AND BEING PARALLEL WITH AND DISTANT 60.00 FEET SOUTHWESTERLY OF THE CENTERLINE OF MOULTON PARKWAY AS SHOWN ON SAID PARCEL MAP;

THENCE SOUTHEASTERLY ALONG SAID CURVE 50.01 FEET AND THROUGH A CENTRAL ANGLE OF 02°28'13";

THENCE SOUTH 29°28'34" WEST, ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 10.49 FEET;

THENCE SOUTH 74°28'34" WEST, CONTINUING ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 35.37 FEET;

THENCE SOUTH 29°28'34" WEST, CONTINUING ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 148.37 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 150.00 FEET;

THENCE SOUTHERLY ALONG SAID CURVE AND CONTINUING ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 118.97 FEET AND THROUGH A CENTRAL ANGLE OF 45°26'41" TO A NON-TANGENT LINE;

THENCE SOUTH 81°35'16" WEST, ALONG SAID NON-TANGENT LINE, 20.15 FEET TO A POINT IN THE NORTHWESTERLY LINE OF SAID PARCEL 2, SAID POINT BEING THE BEGINNING OF A NON-TANGENT CURVE CONCAVE EASTERLY AND HAVING A RADIUS OF 170.00 FEET, A RADIAL LINE TO SAID POINT BEARS NORTH 74°55'29" EAST;

THENCE NORTHERLY ALONG SAID CURVE AND ALONG SAID NORTHWESTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 132.19 FEET AND THROUGH A CENTRAL ANGLE OF 44°33'05";

THENCE NORTH 29°28'34" EAST, ALONG SAID NORTHWESTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 173.37 FEET;

THENCE NORTH 03°03'50" EAST, ALONG SAID NORTHWESTERLY LINE OF SAID PARCEL 2, A DISTANCE OF 11.23 FEET TO THE **POINT OF BEGINNING**.

SAID DESCRIPTION CONTAINS 6,771 SQUARE FEET, MORE OR LESS.

SEE ATTACHED PLAT AS EXHIBIT "B" AND BY THIS REFERENCE MADE A PART HEREOF.

ON POINT LAND SURVEYING, INC.

PREPARED BY:

ANTHONY D. SMITH, PLS 8133

DATE: 5/29/2024

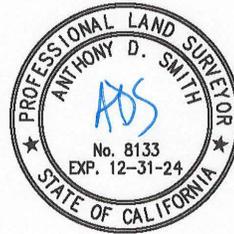


EXHIBIT "B"

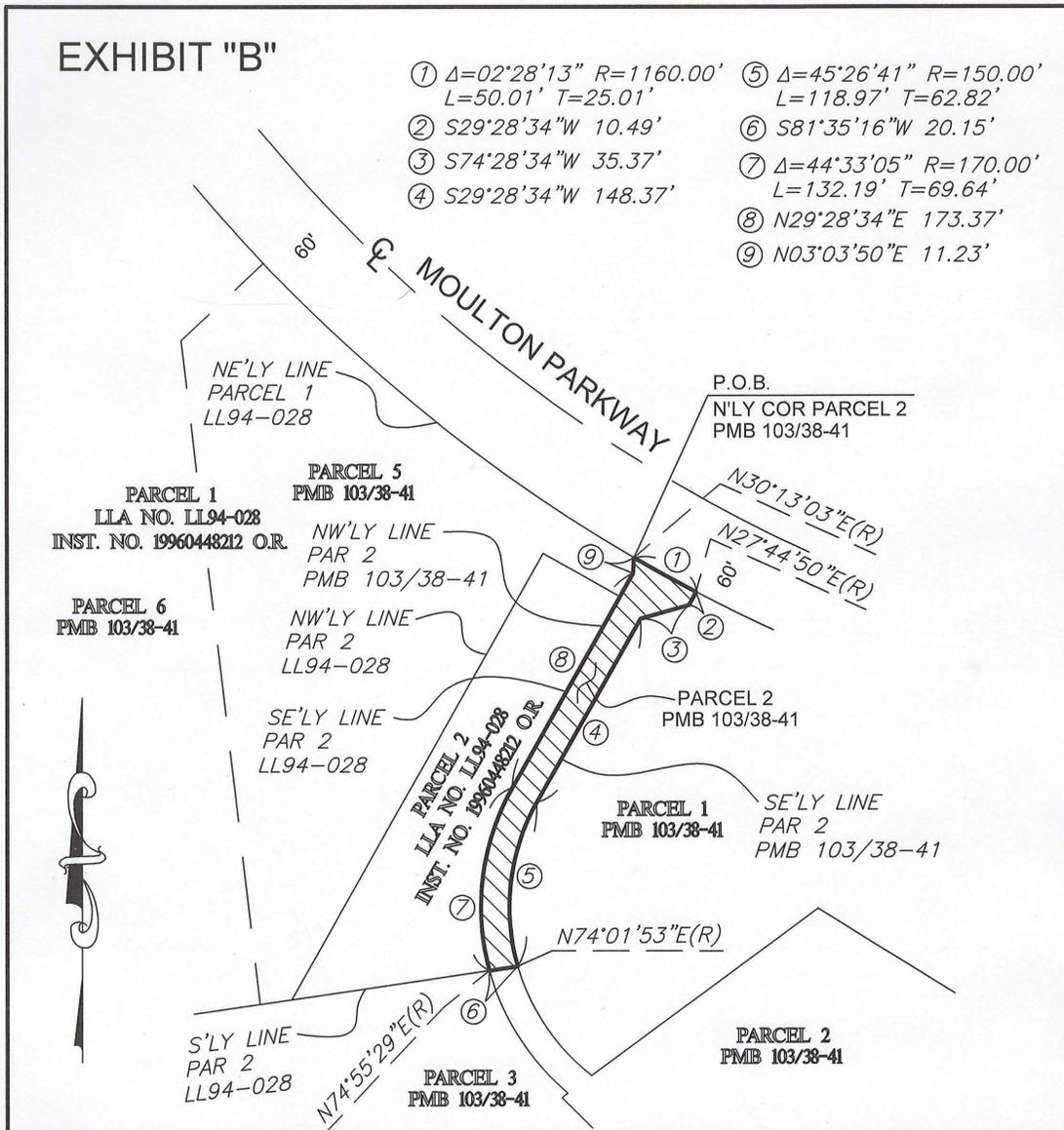


	EXHIBIT "B"	
	PREPARED AT THE REQUEST OF THE CITY OF LAGUNA WOODS	
	THIS PLAT IS SOLELY AN AID IN LOCATING THE PARCEL(S) DESCRIBED IN THE ATTACHED DOCUMENT, EXHIBIT "A", AND BY THIS REFERENCE IS MADE A PART THEREOF.	PREPARED BY: ON POINT LAND SURVEYING, INC.
	PREPARED BY: <i>[Signature]</i> DATE: <i>5/29/2024</i>	SCALE: 1"=100' DATE: MAY 2024 SHEET <u>1</u> OF <u>1</u>

SMARTPRINT.TXT

On Point Land Surveying, Inc.
 Closure Report
 Date: 05/29/2024 at 6:57 AM
 Project:
 Description:
 Created by: tonyd

Traverse of: Lot 3 - SUBJECT PARCEL

Bearing	Distance	Starting	at	Northing	Easting
N 30 13 03 E (R)	1160.00'	2170400.4669	to	2169398.0864	6112820.2661

Delta = 02 28 13 Radius = 1160.00' Length = 50.01'
 Chord = S 61 01 04 E 50.01' Tangent = 25.01'

S 27 44 50 W (R)	1160.00'	2169373.8546	to	6112864.0133	6112858.8565
S 29 28 34 W	10.49'	2169364.7312	to	6112824.7769	6112751.7698
S 74 28 34 W	35.37'	2169355.2647	to	6112882.3540	
S 29 28 34 W	148.37'	2169226.0996	to		
S 60 31 26 E (R)	150.00'	2169152.2905	to		

