



# City Treasurer's Report Monthly Financial Snapshot

## Financial Assets IN THE BANK as of September 30, 2025

### BY FUND

**General Fund (Operating) \$6,369,097**

**General Fund (Reserves) \$4,651,600**

*The General Fund is the City of Laguna Woods' primary operating fund and is used to account for the proceeds of revenue sources that are not legally restricted or committed to expenditures for specified purposes. Reserves for paid leave, self-insurance, and general contingencies are also included in the General Fund.*

**Special Revenue Funds \$3,369,865**

*These funds are used to account for the proceeds of revenue sources that are legally restricted or committed to expenditures for specified purposes. Most of these funds are legally restricted for public street purposes.*

**Total (All Funds) \$14,390,562**

### BY INVESTMENT TYPE

**Cash and Cash Equivalents \$957,961**  
6.66% of portfolio

**Pooled Money Investment Accounts \$7,336,635**  
50.98% of portfolio

*This includes investments in a state government investment pool and in the California Asset Management Program pool.*

**Investments - Earning \$6,095,966**  
42.36% of portfolio

*This includes certificates of deposit.*

**Total (All Funds) \$14,390,562**

## Financial Assets HELD IN TRUST FUNDS as of September 30, 2025

**California Employers' Pension Prefunding Trust Fund (CEPPT) \$311,220**

• **New Contributions \$0**

• **Gain/(Loss) from Month Prior \$5,826**

*The CEPPT is used to prefund employee pension obligations.*

**California Employers' Retiree Benefit Trust Fund (CERBT) \$157,789**

• **New Contributions \$0**

• **Gain/(Loss) from Month Prior \$3,090**

*The CERBT is used to prefund statutorily required retiree medical benefits.*

**Notes:** The City of Laguna Woods uses a modified accrual basis of accounting, which generally means that revenues are recognized when a transaction occurs, and expenditures are recognized when obligations are created. As such, this monthly financial snapshot reflects only revenue known and expenditures paid for the month referenced as of the date prepared. In some cases, financial statements from financial dealers, depositories, and institutions may not have been received as of the date prepared and, therefore, some revenue and expenditures may not be reflected. Certificates of deposit may also have accrued interest that is not reflected because it is not yet vested. For more information on the specific information included in this monthly financial snapshot, please refer to the full City Treasurer's Report.



# City of Laguna Woods

## City Treasurer's Report

For the Month Ended September 30, 2025

ITEM 6.1

### CASH AND INVESTMENTS

	Beginning Balances As of 8/31/25	Earnings & Receipts	Disbursements	Purchases, Transfers & Other Adjustments	Ending Balances As of 9/30/25	% of Total Cash & Investment Balances	Maximum % Allowed per Investment Policy
<b>Cash and Cash Equivalents</b>							
Analyzed Checking Account (Note 1)	\$ 890,018	\$ 722,818	\$ (723,548.27)	\$ -	\$ 889,288	6.18%	
Money Market Funds, Multi-Bank Securities (MBS) Account (Note 4)	\$ 5,453	\$ 22,590	\$ (7,326)	\$ -	\$ 20,717	0.14%	
Earned Interest in Transit and Accrued Interest, MBS Account (Note 4)	\$ 45,953	\$ 22,354	\$ (22,590)	\$ -	\$ 45,717	0.32%	
Petty Cash	\$ 710	\$ 90	\$ -	\$ -	\$ 800	0.01%	
Laguna Woods Civic Support Fund Checking Account	\$ 1,439	\$ -	\$ -	\$ -	\$ 1,439	0.01%	
<b>Total Cash and Cash Equivalents</b>	<b>\$ 943,573</b>	<b>\$ 767,853</b>	<b>\$ (753,465)</b>	<b>\$ -</b>	<b>\$ 957,961</b>	<b>6.66%</b>	<b>100.00%</b>
<b>Pooled Money Investment Accounts</b>							
Local Agency Investment Fund (LAIF - fair value) (Notes 2 and 3)	\$ 6,328,140	\$ -	\$ -	\$ (2,600,000)	\$ 3,728,140	25.91%	
California Asset Management Program (CAMP - fair value) (Notes 2 and 3)	\$ 1,004,590	\$ 3,905	\$ -	\$ 2,600,000	\$ 3,608,495	25.08%	
<b>Total Pooled Money Investment Accounts</b>	<b>\$ 7,332,730</b>	<b>\$ 3,905</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,336,635</b>	<b>50.98%</b>	<b>90.00%</b>
<b>Investments - Interest and Income Bearing</b>							
Certificates of Deposit - non-negotiable (fair value) (Note 2)	\$ 6,075,808	\$ -	\$ -	\$ 20,158	\$ 6,095,966	42.36%	
<b>Total Investments - Interest and Income Bearing</b>	<b>\$ 6,075,808</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,158</b>	<b>\$ 6,095,966</b>	<b>42.36%</b>	<b>90.00%</b>
<b>TOTAL</b>	<b>\$ 14,352,111</b>	<b>\$ 771,758</b>	<b>\$ (753,465)</b>	<b>\$ 20,158</b>	<b>\$ 14,390,562</b>	<b>100.00%</b>	

