



# City Treasurer's Report Monthly Financial Snapshot

## Financial Assets IN THE BANK as of January 31, 2026

### BY FUND

**General Fund (Operating) \$6,912,176**

**General Fund (Reserves) \$4,651,600**

*The General Fund is the City of Laguna Woods' primary operating fund and is used to account for the proceeds of revenue sources that are not legally restricted or committed to expenditures for specified purposes. Reserves for paid leave, self-insurance, and general contingencies are also included in the General Fund.*

**Special Revenue Funds \$3,169,462**

*These funds are used to account for the proceeds of revenue sources that are legally restricted or committed to expenditures for specified purposes. Most of these funds are legally restricted for public street purposes.*

**Total (All Funds) \$14,733,238**

### BY INVESTMENT TYPE

**Cash and Cash Equivalents \$882,140**  
5.98% of portfolio

**Pooled Money Investment Accounts \$7,536,863**  
51.16% of portfolio

*This includes investments in a state government investment pool and in the California Asset Management Program pool.*

**Investments - Earning \$6,314,235**  
42.86% of portfolio

*This includes certificates of deposit.*

**Total (All Funds) \$14,733,238**

## Financial Assets HELD IN TRUST FUNDS as of January 31, 2026

**California Employers' Pension Prefunding Trust Fund (CEPPT) \$589,605**

• **New Contributions \$0**

• **Gain/(Loss) from Month Prior \$10,687**

*The CEPPT is used to prefund employee pension obligations.*

**California Employers' Retiree Benefit Trust Fund (CERBT) \$162,282**

• **New Contributions \$0**

• **Gain/(Loss) from Month Prior \$2,692**

*The CERBT is used to prefund statutorily required retiree medical benefits.*

**Notes:** The City of Laguna Woods uses a modified accrual basis of accounting, which generally means that revenues are recognized when a transaction occurs, and expenditures are recognized when obligations are created. As such, this monthly financial snapshot reflects only revenue known and expenditures paid for the month referenced as of the date prepared. In some cases, financial statements from financial dealers, depositories, and institutions may not have been received as of the date prepared and, therefore, some revenue and expenditures may not be reflected. Certificates of deposit may also have accrued interest that is not reflected because it is not yet vested. For more information on the specific information included in this monthly financial snapshot, please refer to the full City Treasurer's Report.



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended January 31, 2026**

ITEM 6.1

**CASH AND INVESTMENTS**

	Beginning Balances As of 12/31/25	Earnings & Receipts	Disbursements	Purchases, Transfers & Other Adjustments	Ending Balances As of 01/31/26	% of Total Cash & Investment Balances	Maximum % Allowed per Investment Policy
<b>Cash and Cash Equivalents</b>							
Analyzed Checking Account (Note 1)	\$ 806,981	\$ 2,453,411	\$ (1,135,425)	\$ (1,300,000)	\$ 824,967	5.60%	
Money Market Funds, Multi-Bank Securities (MBS) Account (Note 4)	\$ 27,798	\$ 18,803	\$ (28,711)	\$ -	\$ 17,890	0.12%	
Earned Interest in Transit and Accrued Interest, MBS Account (Note 4)	\$ 33,323	\$ 22,549	\$ (18,803)	\$ -	\$ 37,069	0.25%	
Petty Cash	\$ 730	\$ 70	\$ -	\$ -	\$ 800	0.01%	
Laguna Woods Civic Support Fund Checking Account	\$ 1,414	\$ -	\$ -	\$ -	\$ 1,414	0.01%	
Total Cash and Cash Equivalents	\$ 870,246	\$ 2,494,832	\$ (1,182,939)	\$ (1,300,000)	\$ 882,140	5.99%	100.00%
<b>Pooled Money Investment Accounts</b>							
Local Agency Investment Fund (LAIF - fair value) (Notes 2 and 3)	\$ 2,548,634	\$ 30,378	\$ -	\$ 1,300,000	\$ 3,879,013	26.33%	
California Asset Management Program (CAMP - fair value) (Notes 2 and 3)	\$ 3,645,925	\$ 11,926	\$ -	\$ -	\$ 3,657,851	24.83%	
Total Pooled Money Investment Accounts	\$ 6,194,559	\$ 42,304	\$ -	\$ 1,300,000	\$ 7,536,863	51.16%	90.00%
<b>Investments - Interest and Income Bearing</b>							
Certificates of Deposit - non-negotiable (fair value) (Note 2)	\$ 6,324,985	\$ -	\$ -	\$ (10,750)	\$ 6,314,235	42.86%	
Total Investments - Interest and Income Bearing	\$ 6,324,985	\$ -	\$ -	\$ (10,750)	\$ 6,314,235	42.86%	90.00%
<b>TOTAL</b>	<b>\$ 13,389,791</b>	<b>\$ 2,537,136</b>	<b>\$ (1,182,939)</b>	<b>\$ (10,750)</b>	<b>\$ 14,733,238</b>	<b>100.00%</b>	