Delta = 45 26 41 Radius = 150.00' Length = 118.97'
 Chord = S 06 45 14 W 115.88' Tangent = 62.82'

S 74 01 53 W (R)	150.00'	2169111.0238	to	6112738.1418	6112718.2086
S 81 35 16 W	20.15'	2169108.0759	to	6112882.3580	
N 74 55 29 E (R)	170.00'	2169152.2909	to		

Delta = 44 33 05 Radius = 170.00' Length = 132.19'
 Chord = N 07 12 02 E 128.88' Tangent = 69.64'

N 60 31 26 W (R)	170.00'	2169235.9395	to	6112734.3628	6112819.6713
N 29 28 34 E	173.37'	2169386.8687	to	6112820.2715	
N 03 03 50 E	11.23'	2169398.0826	to		

Error of closure North = 0.00378283 East = 0.00547853
 Bearing N 55 22 32 W Distance = 0.0067
 Area = 6,771.30 SF 0.155 Acres
 Perimeter = 700.14' Precision = 1 : 105163

8.1
COMMUNITY DEVELOPMENT BLOCK GRANT
(CDBG) PUBLIC FACILITIES & IMPROVEMENTS
PROJECT PROPOSAL

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City of Laguna Woods

Agenda Report

TO: Honorable Mayor and City Councilmembers

FROM: Christopher Macon, City Manager

FOR: December 18, 2024 Regular Meeting

SUBJECT: Community Development Block Grant (CDBG) Public Facilities & Improvements Project Proposal

Recommendation

1. Receive staff report.

AND
2. Open public hearing.

AND
3. Receive public testimony.

AND
4. Close public hearing.

AND
5. Ratify the City Manager’s submittal of a proposal to the County of Orange requesting \$500,000 in Community Development Block Grant (CDBG) funds under the Fiscal Year 2025-26 Public Facilities & Improvements grant program (County of Orange RFA # 012-25010431-NC) to support the “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 9”, which generally consists of:

- A \$250,000 primary project involving the reconstruction of two driveway crossings (one on El Toro Road adjacent to the Lutheran Church of the Cross and one on Santa Maria Avenue adjacent to Polly’s Pies Restaurant & Bakery); and
- A \$250,000 waitlist/expanded scope project involving the installation of accessible pedestrian signals at six intersections (El Toro Road/Calle Sonora, El Toro Road/Home Depot & Town Centre, El Toro Road/Moulton Parkway, Moulton Parkway/Laguna Woods Village Gates 12 & 16, Moulton Parkway/Via Campo Verde, and Santa Maria Avenue/Moulton Parkway).

AND

6. Adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, RATIFYING THE SUBMITTAL OF A PROPOSAL TO THE COUNTY OF ORANGE FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS, PROSPECTIVELY ACCEPTING THE AWARD OF SUCH CDBG FUNDS, MAKING RELATED AUTHORIZATIONS RELATED TO THE FISCAL YEAR 2025-26 PUBLIC FACILITIES & IMPROVEMENTS GRANT PROGRAM (COUNTY OF ORANGE RFA # 012-25010431-NC), AND DETERMINING AND CERTIFYING THAT THE SUBMITTAL OF A PROPOSAL AND ACCEPTANCE OF THE AWARD OF FUNDS IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT

Background

As allowed by federal law, Orange County cities with populations less than 50,000 may choose to compete for Community Development Block Grant (“CDBG”) funds through programs administered by the State of California or the County of Orange. Laguna Woods and the cities of Brea, Cypress, Dana Point, Laguna Beach, Laguna Hills, La Palma, Los Alamitos, Seal Beach, Stanton, and Villa Park compete for CDBG funds through the Orange County Urban County CDBG Program administered by the County of Orange.

Under the Orange County Urban County CDBG Program, the County of Orange

accepts proposals for Public Facilities and Improvements (“PF&I”) grants, annually. A public hearing is required as part of the proposal process.

For the Orange County Urban County CDBG Program’s Fiscal Year 2025-26 PF&I application cycle, the City is able to submit one proposal requesting funding for one primary project and one waitlist/expanded scope project. Projects must address one or more of the County of Orange’s high priorities: senior centers, homeless facilities, neighborhood facilities, water/sewer improvements, street improvements, sidewalk improvements, and urgent need.

All proposals must be submitted for public facilities. Previously, the City of Seal Beach submitted a proposal for street, sidewalk, and solar improvements located within Leisure World Seal Beach. United States Department of Housing and Urban Development (“HUD”) staff ultimately determined that the proposal was ineligible as the work would have occurred within a gated community.

Recent CDBG funding awards for the City have included:

- Fiscal Year 2017-18: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 1” – \$145,700
- Fiscal Year 2018-19: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 2” – \$145,700
- Fiscal Year 2019-20: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 3” – \$145,700
- Fiscal Year 2020-21: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 4” – \$150,000
- Fiscal Year 2021-22: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 5” – \$150,000 [subsequent to the award, an additional \$200,000 was awarded for a total of \$350,000; as with all previous ADA Project awards, no match by City funds was required]
- Fiscal Year 2022-23: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 6” – \$150,000 [subsequent to the award, an additional \$200,000 was awarded for a total of \$350,000; as with all previous ADA Project awards, no match by City funds was required]
- Fiscal Year 2023-24: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 7” – \$150,000
- Fiscal Year 2024-25: “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 8” – \$150,000

TOTAL FUNDING AWARDED TO THE CITY SINCE THE BEGINNING OF
THE ANNUAL ADA PROJECT: \$1,587,100

Discussion

At today's meeting, the City Council will conduct a public hearing regarding CDBG funding, as such funding is authorized under Title 1 of the Housing and Community Development Act of 1974, as amended. During the public hearing, residents and members of the public are encouraged to provide input on community needs and project priorities related to public facilities and improvements, including on the City's potential projects and the City's submittal of a proposal for CDBG funding to the County of Orange for consideration as part of the Orange County Urban County CDBG Program. Following the public hearing, the City Council will consider taking action regarding the submittal of such proposal.

Staff recommends that the City Council ratify the City Manager's submission of a proposal requesting \$500,000 in CDBG funds to support the "Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 9" ("Project"). The Project includes a primary project that involves the reconstruction of two driveway crossings (\$250,000) and a waitlist/expanded scope project that involves the installation of accessible pedestrian signals at six intersections (\$250,000). The City may receive funding for only the primary project or both the primary project and the waitlist/expanded scope project.

Accessible pedestrian signals assist individuals with hearing and vision loss navigate crosswalks by providing audible and vibrotactile walk indications¹. Information on a representative accessible pedestrian signal is attached as Attachment B.

The Project is included in the Fiscal Years 2023-34 Capital Improvement Program as a planned project for Fiscal Year 2025-26, contingent on the receipt of external funding. The Capital Improvement Program anticipates that the City will apply for

¹ Section 4E.11 of Revision 8 to the 2014 California Manual of Uniform Traffic Control Devices establishes standards that when accessible pedestrian signals are used, they must include both audible and vibrotactile walk indications. Audible indications must include a repetitive percussive tone and, on corners where two accessible pedestrian signals are not separated by a distance of at least 10 feet, a repetitive speech walk message. The volume of audible indications generally must automatically adjust to a maximum of five A-weighted decibels ("dBA") louder than ambient traffic sound level. Vibrotactile indications must include a tactile arrow on the pushbutton that vibrates during the walk interval.

CDBG funding for the Project.

The County of Orange anticipates awarding funding in spring 2025 with grant terms beginning and ending in Fiscal Year 2025-26. The County of Orange may award funding for waitlist/expanded scope projects in spring 2025 or early 2026.

Environmental Review

The City Council is asked to find that this action has no possibility of having a significant effect on the environment. The proposed action relates only to the submittal of a funding proposal and prospective acceptance of the award of funds. The proposed action would not authorize any construction nor physical change or improvement. The environmental review of potential future projects, were funding to be received, would occur during those project design and development processes. Therefore, the proposed submittal of a funding proposal and prospective acceptance of the award of funds is not a project subject to the California Environmental Quality Act (“CEQA”) pursuant to sections 15378(b)(4) and 15061(b)(3) of Title 14 of the California Code of Regulations.