### Summary of Total Cash, Cash Equivalents, and Investments:

	General Fund	Special Revenue Funds	Totals
Analyzed Checking Account	\$ (2,479,138)	\$ 3,368,426	\$ 889,288
Money Market Funds, MBS Account	\$ 20,717	\$ -	\$ 20,717
Earned Interest in Transit and Accrued Interest, MBS Account	\$ 45,717	\$ -	\$ 45,717
Petty Cash	\$ 800	\$ -	\$ 800
LAIF	\$ 3,728,140	\$ -	\$ 3,728,140
CAMP	\$ 3,608,495	\$ -	\$ 3,608,495
Certificates of Deposit	\$ 6,095,966	\$ -	\$ 6,095,966
Laguna Woods Civic Support Fund Checking Account	\$ -	\$ 1,439	\$ 1,439
<b>Totals</b>	<b>\$ 11,020,697</b>	<b>\$ 3,369,865</b>	<b>\$ 14,390,562</b>

(See NOTES on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended September 30, 2025**

**CASH AND INVESTMENTS**

CUSIP	Investment #	Issuer	Term	Purchase Date	Settlement Date	Par Value	Market Value	Book Value	Stated Rate (Note 4)	Coupon Type	1st Coupon Date	Rating or Rank (*)	Yield to Maturity 365 Days	Maturity Date
<b>Certificate of Deposits (CDs, Federal Deposit Insurance Corporation [FDIC] Insured)</b>														
130162BJ8	2023-12	CALIFORNIA CR UN	24 months	12/06/23	12/15/23	245,000	245,402	245,000	5.150	Semi-Annual	06/15/24	Green***	5.150	12/15/25
00782JAD4	2023-13	ADVIA CR UN	24 months	12/22/23	12/29/23	245,000	245,309	245,000	4.800	Semi-Annual	06/29/24	Green***	4.800	12/29/25
59524LAA4	2023-1	MID CAROLINA CR UN	36 months	03/07/23	03/13/23	200,000	200,960	200,000	4.850	Monthly	04/13/23	Green***	4.850	03/13/26
23204HNV6	2023-4	CUSTOMERS BK	36 months	03/30/23	03/31/23	245,000	246,348	245,000	5.000	Semi-Annual	09/30/23	Green**	5.000	03/31/26
87868YAQ6	2023-7	TECHNOLOGY CR UN	36 months	05/19/23	05/30/23	245,000	246,874	245,000	5.000	Monthly	07/01/23	Green***	5.000	05/29/26
32022RRG4	2022-4	1ST FINL BK USA	48 months	06/15/22	06/24/22	245,000	243,795	245,000	3.150	Monthly	07/24/22	Green*	3.150	06/24/26
2546733P9	2023-5	CAPITAL ONE NATL ASSN (Note 4)	48 months	03/30/23	04/05/23	245,000	248,785	245,000	4.800	Semi-Annual	10/05/23	Green***	4.800	04/05/27
06051XSZ6	2025-2	BANK OF AMERICA NA	24 months	04/04/25	04/10/25	245,000	246,014	245,000	4.000	Semi-Annual	10/10/25	Green*	4.000	04/12/27
84464PCD7	2025-4	SOUTHPOINT BK	24 months	04/24/25	04/29/25	235,000	236,062	235,000	4.000	Monthly	05/29/25	Green***	4.000	04/29/27
50625LBN2	2022-3	LAFAYETTE FED CR	60 months	05/24/22	06/15/22	245,000	243,226	245,000	3.250	Monthly	07/15/22	Green***	3.250	06/15/27
33715LFS4	2024-7	FIRST TECHNOLOGY FED CR UN	36 months	08/13/24	08/21/24	245,000	246,970	245,000	4.100	Monthly	09/21/24	Green***	4.100	08/21/27
05612LED0	2025-3	BMW BK NORTH AMERICA	30 months	04/04/25	04/11/25	245,000	246,659	245,000	4.000	Semi-Annual	10/11/25	Green***	4.000	10/12/27
14042RUX7	2022-5	CAPITAL ONE NATL ASSN	60 months	10/06/22	10/13/22	245,000	248,957	245,000	4.500	Semi-Annual	04/13/23	Green*	4.500	10/13/27
22282XAB6	2024-1	COVANTAGE CR UN	48 months	01/12/24	01/24/24	245,000	247,109	245,000	4.050	Quarterly	04/24/24	Green***	4.050	01/24/28