**Summary of Total Cash, Cash Equivalents, and Investments:**

	General Fund	Special Revenue Funds	Totals
Analyzed Checking Account	\$ (2,343,081)	\$ 3,168,048	\$ 824,967
Money Market Funds, MBS Account	\$ 17,890	\$ -	\$ 17,890
Earned Interest in Transit and Accrued Interest, MBS Account	\$ 37,069	\$ -	\$ 37,069
Petty Cash	\$ 800	\$ -	\$ 800
LAIF	\$ 3,879,013	\$ -	\$ 3,879,013
CAMP	\$ 3,657,851	\$ -	\$ 3,657,851
Certificates of Deposit	\$ 6,314,235	\$ -	\$ 6,314,235
Laguna Woods Civic Support Fund Checking Account	\$ -	\$ 1,414	\$ 1,414
<b>Totals</b>	<b>\$ 11,563,776</b>	<b>\$ 3,169,462</b>	<b>\$ 14,733,238</b>

(See NOTES on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended January 31, 2026**

**CASH AND INVESTMENTS**

CUSIP	Investment #	Issuer	Term	Purchase Date	Settlement Date	Par Value	Market Value	Book Value	Stated Rate (Note 4)	Coupon Type	1st Coupon Date	Rating or Rank (*)	Yield to Maturity 365 Days	Maturity Date
<b>Certificate of Deposits (CDs, Federal Deposit Insurance Corporation (FDIC) Insured)</b>														
59524LAA4	2023-1	MID CAROLINA CR UN	36 months	03/07/23	03/13/23	200,000	200,262	200,000	4.850	Monthly	04/13/23	Green***	4.850	03/13/26
23204HNV6	2023-4	CUSTOMERS BK	36 months	03/30/23	03/31/23	245,000	245,404	245,000	5.000	Semi-Annual	09/30/23	Green**	5.000	03/31/26
87868YAQ6	2023-7	TECHNOLOGY CR UN	36 months	05/19/23	05/30/23	245,000	245,968	245,000	5.000	Monthly	07/01/23	Green***	5.000	05/29/26
32022RRG4	2022-4	1ST FINL BK USA	48 months	06/15/22	06/24/22	245,000	244,356	245,000	3.150	Monthly	07/24/22	Green*	3.150	06/24/26
15643VAH5	2025-9	CENTRIS FED CR UN	12 months	09/26/25	10/03/25	245,000	245,130	245,000	3.900	Monthly	11/03/25	Green*	3.900	10/05/26
2546733P9	2023-5	CAPITAL ONE NATL ASSN (Note 4)	48 months	03/30/23	04/05/23	245,000	247,842	245,000	4.800	Semi-Annual	10/05/23	Green***	4.800	04/05/27
06051XSZ6	2025-2	BANK OF AMERICA NA	24 months	04/04/25	04/10/25	245,000	245,671	245,000	4.000	Semi-Annual	10/10/25	Green*	4.000	04/12/27
84464PCD7	2025-4	SOUTHPOINT BK	24 months	04/24/25	04/29/25	235,000	235,679	235,000	4.000	Monthly	05/29/25	Green***	4.000	04/29/27
50625LBN2	2022-3	LAFAYETTE FED CR	60 months	05/24/22	06/15/22	245,000	243,275	245,000	3.250	Monthly	07/15/22	Green***	3.250	06/15/27
33715LFS4	2024-7	FIRST TECHNOLOGY FED CR UN	36 months	08/13/24	08/21/24	245,000	246,191	245,000	4.100	Monthly	09/21/24	Green***	4.100	08/21/27
05612LED0	2025-3	BMW BK NORTH AMERICA	30 months	04/04/25	04/11/25	245,000	245,872	245,000	4.000	Semi-Annual	10/11/25	Green***	4.000	10/12/27
14042RUX7	2022-5	CAPITAL ONE NATL ASSN	60 months	10/06/22	10/13/22	245,000	247,788	245,000	4.500	Semi-Annual	04/13/23	Green*	4.500	10/13/27
22282XAB6	2024-1	COVANTAGE CR UN	48 months	01/12/24	01/24/24	245,000	246,169	245,000	4.050	Quarterly	04/24/24	Green***	4.050	01/24/28
90355GCE4	2023-2	UBS BANK USA	60 months	03/07/23	03/08/23	200,000	203,212	200,000	4.600	Monthly	04/08/23	Green*	4.600	03/08/28
919853QJ3	2025-5	VALLEY NATL BK	36 months	05/08/25	05/13/25	245,000	246,078	245,000	4.000	Semi-Annual	11/13/25	Green***	4.000	05/15/28