Fiscal Impact

Beginning with the Orange County Urban County CDBG Program’s Fiscal Year 2025-26 PF&I application cycle, funds received under the Orange County Urban County CDBG Program in amounts of \$250,000 or less per fiscal year, per project, are not required to be matched by City funds. The amount not requiring a match was \$150,000 in prior cycles. For the match requirement, the primary project and the waitlist/expanded scope project are considered separate projects.

Grant funds would be received on a reimbursement basis, meaning that the City would be required to make expenditures in advance of receiving offsetting revenue from the County of Orange. Sufficient funds are available within the unassigned General Fund balance for such temporary “loans,” which are explicitly permitted by Administrative Policy 2.9 (Budgeting, Reserves, and Reporting).

Grant funds would be administered by existing staff.

Report Prepared With: April Baumgarten, Public Works Administrator

Attachments: A – Proposed Resolution
B – Polara iDS2/iNS2 Information

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RESOLUTION NO. 24-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, RATIFYING THE SUBMITTAL OF A PROPOSAL TO THE COUNTY OF ORANGE FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS, PROSPECTIVELY ACCEPTING THE AWARD OF SUCH CDBG FUNDS, MAKING RELATED AUTHORIZATIONS RELATED TO THE FISCAL YEAR 2025-26 PUBLIC FACILITIES & IMPROVEMENTS GRANT PROGRAM (COUNTY OF ORANGE RFA # 012-25010431-NC), AND DETERMINING AND CERTIFYING THAT THE SUBMITTAL OF A PROPOSAL AND ACCEPTANCE OF THE AWARD OF FUNDS IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT

WHEREAS, the City participates in the Urban County Program administered by the County of Orange, which allows the City to compete for Community Development Block Grant (“CDBG”) funds; and

WHEREAS, the City has submitted a proposal for CDBG funds under the Fiscal Year 2025-26 Public Facilities & Improvements grant program (County of Orange RFA # 012-25010431-NC) to support the “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 9”; and

WHEREAS, the City desires to prospectively accept the award of CDBG funds described in this resolution and authorize the execution of the agreements, contracts, amendments, and other documentation necessary to do so.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, DOES HEREBY RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The City Council ratifies the City Manager’s submission of a proposal for CDBG funds under the Fiscal Year 2025-26 Public Facilities & Improvements grant program (County of Orange RFA # 012-25010431-NC) to support the “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 9.”

SECTION 2. The City prospectively accepts the award of up to \$500,000 in CDBG funds through the County of Orange’s Urban County CDBG Program

under County of Orange RFA # 012-25010431-NC, which will be used to support the City’s Public Facilities & Improvements Project titled “Americans with Disabilities Act (ADA) Pedestrian Accessibility Improvement Project: Phase 9.”

SECTION 3. The City Manager or his/her/their designee is authorized to execute, for and on behalf of the City, the necessary agreement(s) and/or any other documents or instruments required by the County or Orange and/or the United States Department of Housing and Urban Development for participation in the Urban County CDBG Program and/or for acceptance and administration of CDBG funds awarded under County of Orange RFA # 012-25010431-NC.

SECTION 4. After reviewing the entire project record, the City Council hereby determines and certifies that this action has no possibility of having a significant effect on the environment. The action relates only to the submittal of a funding proposal and prospective acceptance of the award of funds. The action would not authorize any construction nor physical change or improvement. The environmental review of potential future projects, were funding to be received, would occur during those project design and development processes. Therefore, the submittal of a funding proposal and prospective acceptance of the award of funds is not a project subject to the California Environmental Quality Act (“CEQA”) pursuant to sections 15378(b)(4) and 15061(b)(3) of Title 14 of the California Code of Regulations.

SECTION 5. The Mayor shall sign this resolution and the City Clerk shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED AND ADOPTED on this XX day of XX 2024.

SHARI L. HORNE, Mayor

ATTEST:

YOLIE TRIPPY, CMC, City Clerk

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF LAGUNA WOODS)

I, YOLIE TRIPPY, City Clerk of the City of Laguna Woods, do HEREBY CERTIFY that the foregoing **Resolution No. 24-XX** was duly adopted by the City Council of the City of Laguna Woods at a regular meeting thereof, held on the XX day of XX 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

YOLIE TRIPPY, CMC, City Clerk

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iDS2 / iNS2

CABINET CONTROLLED ACCESSIBLE PEDESTRIAN SIGNAL (APS)

Transportation networks should be safe and accessible to everyone. With Polara's industry-leading APS, they can be.

- Communicates information about the signal phases at intersections in non-visual formats for pedestrians with vision and hearing loss
- Touchless activation with accurate, customizable radar (iDS)
- Ultra-durable Hall-effect button rated to 20 million+ operations
- Operates over existing button wires
- Easy SDLC connection in most cabinets for safer installation
- Program wirelessly from your phone without costly devices or software

HYGIENIC TOUCHLESS ACTIVATION

Accurate and inconspicuous, our iDS (iDetect) model provides contactless activation within an adjustable detection range of 1-20 inches. Unlike other detection methods, Polara's radar unit is vandal-resistant and unimpeded by fog, ice, dust, paint, and more.

DURABLE DESIGN & TECHNOLOGY

With a rugged cast aluminum cover and back plate, wide temperature tolerance, and abuse-resistant low profile, the iDS/iNS shrugs off weather and vandalism. With no mechanical switches to fail, the ultra-reliable Hall-effect button has been tested to 20,000,000+ operations.

SIMPLE WIRELESS PROGRAMMING

The iDS/iNS is easily programmed using our industry-leading Field Service App for iOS® & Android® - no expensive software or proprietary devices required. The app not only allows technicians to configure system settings and sounds, but to access actionable data on walk intervals, activations, and more.



ENERGY EFFICIENT & COST-EFFECTIVE

Low power requirements make the iDS/iNS ideal for solar- and battery-powered installations. Combined with secure button-to-button Bluetooth® sync, this can eliminate the need for costly trenching and external radios.

PEDAPP PEDESTRIAN MOBILITY APP

PedApp allows users to interact with iDS/iNS push buttons from their smartphone. Designed for pedestrians with vision loss but usable by anyone, the app helps users identify and actuate nearby signals, as well as listen to audible messages through their phone.



TAKE THE NEXT STEP!
sales@polaraent.com | 903.366.0300

iNS FEATURES - ALL MODELS

- 4 Locate Tone selectable options
- 13 Walk Sound selectable options, including 3 custom options
- 7 Clearance Sound selectable options
- Walk, Clearance, and Don't Walk sounds automatically adjust to ambient
- Separate ambient response settings for Locate Tone
- Independently set maximum and minimum volume on most sounds
- Button push confirmed by latching LED, tactile bounce, and audible "wait"
- Button vibrates during Walk
- Extended Push: optional volume boost for next Walk and Clearance
- Extended Push: optional direction of travel message
- Extended Push: activation adjustable 0-6 seconds, 0.5 second increments
- PedApp®: free mobility app allows touch-free activation via Bluetooth™, provides intersection information. Available for iOS and Android devices
- Wireless programming, custom audio, and firmware updates with the free Polara Field Service App, available for iOS and Android devices
- Built in health/event logging feature, up to 1000 events
- External speaker option at time of order
- Warranty: 3 year limited

iDETECT FEATURES

- iDetect: inconspicuous radar switch, detects movement within 20" Default setting is 1"-4"; adjustable
- iDetect: hygienic and accessible activation option
- iDetect: vandal resistant; unimpeded by fog, ice, paint, paper, smoke
- iDetect: wave time sensitivity adjustment - 0ms, 50ms, 250ms, 500ms

iNS2 / 2-WIRE FEATURES

- Operates over a single pair of wires - uses existing button wires
- All PBS wired in parallel, individually assignable to any phase
- 16 buttons can operate on a single iCCU (dependent on power requirements and wire runs)
- Central & Remote Communication via Ethernet or Wireless (Wi-Fi & Bluetooth). SNMP (email alerts) & SNTP
- Preemption message broadcasting
- All sounds are synchronized
- Extended Push Priority: mutes all but selected crosswalk, capable
- False walk detection: four independent checks

Note: An iNS2 button will automatically function as an iNS3 button when connected to an iPHCU3S. iNS3 will not operate as a 2-wire unit. See iNS3 product page for 3-wire features.

iNS/iDS SPECIFICATIONS

Operating Specifications	
Parameter	Rating
Operating Temp. Range	-34°C to +74°C (-30°F to +165°F) [†]
Storage Temp. Range	-45°C to +85°C (-50°F to +185°F)
Operating Force	3.0 lbs max, option of 3 adjustable programmed forces
Switch Operating Life	Greater than 20 million operations
Max. Volume	100 dB @ 1 meter

Notes: Lab tested to applicable sections of referenced standards. All specifications are subject to change without notice. All specifications are typical unless otherwise specified.