90355GCE4	2023-2	UBS BANK USA	60 months	03/07/23	03/08/23	200,000	204,428	200,000	4.600	Monthly	04/08/23	Green*	4.600	03/08/28
919853QJ3	2025-5	VALLEY NATL BK	36 months	05/08/25	05/13/25	245,000	247,063	245,000	4.000	Semi-Annual	11/13/25	Green***	4.000	05/15/28
89854LAD5	2023-8	TTCU FED CR UN	60 months	07/19/23	07/26/23	245,000	253,857	245,000	5.000	Monthly	08/26/23	Green***	5.000	07/26/28
01882MAH5	2023-10	ALLIANT CR UN	60 months	11/07/23	11/15/23	245,000	257,186	245,000	5.350	Monthly	12/15/23	Green***	5.350	11/15/28
61690DMB1	2024-2	MORGAN STANLEY BANK NA	60 months	03/14/24	03/18/24	245,000	249,733	245,000	4.300	Semi-Annual	09/13/24	Green***	4.300	03/13/29
88241TVY3	2025-7	TEXAS EXCHANGE BK	48 months	05/08/25	05/16/25	245,000	247,386	245,000	4.000	Monthly	06/16/25	Green*	4.000	05/23/29
89235MPP0	2024-4	TOYOTA FINL SVGS BK	60 months	06/04/24	06/13/24	245,000	252,708	245,000	4.650	Semi-Annual	12/13/24	Green*	4.650	06/13/29
52171MAN5	2024-8	LEADERS CR UN	60 months	08/13/24	08/30/24	245,000	247,323	245,000	4.000	Monthly	09/30/24	Green***	4.000	08/30/29
02589AGD8	2025-1	AMERICAN EXPRESS NATL BK	60 months	01/23/25	01/29/25	245,000	249,251	245,000	4.200	Semi-Annual	07/29/25	Green***	4.200	01/29/30
05584CXB7	2025-6	BNY MELLON NATL ASSN	60 months	05/08/25	05/14/25	245,000	246,433	245,000	3.900	Semi-Annual	11/14/25	Green***	3.900	05/14/30
58404DXQ9	2025-8	MEDALLION BK	60 months	05/12/25	05/22/25	245,000	248,129	245,000	4.050	Monthly	06/22/25	Green***	4.050	05/22/30
		Accrued Interest - Month End					45,717							
<b>Total CDs</b>						<b>6,025,000</b>	<b>6,141,684</b>	<b>6,025,000</b>						

(\*) CDs are ranked using the Veribanc Rating System, a two-part color code and star classification system which tests the present standing and future outlook by reviewing an institution's capital strength, asset quality, management ability, earnings sufficiency, liquidity, and sensitivity to market risk. The table below summarizes the Veribanc color rankings. Veribanc star ratings of one to three, with three being best, are used to help review a possible future trend of an institutions health based on metrics from ten prior quarters. A rating of one, two, or three, are not necessarily an indicator of risk or an undesirable investment. The City reviews other rating systems and issuer financials before choosing any investment.

Veribanc Rating System	
Veribanc Rank	Color Meaning
Green	Highest rating, exceeds qualifications in equity and income tests
Yellow	Merits attention, meets minimal qualifications in equity and income tests
Red	Merits close attention, does not meet minimal qualifications for equity and has incurred significant losses

**Government Pooled Money Investment Accounts (PMIA) (Notes 2 and 3)**

N/A	N/A	Local Agency Investment Fund (LAIF)	N/A	Various	Various	3,718,866	3,728,140	3,718,866	Note 3	Quarterly	N/A	N/A	N/A	N/A
N/A	N/A	California Asset Management Program (CAMP)	N/A	Various	Various	3,608,495	3,608,495	3,608,495	Note 3	Monthly	N/A	N/A	N/A	N/A
<b>Total PMIA</b>						<b>7,327,361</b>	<b>7,336,635</b>	<b>7,327,361</b>						