89854LAD5	2023-8	TTCU FED CR UN	60 months	07/19/23	07/26/23	245,000	251,946	245,000	5.000	Monthly	08/26/23	Green***	5.000	07/26/28
01882MAH5	2023-10	ALLIANT CR UN	60 months	11/07/23	11/15/23	245,000	255,016	245,000	5.350	Monthly	12/15/23	Green***	5.350	11/15/28
61690DMB1	2024-2	MORGAN STANLEY BANK NA	60 months	03/14/24	03/18/24	245,000	248,445	245,000	4.300	Semi-Annual	09/13/24	Green***	4.300	03/13/29
88241TVY3	2025-7	TEXAS EXCHANGE BK	48 months	05/08/25	05/16/25	245,000	246,264	245,000	4.000	Monthly	06/16/25	Green*	4.000	05/23/29
89235MPP0	2024-4	TOYOTA FINL SVGS BK	60 months	06/04/24	06/13/24	245,000	251,172	245,000	4.650	Semi-Annual	12/13/24	Green*	4.650	06/13/29
52171MAN5	2024-8	LEADERS CR UN	60 months	08/13/24	08/30/24	245,000	246,156	245,000	4.000	Monthly	09/30/24	Green***	4.000	08/30/29
02589AGD8	2025-1	AMERICAN EXPRESS NATL BK	60 months	01/23/25	01/29/25	245,000	247,671	245,000	4.200	Semi-Annual	07/29/25	Green***	4.200	01/29/30
05584CXB7	2025-6	BNY MELLON NATL ASSN	60 months	05/08/25	05/14/25	245,000	244,963	245,000	3.900	Semi-Annual	11/14/25	Green***	3.900	05/14/30
58404DXQ9	2025-8	MEDALLION BK	60 months	05/12/25	05/22/25	245,000	246,428	245,000	4.050	Monthly	06/22/25	Green***	4.050	05/22/30
38151PAL5	2025-10	GOLDMAN SACHS BK	60 months	09/30/25	10/08/25	245,000	243,378	245,000	3.750	Semi-Annual	04/08/26	Green*	3.750	10/08/30
61776NE82	2025-11	MORGAN STANLEY PRIVATE BANK	60 months	11/13/25	11/19/25	245,000	243,900	245,000	3.800	Semi-Annual	05/19/25	Green***	3.800	11/19/30
		Accrued Interest - Month End					37,069							
<b>Total CDs</b>						<b>6,270,000</b>	<b>6,351,304</b>	<b>6,270,000</b>						

(\*) CDs are ranked using the Veribanc Rating System, a two-part color code and star classification system which tests the present standing and future outlook by reviewing an institution's capital strength, asset quality, management ability, earnings sufficiency, liquidity, and sensitivity to market risk. The table below summarizes the Veribanc color rankings. Veribanc star ratings of one to three, with three being best, are used to help review a possible future trend of an institutions health based on metrics from ten prior quarters. A rating of one, two, or three, are not necessarily an indicator of risk or an undesirable investment. The City reviews other rating systems and issuer financials before choosing any investment.

Veribanc Rating System	
Veribanc Rank	Color Meaning
Green	Highest rating, exceeds qualifications in equity and income tests
Yellow	Merits attention, meets minimal qualifications in equity and income tests
Red	Merits close attention, does not meet minimal qualifications for equity and has incurred significant losses

**Government Pooled Money Investment Accounts (PMIA) (Notes 2 and 3)**

N/A	N/A	Local Agency Investment Fund (LAIF)	N/A	Various	Various	3,869,739	3,879,013	3,869,739	Note 3	Quarterly	N/A	N/A	N/A	N/A
N/A	N/A	California Asset Management Program (CAMP)	N/A	Various	Various	3,657,851	3,657,851	3,657,851	Note 3	Monthly	N/A	N/A	N/A	N/A
<b>Total PMIA</b>						<b>7,527,589</b>	<b>7,536,863</b>	<b>7,527,589</b>						