[†]iDetect touchless actuation will work as specified in the range of -20°C to -60°C (-4°F to +140°F). Detection could fluctuate and be reduced/less responsive outside of the specified range. All normal PBS functions will work through the extended NEMA temperature ranges. iDetect is an additional feature/supplement to the PBS



▲ iCCU-S2



▲ iCCU-C2

iCCU-S2 SPECIFICATIONS

Operating Specifications	
Parameter	Rating
Ped Walk/ Don't Walk Inputs:	Optically isolated 80-150 Volts AC/DC, 5 mA max.
Ped Call Outputs:	Optically isolated 36 Volts AC/DC peak 300 mA Solid State Fused Contact Closure
PBS Power Output:	Nominal 24 VDC, Short Circuit Protected Auto Recovering
General Purpose Inputs:	10-36 Volt AC/DC peak, 10 mA max, Optically Isolated
Environmental:	Operating: -34°C (-30°F) to +74°C (+165°F) LCD temperature range is limited to -20°C to +70°C Storage: -45°C (-50°F) to +85°C (+185°F)
Regulatory:	The iCCU-S2 uses a UL 62368-1 certified power supply, Certificate Number: UL-US-2135910-0
Warranty:	3 year limited

iCCU-C2 SPECIFICATIONS

Operating Specifications	
Parameter	Rating
Ped Walk/ Don't Walk Inputs:	0-24 VDC (active low)
Ped Call Outputs:	Optically isolated 36 Volts AC/DC peak 300 mA Solid State Fused Contact Closure
PBS Power Output:	Up to 16 buttons can be driven under default conditions.
Environmental:	Operating: -34 C (-30 F) to +74 C (+165 F) LCD temperature range is limited to -20 C to +70 C Storage: -45 C (-50 F) to +85 C (+185 F)
Warranty:	3 year limited

Notes: The iCCU-C2 is compatible with Cal-Trans TEES and 300 series cabinets with a standard C4 connection to the output file. Preemption messaging through the APS system is not available on this unit.

Design Compliance	
Functionality Test Type	Compliance
Temperature and Humidity	MUTCD 2009-4E
Transient Voltage Protection	NEMA TS2
Transient Suppression	NEMA TS2
Mechanical Shock and Vibration	NEMA TS2
iNS3 PBS Enclosure	NEMA 250 Type 4X
Electrical Reliability	NEMA TS2

9.1

**FISCAL YEAR 2023-24 ANNUAL
COMPREHENSIVE FINANCIAL REPORT AND
VARIOUS FISCAL YEAR 2023-24-RELATED
REPORTS AND STATEMENTS FROM
INDEPENDENT AUDITORS/ACCOUNTANTS**

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City of Laguna Woods

Agenda Report

TO: Honorable Mayor and City Councilmembers

FROM: Christopher Macon, City Manager
Elizabeth Torres, Administrative Services Director/City Treasurer

FOR: December 18, 2024 Regular Meeting

SUBJECT: Fiscal Year 2023-24 Annual Comprehensive Financial Report and Various Fiscal Year 2023-24-related Reports and Statements from Independent Auditors/Accountants

Recommendation

1. Receive and file the following documents, each dated November 20, 2024:
 - Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024 (Fiscal Year 2023-24); and
 - Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards; and
 - Independent Auditor's Statements on Auditing Standards 114 Letter: The Auditor's Communication with Those Charged with Governance; and
 - Independent Accountants' Report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheet No. 6 for the Fiscal Year Ended June 30, 2024

AND

2. Receive and file the Independent Accountants' Report on the Alternative Compliance Examination Engagement for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a

Result of Receiving Coronavirus State and Local Fiscal Recovery Funds for the Fiscal Year Ended June 30, 2024, dated December 9, 2024.

Background

CliftonLarsonAllen LLP (“CLA”) has served as the City’s independent auditor since April 1, 2024 (for Fiscal Year 2023-24) and principally provides services to the City from its Irvine office. CLA’s Irvine office provides or has provided similar services for cities, special districts, and other local governments, including:

Table 1: CliftonLarsonAllen LLP Partial Government Client List

CliftonLarsonAllen LLP Partial Government Client List	
City of Alhambra	City of Santa Fe Springs
City of Burbank	City of Temple City
City of Camarillo	City of Victorville
City of Cerritos	City of Westminster
City of Chino	Camrosa Water District
City of Colton	Casitas Municipal Water District
City of Covina	Coachella Valley Water District
City of Del Mar	El Toro Water District
City of El Monte	Encina Wastewater Authority
City of El Segundo	Fallbrook Public Utility District
City of Escondido	Granada Community Services District
City of Fillmore	Inland Empire Utilities Agency
City of Glendale	La Habra Heights County Water District
City of Hesperia	Metro Wastewater Joint Powers Authority
City of Irvine	Midway City Sanitary District
City of La Cañada Flintridge	Monterey Peninsula Regional Park District
City of La Habra	Moulton Niguel Water District
City of Lake Forest	Orange County Mosquito & Vector Control District
City of Lancaster	Orange County Superintendent of Schools
City of Norco	Placentia Library District
City of Palos Verdes Estates	Public Agency Retirement Services
City of Pico Rivera	South Coast Water District
City of Placentia	Valley-Wide Recreation & Park District
City of Rancho Palos Verdes	Ventura Port District
City of San Buenaventura	Western Municipal Water District

City of Santa Ana	Western Riverside County Regional Wastewater Authority
City of Santa Barbara	

Additional information on CLA is available on their website www.claconnect.com and www.claconnect.com/en/locations/california/offices/cla-irvine.

On April 29, 2024, the City Council appointed then-Councilmember McCary and Councilmember Moore to an Ad Hoc Audit Committee to work with the City's independent auditors on matters related to the Fiscal Year 2023-24 audit.

Discussion

Today's meeting is an opportunity for City Council discussion, as well as public input, regarding the Fiscal Year 2023-24 Annual Comprehensive Financial Report ("ACFR") (Attachment A) and various Fiscal Year 2023-24-related reports and statements from independent auditors/accountants (attachments B, C, D, and E).

Fiscal Year 2023-24 is the 10th year for which an ACFR has been prepared with each of the sections prescribed by the Governmental Accounting Standards Board ("GASB"). Preparation of an ACFR includes a broader presentation of financial statements than required by law and is optional, but encouraged, by GASB.

CLA concluded, based on their independent audit, that there was a reasonable basis for rendering an unmodified opinion that the financial statements for Fiscal Year 2023-24 were fairly presented in conformity with Generally Accepted Accounting Principles. No material weaknesses or significant deficiencies were identified in the City's internal control structure. A representative from CLA will make a presentation and be available to answer questions at the meeting.

Fiscal Impact

Sufficient funds to support this work are included in the City's budget.