(See NOTES on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
 For the Month Ended September 30, 2025

ITEM 6.1

**CASH AND INVESTMENTS**

	Beginning Balances As of 8/31/25	Contributions / (Withdrawals)	Administrative Fees & Investment Expense	Unrealized Gain / (Loss)	Ending Balances As of 9/30/25
<b>Other Post-Employment Benefits (OPEB) Trust</b>					
CalPERS California Employers' Retiree Benefit Trust (CERBT) (Note 2) (CERBT holds all assets and administers the OPEB Trust)	\$ 154,699	\$ -	\$ (9)	\$ 3,100	\$ 157,789
<b>Employer Pension Contributions Trust</b>					
CalPERS California Employers' Pension Prefunding Trust (CEPPT) (Note 2) (CEPPT holds all assets and administers the Employer Pension Contributions Trust)	<u>\$ 305,394</u>	<u>\$ -</u>	<u>\$ (58)</u>	<u>\$ 5,884</u>	<u>\$ 311,220</u>
Total Other Funds - Held in Trust	<u>\$ 460,093</u>	<u>\$ -</u>	<u>\$ (67)</u>	<u>\$ 8,984</u>	<u>\$ 469,009</u>

(See **NOTES** on Page 4 of 4)



# City of Laguna Woods

## City Treasurer's Report

For the Month Ended September 30, 2025

### CASH AND INVESTMENTS

#### Notes:

Note 1 - Analyzed Checking Account / Monthly activity reported does not reflect September 2025 vendor invoicing processed after the date of this report.

Note 2 - During September 2025, transaction activity in pooled money investment accounts, investment accounts and fiduciary trusts included:

LAIF / The City made no deposits to the LAIF account. The City withdrew \$2,600,000 and transferred it to the CAMP account. The balance includes an adjustment in the amount of \$9,273.96 to reflect fair market value of the investment at June 30, 2025.

CAMP / The City transferred \$2,600,000 to CAMP from the LAIF account and made no withdrawals from the CAMP account. Interest earned and posted in September 2025 was \$3,905.47.

Investments / There were no maturities of investments. Investments were adjusted in the amount of \$20,157.75 to report balances at fair market value as of September 30, 2025.

OPEB Trust / The City made no contributions to or withdrawals from the OPEB Trust. The OPEB Trust experienced a net gain of \$3,090.42 in September 2025.

Employer Pension Contributions Trust / The City made no contributions to or withdrawals from the CEPPT account. The Trust experienced a net gain of \$5,825.94 in September 2025.

Note 3 - Investment earnings on pooled money investment accounts deposited and reported in September 2025 net of related fees were:

Pool	Earnings Post	Prior Period Earnings Deposited	Deposit for Period Ended	Current Month / Quarter Gross Yield	Current Month / Quarter Earnings Will Post	Notes
LAIF	Quarterly	\$0.00	See Notes	4.212%	October 2025	The pool interest yield for September 2025 was 4.212% and the City's yield will be slightly lower based on allocation ratios and administrative fees to be deducted.
CAMP	Monthly	\$3,905.47	September 30, 2025	4.360%	October 2025	The monthly distribution yield for September 2025 was 4.360%. Earnings are paid on a monthly basis.

Note 4 - CDs / The stated earnings rate for CDs is a fixed rate for the full term. The City earned interest of \$22,590.02 and transferred out \$7,326.31 in Money Market Funds balances to the City's checking account in September 2025. Money Market Funds to be invested or paid out are classified separately on page 1 of 4. The Money Market Funds 30-day yield at September 30, 2025 was 3.29%. The City's portfolio also has \$45,716.67 in accrued interest, not yet vested.

The Capital One Certificate of Deposit with CUSIP #2546733P9 was originally purchased from Discover Bank, however, in Fiscal Year 2024-25 both companies merged. This CD will remain fully insured by the FDIC, separately from other Capital One CD investments.

#### City Treasurer's Certification

I, Elizabeth Torres, City Treasurer, do hereby certify:

- That all investment actions executed since the last report have been made in full compliance with the City's Investment of Financial Assets Policy; and
- That the City is able to meet all cash flow needs which might reasonably be anticipated for the next 12 months.

  
 Elizabeth Torres, City Treasurer 10/9/25