(See NOTES on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended January 31, 2026**

ITEM 6.1

**CASH AND INVESTMENTS**

	<b>Beginning Balances As of 12/31/25</b>	<b>Contributions / (Withdrawals)</b>	<b>Administrative Fees &amp; Investment Expense</b>	<b>Unrealized Gain / (Loss)</b>	<b>Ending Balances As of 01/31/26</b>
<b>Other Post-Employment Benefits (OPEB) Trust</b>					
CalPERS California Employers' Retiree Benefit Trust (CERBT) (Note 2) (CERBT holds all assets and administers the OPEB Trust)	\$ 159,590	\$ -	\$ (10)	\$ 2,701	\$ 162,282
<b>Employer Pension Contributions Trust</b>					
CalPERS California Employers' Pension Prefunding Trust (CEPPT) (Note 2) (CEPPT holds all assets and administers the Employer Pension Contributions Trust)	\$ 578,918	\$ -	\$ (114)	\$ 10,801	\$ 589,605
Total Other Funds - Held in Trust	<u>\$ 738,509</u>	<u>\$ -</u>	<u>\$ (124)</u>	<u>\$ 13,502</u>	<u>\$ 751,887</u>

(See **NOTES** on Page 4 of 4)



**City of Laguna Woods**  
**City Treasurer's Report**  
**For the Month Ended January 31, 2026**

**CASH AND INVESTMENTS**

**Notes:**

Note 1 - Analyzed Checking Account / Monthly activity reported does not reflect January 2026 vendor invoicing processed after the date of this report.

Note 2 - During January 2026, transaction activity in pooled money investment accounts, investment accounts and fiduciary trusts included:

LAIF / The City transferred \$1,300,000 to LAIF and made no withdrawals from the LAIF account. The balance includes an adjustment in the amount of \$9,273.96 to reflect fair market value of the investment at June 30, 2025.

CAMP / The City made no deposits to or withdrawals from the CAMP account. Interest earned and posted in January 2026 was \$11,925.75.

Investments / There were no maturities of investments. Investments were adjusted in the amount of (\$10,749.95) to report balances at fair market value as of January 31, 2026.

OPEB Trust / The City made no contributions to or withdrawals from the OPEB Trust. The OPEB Trust experienced a net gain of \$2,691.58 in January 2026.

Employer Pension Contributions Trust / The City made no contributions to or withdrawals from the CEPPT account. The Trust experienced a net gain of \$10,686.76 in January 2026.

Note 3 - Investment earnings on pooled money investment accounts deposited and reported in January 2026 net of related fees were:

Pool	Earnings Post	Prior Period Earnings Deposited	Deposit for Period Ended	Current Month Gross Yield	Current Month / Quarter Earnings Will Post	Notes
LAIF	Quarterly	\$30,378.38	October 1, 2025 thru December 31, 2025	3.931%	April 2026	The pool interest yield for January 2026 was 3.931% and the City's yield will be slightly lower based on allocation ratios and administrative fees to be deducted.
CAMP	Monthly	\$11,925.75	January 31, 2026	3.850%	February 2026	The monthly distribution yield for January 2026 was 3.850%. Earnings are paid on a monthly basis.

Note 4 - CDs / The stated earnings rate for CDs is a fixed rate for the full term. The City earned interest of \$18,802.80 and transferred out \$28,710.85 in Money Market Funds balances to the City's checking account in January 2026. Money Market Funds to be invested or paid out are classified separately on page 1 of 4. The Money Market Funds 30-day yield at January 31, 2026 was 2.76%. The City's portfolio also has \$37,068.54 in accrued interest, not yet vested.

The Capital One Certificate of Deposit with CUSIP #2546733P9 was originally purchased from Discover Bank, however, in Fiscal Year 2024-25 both companies merged. This CD will remain fully insured by the FDIC, separately from other Capital One CD investments.

**City Treasurer's Certification**

I, Elizabeth Torres, City Treasurer, do hereby certify:

- That all investment actions executed since the last report have been made in full compliance with the City's Investment of Financial Assets Policy; and
- That the City is able to meet all cash flow needs which might reasonably be anticipated for the next 12 months.

 Digitally signed by  
 Elizabeth Torres  
 Date: 2026.02.12  
 20:10:04 -08'00'

Elizabeth Torres, City Treasurer