- Attachments:
- A – Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024 (Fiscal Year 2023-24)
 - B – Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards
 - C – Independent Auditor's Statements on Auditing Standards 114 Letter: The Auditor's Communication with Those Charged with Governance
 - D – Independent Accountants' Report on Agreed-Upon Procedures Applied to

Appropriations Limit Worksheet No. 6 for the Fiscal Year Ended June 30, 2024

- E – Independent Accountants’ Report on the Alternative Compliance Examination Engagement for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a Result of Receiving Coronavirus State and Local Fiscal Recovery Funds for the Fiscal Year Ended June 30, 2024

Attachment A

Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024
(Fiscal Year 2023-24)

TO VIEW THIS DOCUMENT ONLINE, PLEASE VISIT
<https://www.cityoflagunawoods.org/audit-reports/>

THIS DOCUMENT CAN ALSO BE OBTAINED BY CONTACTING
THE CITY CLERK'S OFFICE AT (949) 639-0500 OR
CITYHALL@CITYOFLAGUNAWOODS.ORG

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Attachment B

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

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Attachment C

Independent Auditor's Statements on Auditing Standards 114 Letter: The Auditor's Communication with Those Charged with Governance

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Attachment D

Independent Accountants' Report on Agreed-Upon Procedures Applied to
Appropriations Limit Worksheet No. 6 for the Fiscal Year Ended June 30, 2024

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Attachment E

Independent Accountants' Report on the Alternative Compliance Examination Engagement for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a Result of Receiving Coronavirus State and Local Fiscal Recovery Funds for the Fiscal Year Ended June 30, 2024

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9.2
CALIFORNIA EMPLOYERS' PENSION
PREFUNDING TRUST FUND

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City of Laguna Woods

Agenda Report

TO: Honorable Mayor and City Councilmembers

FROM: Christopher Macon, City Manager

FOR: December 18, 2024 Regular Meeting

SUBJECT: California Employers' Pension Prefunding Trust Fund

Recommendation

1. Approve a contribution of \$104,490 to the California Employers' Pension Prefunding Trust Fund ("CEPPT") for investment in the CEPPT Strategy 1 portfolio and authorize the City Manager and Administrative Services Director/City Treasurer to cause such contribution to be made and to execute agreements, documents, and certifications necessary to do so.

AND

2. Adopt a resolution titled:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, RELATED TO A CONTRIBUTION TO THE CALIFORNIA EMPLOYERS' PENSION PREFUNDING TRUST ("CEPPT"), AND MAKING RELATED AUTHORIZATIONS

Background

Like many local governments in California, the City contracts with the California Public Employees' Retirement System ("CalPERS") to provide pension benefits

for employees. The City is required to make annual contributions to CalPERS that are based on a variety of assumptions including, but not limited to, rates of return on pooled investments managed by CalPERS. The difference between the sum of the City’s accumulated plan assets and the total projected cost of earned pension benefits is referred to as “unfunded accrued liability.”

City Administrative Policy 2.9 (Budgeting, Reserves, and Reporting) contains the following provision related to unfunded accrued liabilities:

“2.9.07. Unfunded Accrued Liability for Retirement Plans. The City shall consider making lump sum payments to reduce unfunded accrued liability for California Public Employees’ Retirement System (CalPERS) pension plans at least as frequently as each biennial budget development process. The City shall strive to maintain an at least 80% funded level for all CalPERS pension plans.”

Since May 2017, the City Council has approved lump sum payments to reduce unfunded accrued liability for CalPERS pension plans totaling \$1,155,108.

Table 1: History of Lump Sum Payments to CalPERS

Date of City Council Approval of Lump Sum Payments	Total Lump Sum Payments (all CalPERS pension plans)
May 17, 2017	\$483,218
September 26, 2018	\$137,455
October 16, 2019	\$101,092
October 21, 2020	\$29,970
October 18, 2023	\$306,925
September 18, 2024	\$96,448
Note: No lump sum payments were necessary between the lump sum payments approved on October 21, 2020 and October 18, 2023, due to the City’s total liability being more than fully funded as a result of investment performance and prior contributions.	

In accordance with California Government Code Section 21711(a), the California Employers’ Pension Prefunding Trust (“CEPPT”) is established in the State of California’s Treasury for the purpose of allowing eligible public agencies to prefund required pension contributions. The CEPPT is an Internal Revenue Code Section 115 Irrevocable Trust similar to the California Employers’ Retiree Benefit Trust (“CERBT”) that the City has participated in since 2016 to prefund statutorily required retiree medical benefits. The CalPERS Board of Directors is responsible

for the administration and investment of both the CEPPT and CERBT.

The CEPPT offers two investment portfolios that are concurrently available for investment by public agencies – a more aggressive and historically higher-yielding CEPPT Strategy 1 (Attachment C) and a more conservative and historically lower-yielding CEPPT Strategy 2 (Attachment D). As of October 31, 2024, the expected rates of return range from 5.4% in Strategy 1 to 4.9% in Strategy 2.

At the adjourned regular meeting on April 7, 2021, the City Council adopted two resolutions (Resolution Nos. 21-13 and 23-14) that enabled the City’s participation in the CEPPT. Thereafter, an agreement to participate was entered into by the City and CalPERS with an effective date of April 20, 2021.

Since January 2024, the City Council has approved contributions to the CEPPT to prefund required pension contributions totaling \$163,555.

Table 1: History of Contributions to CEPPT

Date of City Council Approval of Contributions	Total Contributions	CEPPT Strategy Invested In
January 31, 2024	\$163,555	Strategy 1

As of November 30, 2024, the City’s CEPPT investments totaled \$180,497.77, a net gain of approximately 10.3% (\$16,942.77) since inception.

Discussion

Today’s meeting is an opportunity for City Council action, as well as public input, on a proposed contribution to the CEPPT. Staff recommends making a contribution in order to diversify the City’s investment portfolio and pursue investment earnings to offset the City Council’s regular practice of making lump sum payments to reduce unfunded accrued liability for CalPERS pension plans.

Approval of the proposed resolution (Attachment A) would result in a contribution of \$104,490 to the CEPPT, which would be invested in the CEPPT Strategy 1 portfolio detailed in Attachment C. The proposed contribution is equal to 50% of the \$208,980 increase in the General Fund balance at the end of the previous fiscal year (i.e., 50% of Fiscal Year 2023-24’s General Fund revenue over expenditures).

Staff recommends investing the proposed contribution in CEPPT Strategy 1, rather

than CEPPT Strategy 2, based on historical performance and the strength of the City's current financial position to accept greater investment risk.

Staff monitors and reports on the performance of CEPPT investments in each monthly City Treasurer's report. Based on budget and economic conditions, as well as future actuarial valuations for CalPERS pension plans and investment earnings, staff may recommend making additional contributions to the CEPPT and/or using investment earnings and CEPPT assets to fund future lump sum payments to reduce unfunded accrued liability for CalPERS pension plans.

While City Administrative Policy 2.2 (Investment of Financial Assets) does not apply to funds invested separately with independent fiduciaries, investing in the CEPPT would nevertheless further diversify the City's overall investment portfolio which would help avoid incurring unreasonable and avoidable risk associated with concentrating investments in unvaried investment types, maturity segments, or financial depositories and institutions.

Staff anticipates recommending that the City Council establish standing policies related to CEPPT contributions as part of a broader review of City Administrative Policy 2.9 (Budgeting, Reserves, and Reporting), in advance of the upcoming Fiscal Years 2025-27 Budget & Work Plan development process.

Fiscal Impact

Sufficient funds to make the proposed contribution to the CEPPT are available within the unassigned General Fund balance, which currently totals approximately \$6.6 million. The proposed resolution (Attachment A) would increase General Fund appropriations in the Fiscal Year 2024-25 Budget by \$104,490.

Once funds are contributed to the CEPPT, disbursements can only be taken for pension contribution costs, subject to the terms of the City's CEPPT participation agreement. In addition to future lump sum payments to reduce unfunded accrued liability, disbursements could be taken to pay annual employer contributions.

(The values in the proposed resolution assume approval of staff's recommendation for Item 7.3 (Resolution #1).)

Report Prepared With: Elizabeth Torres, Administrative Services Director/City Treasurer

- Attachments:
- A – Proposed Resolution
 - B – CEPPT Program Informational Flyer
 - C – CEPPT Fund Facts – Strategy 1 dated October 31, 2024
 - D – CEPPT Fund Facts – Strategy 2 dated October 31, 2024

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RESOLUTION NO. 24-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, CALIFORNIA, AMENDING AND ADOPTING THE FISCAL YEARS 2023-25 BUDGET AND WORK PLAN FOR FISCAL YEAR 2023-24 COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND FISCAL YEAR 2024-25 COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025, RELATED TO A CONTRIBUTION TO THE CALIFORNIA EMPLOYERS’ PENSION PREFUNDING TRUST (“CEPPT”), AND MAKING RELATED AUTHORIZATIONS

WHEREAS, the Fiscal Years 2023-25 Budget (“Budget”) was adopted by the City Council on June 28, 2023; and

WHEREAS, City Council action is required to increase fund-level budget appropriations adopted as a part of the Budget; and

California Employers’ Pension Prefunding Trust Contribution

WHEREAS, the City contracts with the California Public Employees’ Retirement System (“CalPERS”) to provide pension benefits for employees; and

WHEREAS, in accordance with California Government Code Section 21711(a), the California Employers’ Pension Prefunding Trust (“CEPPT”) is established in the State of California’s Treasury for the purpose of allowing eligible public agencies to prefund required pension contributions; and

WHEREAS, at the adjourned regular meeting on April 7, 2021, the City Council adopted two resolutions (Resolution Nos. 21-13 and 23-14) that enabled the City’s participation in the CEPPT; and

WHEREAS, an agreement to for the City to participate in CEPPT was entered into by the City and CalPERS with an effective date of April 20, 2021; and

WHEREAS, staff recommends that the City contribute \$104,490 to the CEPPT for investment in the CEPPT Strategy 1 portfolio; and

WHEREAS, contributing to the CEPPT would diversify the City’s investment portfolio and pursue investment earnings to offset the City Council’s regular practice of making lump sum payments to reduce unfunded accrued

liability for CalPERS pension plans; and

WHEREAS, it is necessary for the City Council to increase Fiscal Year 2024-25 appropriations for the General Fund in the amount of \$104,490, with the appropriation drawn from the unassigned General Fund balance, to allow for the contribution to the CEPPT; and

WHEREAS, the unassigned General Fund balance has sufficient funds to accommodate the increased appropriations.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAGUNA WOODS, DOES HEREBY RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Section 2 of Resolution No. 23-16, as previously amended by Resolution Nos. 23-25, 23-33, 24-02, 24-07, 24-10, 24-11, 24-14, 24-19, 24-34, 24-35, 24-36, and 24-XX, is hereby amended, in its entirety, to read as follows:

The budget revenue projections are:

	<i>Fiscal Year 2023-24</i>	<i>Fiscal Year 2024-25</i>
General Fund		
Property Tax	\$3,297,700	\$3,405,200
Property Transfer Tax	\$112,000	\$114,900
Sales Tax	\$1,196,000	\$1,233,000
Franchise Fees	\$751,800	\$753,100
Transient Occupancy Tax	\$604,000	\$620,000
Developing Processing Fees	\$814,400	\$827,400
Interest	\$352,000	\$340,000
Miscellaneous	\$207,700	\$213,800
SUBTOTAL	\$7,335,600	\$7,507,400
Capital Projects Fund		
Intergovernmental	\$0	\$0
Interest	\$0	\$0
SUBTOTAL	\$0	\$0
Fuel Tax	\$492,800	\$503,700
Road Maintenance & Rehabilitation Program	\$435,300	\$465,600
Measure M2 (OC Go)	\$336,000	\$348,600
Service Authority for Abandoned Vehicles	\$0	\$0

ITEM 9.2 – Attachment A

Supplemental Law Enforcement Services	\$167,800	\$169,600
Mobile Source Reduction	\$72,000	\$22,000
PEG/Cable Television	\$18,400	\$18,800
Senior Mobility	\$140,700	\$145,700
Community Development Block Grant (CDBG)	\$500,000	\$150,000
Federal Grants	\$1,618,278	\$782,869
State of California Grants	\$239,800	\$0
Miscellaneous Special Revenue	\$0	\$0
Laguna Woods Civic Support Fund	\$0	\$0

The budget appropriations authorized, on a fund level, are:

	<i>Fiscal Year 2023-24 Adopted Budget</i>	<i>Fiscal Year 2023-24 Carryover Appropriations</i>	<i>Fiscal Year 2023-24 Budget Amendments</i>	<i>Fiscal Year 2023-24 Amended Budget</i>
General Fund	\$7,730,079 ^A (includes transfers to Capital Projects Fund of \$608,250)	\$8,544	\$470,480 ^{A,B}	\$8,209,103 (includes transfers to Capital Projects Fund of \$608,250)
Capital Projects Fund	\$608,250	\$130,535	-	\$738,785
Fuel Tax	\$395,000	-	\$34,570 ^D	\$429,570
Road Maintenance & Rehabilitation Program	\$325,821	-	-	\$325,821
Measure M2 (OC Go)	\$285,700	-	-	\$285,700
Service Authority for Abandoned Vehicles	\$0	-	-	\$0
Supplemental Law Enforcement Services	\$176,100	-	-	\$176,100
Mobile Source Reduction	\$0	\$10,711	-	\$10,711
PEG/Cable Television	\$15,000	-	-	\$15,000
Senior Mobility	\$207,000	-	\$170,600 ^E	\$377,600
Community Development Block Grant (CDBG)	\$150,000	\$307,528	-	\$457,528
Federal Grants	\$719,145	\$1,006,869	-	\$1,726,014
State of California Grants	\$0	\$221,898	\$100,580 ^{C, F}	\$322,478

ITEM 9.2 – Attachment A

Miscellaneous Special Revenue	\$0	-	-	\$0
Laguna Woods Civic Support Fund	\$48,810	-	-	\$48,810
TOTAL	\$10,052,655	\$1,686,085	\$776,230	\$12,514,970

^A Fund Budget Adjustment CC-23/24-01: CalPERS Lump Sum Payments, +\$306,925 (R 23-33)

^B Fund Budget Adjustment CC-23/24-02: CEPPT Contribution, +\$163,555 (R 24-02)

^C Fund Budget Adjustment CC-23/24-03: State HHW Grant, +\$25,580 (R 24-07)

^D Fund Budget Adjustment CC-23/24-04: Transportation System, +\$34,570 (R 24-10)

^E Fund Budget Adjustment CC-23/24-05: Senior Mobility Program, +\$170,600 (R 24-11)

^F Fund Budget Adjustment CC-23/24-06: State SB 1383 Grant, +\$75,000 (R 24-14)

	<i>Fiscal Year 2024-25 Adopted Budget</i>	<i>Fiscal Year 2024-25 Carryover Appropriations</i>	<i>Fiscal Year 2024-25 Budget Amendments</i>	<i>Fiscal Year 2024-25 Amended Budget</i>
General Fund	\$7,287,511 (includes transfers to Capital Projects Fund of \$0)	\$56,947	\$941,884 ^{A,E,F,H,I,J,K}	\$8,286,342 (includes transfers to other funds totaling \$740,946)
Capital Projects Fund	\$0	\$548,816	\$460,946 ^{A,E,I}	\$1,009,762
Fuel Tax	\$425,000	-	-	\$425,000
Road Maintenance & Rehabilitation Program	\$195,795 ^B	-	(\$131,795) ^D	\$64,000
Measure M2 (OC Go)	\$290,700	-	-	\$290,700
Service Authority for Abandoned Vehicles	\$0	-	-	\$0
Supplemental Law Enforcement Services	\$176,100	-	-	\$176,100
Mobile Source Reduction	\$0	-	-	\$0
PEG/Cable Television	\$15,000	-	-	\$15,000
Senior Mobility	\$227,000	-	\$280,000 ^{H,J}	\$507,000
Community Development Block Grant (CDBG)	\$150,000	-	-	\$150,000
Federal Grants	\$782,869	\$77,746	-	\$860,615
State of California Grants	\$0	\$300,273	\$200,710 ^{C,G}	\$500,983
Miscellaneous Special Revenue	\$0	-	-	\$0
Laguna Woods Civic Support Fund	\$300	-	-	\$300

Less: Transfer to Other Funds	\$0	-	(\$740,946)	(\$740,946)
TOTAL	\$9,550,275	\$983,782	\$1,010,799	\$11,544,856

^A Fund Budget Adjustment CC-24/25-01: City Hall Project: Phase 4, +\$350,000 (R 24-19)

^B Non-Fund Budget Adjustment CC-24/25-02: Road Maintenance & Rehabilitation Program Fund appropriations allocated to the “Pavement Management Plan Project (Westbound El Toro Road between Tanager and Calle Corta)” are formally reallocated to the “Pavement Management Plan Project (Westbound El Toro Road between Calle Corta and City Limits)” in the amount of \$195,795. This non-fund budget adjustment is made in the interest of transparency and does not affect appropriations on a fund level. (R 24-19)

^C Fund Budget Adjustment CC-24/25-03: Pavement Project FY 2024-25, +\$200,000 (R 24-19)

^D Fund Budget Adjustment CC-24/25-04: Pavement Project FY 2024-25, -\$131,795 (R 24-19)

^E Fund Budget Adjustment CC-24/25-05: Confluence Bypass Project, +\$109,946 (R 24-19)

^F Fund Budget Adjustment CC-24/25-06: CalPERS Lump Sum Payments, +\$96,448 (R 24-34)

^G Fund Budget Adjustment CC-24/25-07: Interest on State SB 1383 Grant, +\$710 (R 24-35)

^H Fund Budget Adjustment CC-24/25-08: Senior Mobility Program, +\$150,000 (R 24-35)

^I Fund Budget Adjustment CC-24/25-09: ADA Phase 8, +\$1,000 (R 24-36)

^J Fund Budget Adjustment CC-24/25-10: Senior Mobility Program, +\$130,000 (R 24-XX)

^K Fund Budget Adjustment CC-24/25-10: CEPPT Contribution, +\$104,490 (R 24-XX)

The budget appropriations authorized by this section reflect the Fiscal Years 2023-25 adopted budgets, plus authorized budget adjustments approved between July 1, 2023 and the date of this amendment. The budget appropriations authorized by this section also include carryovers of approved, but unspent, budget appropriations from prior fiscal years. Such carryovers were approved by the City Council with the adoption of the current budget and/or pursuant to Administrative Policy 2.9.

SECTION 2. The increased General Fund appropriations adopted as part of this resolution shall be considered “non-operating” and shall be used to make a \$104,490 to the CEPPT for investment in the CEPPT Strategy 1 portfolio. The City Manager and Administrative Services Director/City Treasurer are hereby authorized to cause such contribution to be made and to execute agreements, documents, and certifications necessary to do so.

SECTION 3. The Mayor shall sign this resolution and the City Clerk shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED AND ADOPTED on this XX day of XX 2024.

SHARI L. HORNE, Mayor

ATTEST:

YOLIE TRIPPY, CMC, City Clerk

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF LAGUNA WOODS)

I, YOLIE TRIPPY, City Clerk of the City of Laguna Woods, do HEREBY CERTIFY that the foregoing **Resolution No. 24-XX** was duly adopted by the City Council of the City of Laguna Woods at a regular meeting thereof, held on the XX day of XX 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:

YOLIE TRIPPY, CMC, City Clerk

The California Employers' Pension Prefunding Trust

Prefund future pension costs with a CalPERS trust fund

The CEPPT is designed to give public agencies who offer defined benefit pensions the opportunity to save money by investing now for their future pension contributions.



96

Participating Employers



540% Growth

In Employer Participation From Inception to FY 2023-24



262.7 million

Assets Under Management

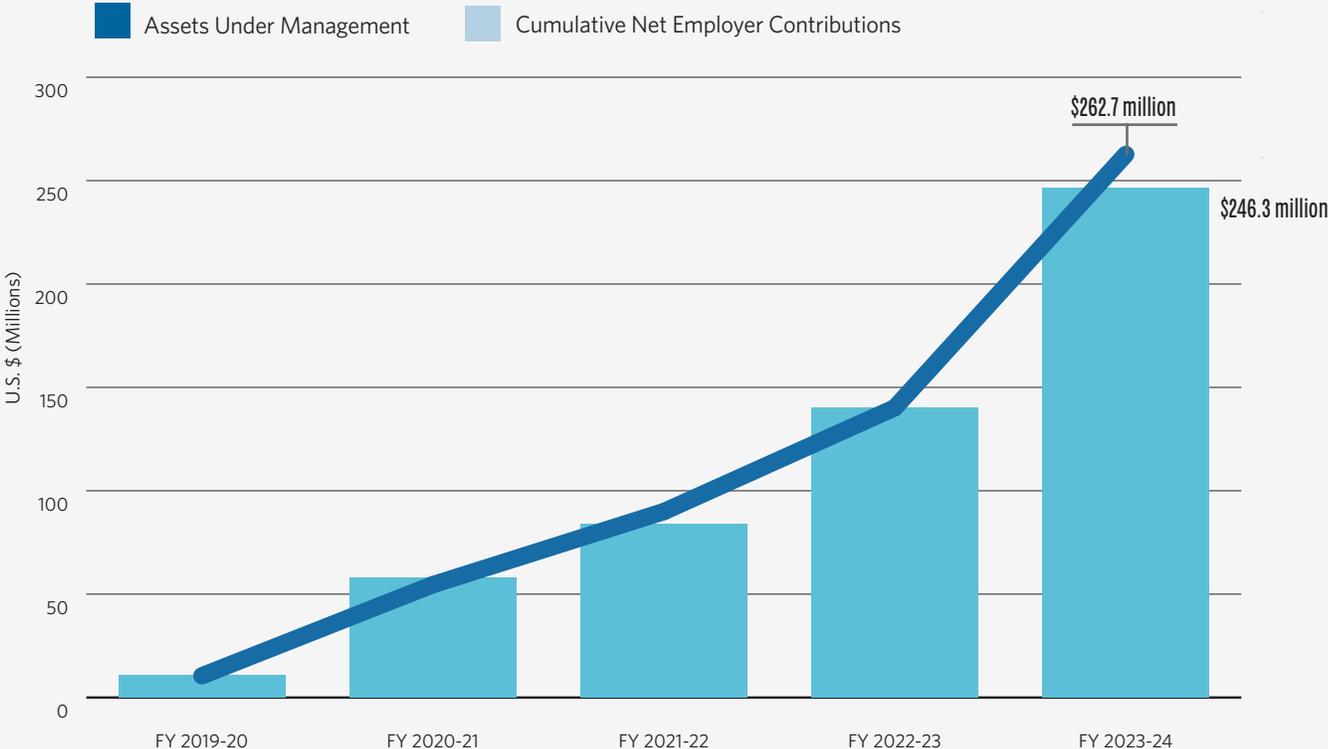
“ The CEPPT program gives us a powerful tool to help ensure the stabilization and sustainability of our long-term retirement benefits. With its low fees, flexibility, risk diversification, and professional staff, it is the perfect program to save money for our agency and the ratepayers we serve. ”

- Robert Housley, General Manager
Midway City Sanitary District, Orange

Choice of Asset Allocation Strategies

	Expected Rate of Return	Standard Deviation	Risk Level Less Conservative → More Conservative
Strategy 1	5.4%	8.4%	
Strategy 2	4.9%	5.9%	

Consistent Growth of CEPPT Fund Assets Since Inception



How can you use the CEPPT?

- Prefund normal cost contributions and unfunded liability payments
- Make additional discretionary payments
- As a contingency fund for future volatility

Advantages of Participating in CEPPT

The CEPPT is designed to save you money and stabilize your budget by offering:

- CalPERS investment management
- Low total participation costs
- Efficient and effective customer outreach and support
- Simple and streamlined account transactions

Portfolio Managed by CalPERS

- Fiduciary responsibility assumed by the CalPERS Board
- Investment management by experts at CalPERS and internationally renowned consultants
- Two investment strategy options with varying risk levels
- All public market securities

Learn more at www.calpers.ca.gov/ceppt
Contact us at ceppt4u@calpers.ca.gov



CEPPT Strategy 1



October 31, 2024

Objective

The CEPPT Strategy 1 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CEPPT Strategy 1 portfolio is invested in various asset classes that are passively managed to an index. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CEPPT Strategy 2, this portfolio has a higher allocation to equities than bonds. Historically, equities have displayed greater price volatility and, therefore, this portfolio may experience greater fluctuation of value. Employers that seek higher investment returns, and are able to accept greater risk and tolerate more fluctuation in returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CEPPT Strategy 1	Annual Expense Ratio
\$205,512,511	0.25%

Composition

Asset Class Allocations and Benchmarks

The CEPPT Strategy 1 portfolio consists of the following asset classes and corresponding benchmarks:

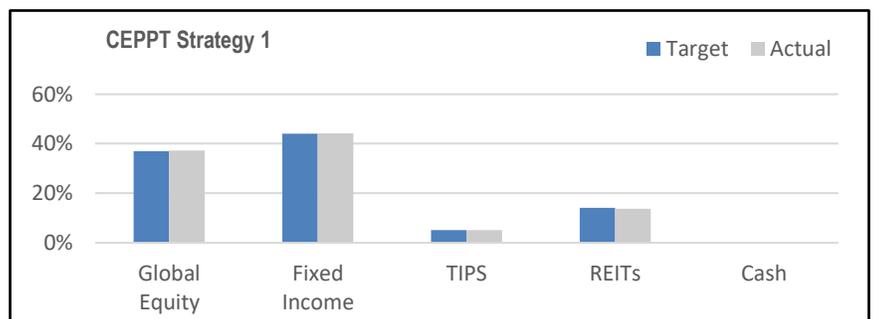
Asset Class	Target Allocation	Target Range	Benchmark
Global Equity	37%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	44%	± 5%	Bloomberg US Aggregate Bond Index
Treasury Inflation-Protected Securities ("TIPS")	5%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	14%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Cash	-	+ 2%	ICE BofA US 3-Month Treasury Bill Index

Portfolio Benchmark

The CEPPT Strategy 1 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation for a particular asset class based on market, economic, or other considerations.



CEPPT Strategy 1 Performance as of October 31, 2024

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (October 1, 2019)
Gross Return ^{1,3}	-2.71%	1.62%	4.35%	20.86%	0.83%	4.73%	-	4.94%
Net Return ^{2,3}	-2.73%	1.56%	4.27%	20.58%	0.60%	4.49%	-	4.70%
Benchmark Return	-2.75%	1.56%	4.33%	20.79%	0.65%	4.62%	-	4.83%
Standard Deviation ⁴	-	-	-	-	11.76%	11.06%	-	10.97%

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CEPPT Strategy 1



October 31, 2024

General Information

Information Accessibility

The CEPPT Strategy 1 portfolio consists of assets managed internally by CalPERS and/or by external managers. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published. CalPERS provides a quarterly statement of the employer's account and other information about the CEPPT. For total market value, detailed asset allocation, investment policy and performance information, please visit our website at www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CEPPT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CEPPT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, and Treasury Inflation-Protected Securities.

Custodian and Record Keeper

State Street Bank serves as custodian for the CEPPT. Northeast Retirement Services serves as recordkeeper.

Expenses

CEPPT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater reduction of investment return. Currently, CEPPT expense ratios are 0.25%. This equates to \$2.50 per \$1,000 invested. The expenses consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CEPPT Strategy 1 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CEPPT fund is a trust fund dedicated to prefunding employer contributions to defined benefit pension plans for eligible state and local agencies. CEPPT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CEPPT Principal Investment Risks" located at www.calpers.ca.gov.

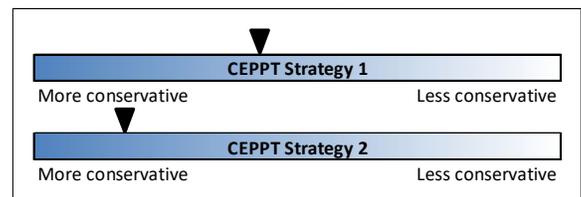
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Pension Prefunding Trust.

CEPPT Strategy Risk Levels

CalPERS offers employers the choice of one of two investment strategies. Projected risk levels among risk strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

Asset Class Target Allocations	Strategy 1	Strategy 2
Global Equity	37%	21%
Fixed Income	44%	61%
Treasury-Inflation Protected Securities	5%	9%
Real Estate Investment Trusts	14%	9%



CEPPT Strategy 2



October 31, 2024

Objective

The CEPPT Strategy 2 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CEPPT Strategy 2 portfolio is invested in various asset classes that are passively managed to an index. CalPERS periodically adjusts the composition of the portfolio in order to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CEPPT Strategy 1, this portfolio has a lower allocation to equities and a higher allocation to bonds. Historically, funds with a lower percentage of equities have displayed less price volatility and, therefore, this portfolio may experience comparatively less fluctuation of value. Employers that seek greater stability of value, in exchange for possible lower investment returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

CEPPT Strategy 2	Annual Expense Ratio
\$63,635,785	0.25%

Composition

Asset Class Allocations and Benchmarks

The CEPPT Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

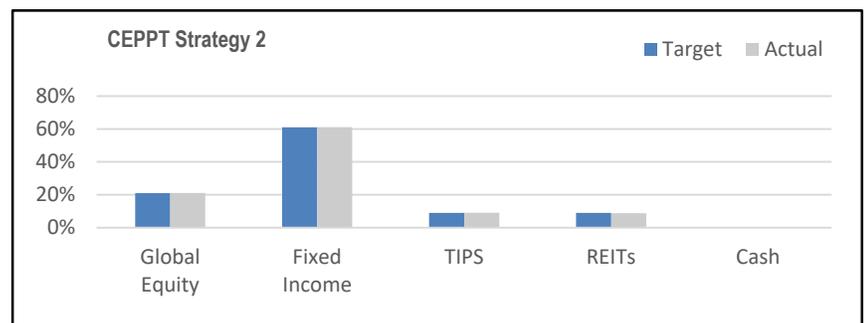
Asset Class	Target Allocation	Target Range	Benchmark
Global Equity	21%	± 5%	MSCI All Country World Index IMI (Net)
Fixed Income	61%	± 5%	Bloomberg US Aggregate Bond Index
Treasury Inflation-Protected Securities ("TIPS")	9%	± 3%	Bloomberg US TIPS Index, Series L
Real Estate Investment Trusts ("REITs")	9%	± 5%	FTSE EPRA/NAREIT Developed Index (Net)
Cash	-	+ 2%	ICE BofA US 3-Month Treasury Bill Index

Portfolio Benchmark

The CEPPT Strategy 2 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation for a particular asset class based on market, economic, or other considerations.



CEPPT Strategy 2 Performance as of October 31, 2024

	1 Month	3 Months	Fiscal YTD	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (January 1, 2020)
Gross Return ^{1,3}	-2.59%	1.09%	3.69%	16.41%	-0.23%	-	-	2.26%
Net Return ^{2,3}	-2.61%	1.03%	3.61%	16.15%	-0.46%	-	-	2.02%
Benchmark Return	-2.62%	1.05%	3.64%	16.34%	-0.31%	-	-	2.15%
Standard Deviation ⁴	-	-	-	-	9.64%	-	-	8.37%

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

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CEPPT Strategy 2



October 31, 2024

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